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TOP EDITOR'S PICKS

Venezuela ambassador Moncada on US claiming Venezuela oil reserves, gunboat diplomacy

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's permanent representative to the United Nations Samuel Reinaldo Moncada Acosta denounced what he labelled "a serious attack against the peace, security, and stability of the Bolivarian Republic of Venezuela, as well as the Latin American and Caribbean region as a whole."

This statement — in reference to the massive US military buildup in the Caribbean and ongoing attacks on alleged drug traffickers in the Atlantic and Pacific — was addressed in a letter to the permanent representative of the Republic of Slovenia to the United Nations president of the security council ambassador Samuel Zbogar.

Russian company Cyprus to cease operations in Venezuela

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The Russian oil company ([Cyprus](#)) Limited (PCL) officially informed its employees that it will cease operations in Venezuela.

This, as a direct consequence of international sanctions and

financial limitations affecting the energy sector linked to Russia.

OFAC reveals additions to SDN list, Venezuelan designations

WASHINGTON, DC (By Editors at Energy Analytics Institute) — The US Office of Foreign Assets Control (OFAC) revealed recent actions updates for the US Department of the Treasury, including entities and vessels added to OFAC's SDN list including but not limited to:

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INVESTMENT LIMITED), Room 2611, 26th Floor, Southeast Technology R&D Center, 438, Jincheng Lu, Xiaoshan Qu, Hangzhou, Zhejiang, China; Rm A 20/F ZJ 300, 300 LOCKHART RD, Wan Chai, Hong Kong, China; Identification Number IMO 0052971; Registration Number

76957722 (Hong Kong) issued 19 Aug 2024 [VENEZUELA-EO13850].

DELLA (VRUB7) Crude Oil Tanker Hong Kong flag; Other Vessel Flag China; Vessel Year of Build 2001; Vessel Registration Identification IMO 9227479; MMSI 477714500 (vessel) [VENEZUELA-EO13850] (Linked To: ARIES GLOBAL INVESTMENT LTD).

US seizes oil tanker used to transport Venezuelan and Iranian oil

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The US government under Trump 2.0 seized an oil tanker used to transport oil from Venezuela and Iran.

“Today, the Federal Bureau of Investigation, Homeland Security Investigations, and the United States Coast Guard, with support from the Department of War, executed a seizure warrant for a crude oil tanker used to transport sanctioned oil from Venezuela and Iran,” US attorney general Pamela Bondi said on 10 Dec. 2025.

RELATED: US SEIZES OIL TANKER USED TO TRANSPORT VENEZUELAN AND IRANIAN OIL [IMPACTFUL VIDEO]

Rodrigo Paz declares economic emergency in Bolivia, eliminates fuel subsidies

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Bolivia's new government, led by president Rodrigo Paz, declared an economic emergency and issued a series of radical measures, including the elimination of fuel subsidies and the liberalization of the exchange rate regime.

Ecopetrol assessing alternatives in Brazil

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Colombia's Ecopetrol S.A. confirmed it is currently assessing alternatives in the Brazilian oil and gas market where the company is already present.

However, these assessments are still in preliminary stages in accordance with standard market practices, according to Ecopetrol.

Woodside's Meg O'Neill named as incoming CEO at bp

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — Meg O'Neill, who has served as chief executive officer of Woodside Energy, the largest energy

company on the Australian Securities Exchange, O'Neill has been appointed bp's next CEO, starting in Apr. 2026, she announced on 24 Dec. 2025 on social media.

“I look forward to working with the bp leadership team and colleagues around the world to shape the company for its next phase of growth,” O'Neill said.

Jeonbuk researcher proposes decision-making framework of LatAm lithium governance

JEONBUK-DO, SOUTH KOREA (By Jeonbuk National University) — Lithium is a strategically very important mineral in the present decade.

Latin American countries, with their abundant resources, have taken divergent paths in terms of governance strategies.

In a recent study, a researcher from Jeonbuk National University has proposed a two-stage decision-making framework to explain this trend, providing a useful starting point for examining how states navigate the interplay between external pressures and domestic structural constraints in governing lithium industries.

The evolving global order, intense geopolitical competition, and

anxiety over supply chain vulnerabilities in this century have led to urgent concerns over supply chain resilience as well as national security.

McDermott inks EPCIC contract for development offshore Brunei

ATLANTA, GEORGIA (By McDermott) — McDermott has secured a subsea contract from PETRONAS Carigali Brunei Ltd. for engineering, procurement, construction, installation and commissioning (EPCIC) of a natural gas development project offshore Brunei Darussalam.

This development represents one of the country's most significant conventional gas projects.

ARGENTINA

Argentina authorizes mobile fuel stations

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Argentina's national government has authorized mobile fuel stations.

This approach will allow for quick, economical, and efficient solutions for supply in sparsely populated areas.

BAHAMAS

Sawgrass LNG & Power boasts 8 years of LNG exports to The Bahamas

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — Since the inaugural export of LNG to The Bahamas on 13 Dec. 2017, Sawgrass LNG & Power boast completion of thousands of safe and reliable deliveries of liquefied natural gas (LNG) to customers ranging from industrial users to power generators across multiple islands.

This, as Miami, Florida-headquartered Sawgrass celebrates this month 8 years of LNG exports to The Commonwealth of The Bahamas, marking a significant milestone in US-Bahamian energy cooperation.

BOLIVIA

New Pacific reports on progress of Carangas projects in Bolivia and 2026 work plan

VANCOUVER, BRITISH COLUMBIA (By New Pacific) — New Pacific Metals Corp. reported positive progress at the Carangas silver-gold project and silver sand silver project in Bolivia - 2 of the largest

undeveloped open-pit silver projects in the world.

2025 marks a year of change for New Pacific as the company took a more proactive approach to move both projects towards production by working closely with the local communities, the regional mining industry groups, local and federal governments and as a result made significant progress at both the Carangas project and silver sand project.

In addition, the newly elected Bolivian government has indicated that it is looking to encourage foreign investment to develop its mining industry.

The company believes that all these factors will make 2026 very promising and productive.

24/7 EAI NRG DASHBOARD

BRAZIL

Novonor and NSP inform Petrobras regarding Braskem negotiations

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Novonor S.A. - Em Recuperação Judicial and NSP Investimentos S.A., a subsidiary of

Novonor, notified Petrobras regarding the execution of an “exclusivity agreement with Shine I Fundo de Investimento em Direitos Creditórios de Responsabilidade Limitada (FIDC), a credit rights investment fund managed by Vórtx Capital Gestora de Recursos Ltda. and advised by IG4 Sol. Ltda., granting FIDC a period of 60 days to conclude the negotiation of a potential transaction with Novonor.

Petrobras BODs approves distribution of remuneration to shareholders

RIO DE JANEIRO, BRAZIL (By Petrobras) — Petrobras informs that distribution of remuneration to shareholders, approved on 6 Nov. 2025 by the board of directors, in the amount of R\$ 12.16bn, equivalent to R\$ 0.94320755 per common and preferred share outstanding, will be paid on 10 Dec. 2025, according to the decision of the executive board.

Equinor’s first hybrid power complex starts operations at Serra da Babilônia facility in Brazil

OSLO, NORWAY (By Equinor) — Equinor takes a new step in the power business with the launch of its first hybrid power complex that combines solar and wind resources.

Equinor and its Brazilian subsidiary Rio Energy have started commercial power production at the Serra da Babilônia Solar facility in Brazil.

Strategically co-located with the existing Serra da Babilônia Wind, this represents the first hybrid asset in Equinor’s power portfolio, comprising 140 MW of solar and 223 MW of wind capacity.

CHILE

Marco Rubio sends congrats to Chilean president-elect

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — The US looks forward to working closely with Chile’s president-elect José Antonio Kast.

This, according to US secretary of state Marco Rubio.

Kast is a far-right candidate.

According to the BBC, many “believe Kast will be the most right-wing president since Augusto Pinochet, who oversaw a 17-year dictatorship in Chile from 1973,” the UK news agency said on 14 Dec. 2025 after the elections.

COLOMBIA

Frontera inks \$120mn prepayment, commercial deal with Chevron

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — [Frontera Energy Corporation's](#) Colombian subsidiary entered into a \$120mn prepayment and commercial agreement with Chevron Products Company. Net proceeds from the agreement will be used to manage working capital flows and enhance Frontera's liquidity position.

Ecopetrol BODs discloses resignations, approves new composition

BOGOTÁ, COLOMBIA (By Ecopetrol) — [Ecopetrol S.A.'s](#) board of directors meeting held on 10-11 Dec. 2025, and following the previously disclosed resignations of directors Mónica de Greiff Lindo and Guillermo García Realpe, its board of directors approved the new composition of it.

Ecopetrol eyes investing between COP 22tn-27tn in 2026

BOGOTÁ, COLOMBIA (By Ecopetrol) — The board of directors of **Ecopetrol S.A.** approved the **Ecopetrol Group's**

annual investment plan for 2026, with an amount ranging between COP 22tn and 27tn (exchange rate: 4,050 USDCOP).

This [plan maintains investment](#) levels compared to the projected 2025 year-end figures, under capital discipline criteria for each business line.

Ecopetrol updates on renegotiations of collective bargaining agreement with USO

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The Unión Sindical Obrera (USO) started the early collective bargaining process with state-owned [Ecopetrol S.A.](#)

This process started on 19 Dec. 2025.

As prescribed by Articles 478 and 479 of the Colombian Labor Code, the early collective bargaining process started with the filing of a complaint with the Ministry of Labor, against the collective bargaining agreement executed between Ecopetrol and USO.

The deal takes effectiveness from 1 Jan. 2023 to 31 Dec. 2025.

Aris closes purchase of remaining 49% of Soto Norte from MDC

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — [Aris Mining Corporation](#) completed its previously announced purchase of the remaining 49% interest in the Soto Norte joint venture (JV) in Colombia from MDC Industry Holding Company LLC (Mubadala).

With this, Aris Mining now owns 100% of the Soto Norte project, and the associated precious metals stream previously granted to Mubadala has been terminated.

COSTA RICA

Evolution of Costa Rica's export model over 40 years

SAN JOSÉ, COSTA RICA (By Procomer) — [Costa Rica has evolved from exporting](#) primarily 4 traditional products in the early 1980s to placing more than 4,000 goods and services in nearly 150 international markets by 2024, according to a study prepared by the Trade and Investment Promotion Agency of Costa Rica (PROCOTER).

The study analyzes the evolution of Costa Rica's export model and documents one of the most

profound productive transformations in the country's economic history.

This 4-decade process has influenced economic growth, job creation, and Costa Rica's capacity to integrate into high-value global supply chains.

CUBA

International energy mission reiterated support of Cuba

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — During the 25th ALBA-TCP Virtual Summit, held on 14 Dec. 2025, Venezuela's president Nicolás Maduro Moros said authorities from numerous Caribbean countries approved the international energy and electricity mission in support of the [Cuban people](#).

ECUADOR

Ecuador eyes \$683mn from 13.68-MMbbl tender, associated oil exports

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Petroecuador awarded oil export contracts totaling 13.68 million barrels (MMbbls) of Oriente and Napo

crude oil. The exports will generate direct revenue estimated at \$683mn for the Ecuadorian state to contribute to public finances.

Following 2 transparent and competitive international public tenders held between 8-10 Dec. 2025, the oil shipments were awarded to Trafigura Pte. Ltd, Unipac America INC., and Petrochina International CO. LTD. which will be delivered in the period from Jan. 2026 to Feb. 2026.

Ecuador and UAE ink treaty to promotion and protect investments

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The government of Ecuador and the government of the United Arab Emirates (UAE) signed an International Treaty for the Promotion and Protection of Investments. The agreement marks a milestone for Ecuador's national economic agenda that marks a new phase of strategic cooperation aimed at attracting high-impact investments.

Esmeraldas refinery resumes operations in Ecuador

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The fluid catalytic cracking (FCC) unit at the

Esmeraldas refinery resumed operations in early Dec. 2025, according to state-owned Petroecuador.

This, following the completion of maintenance work carried out at this refining facility after damage caused by an earthquake and a fire.

The reactivation of this unit will allow the refinery to meet its operational goals, contribute to fuel supply in the surrounding area, and strengthen national production of petroleum products.

GUYANA

Guyana is key growth asset for Chevron, Morgan Stanley says

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Post closing of the Hess Corporation deal, Guyana is a key growth asset for Chevron Corporation with leading cash margins (<\$35/bbl breakeven).

Guyana's MNR and GGDMX eye stricter enforcement of mining sector

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Guyana's Ministry of Natural Resources, in collaboration with the Guyana Gold and Diamond

Miners Association (GGDMA), convened a high-level discussion to hear and review concerns in the mining sector, including gold declarations.

During the meeting held on 10 Dec. 2025, Guyana's government revealed its commitment to ensuring the country's mineral resources are managed "responsibly, transparently, and in accordance with the law."

MEXICO

Pemex and JICA to implement energy efficiency project at Cadereyta refinery in Nuevo León

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — State-owned Petróleos Mexicanos (Pemex) and the Japan International Cooperation Agency (JICA), through the Japanese company ADAPTEX, which is sponsored by the JICA, are currently engaged in a project to increase energy efficiency and consequently contribute to environmental improvement at the Cadereyta refinery in Nuevo León in northern Mexico.

The project consists of implementing an advanced process control system in the direct-fired

heaters of the primary distillation and vacuum plant Combinada 1.

Pemex kick starts road projects in Reforma, Chiapas

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) initiated 2 mutual benefit projects involving the rehabilitation and paving of roads in municipalities in the northern part of the state of Chiapas.

This will benefit approximately 4,600 residents, according to the state-owned company.

With an investment of MXN25.8mn Mexican pesos, the projects consist of the maintenance and rehabilitation of 1km of the main road connecting the Juspi and Arroyo Zanapa fields, in the section near the Ignacio Zaragoza Ranch.

SENER, Pemex, and CFE oversee hidrotreating reactor assembly at Salina Cruz refinery

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexican government energy sector officials, led by Secretary of Energy (SENER) head Luz Elena González Escobar, Federal Electricity Commission (CFE) general director Emilia

Calleja Alor, and etróleos Mexicanos (Pemex) general director Víctor Rodríguez Padilla, oversaw the assembly of the hydrotreating reactor for the residuals utilization project at the Salina Cruz refinery in Oaxaca.

This project represents a significant advancement in fuel purification and quality improvement processes.

Ebrard on Mexico's trade imbalance with Asia, tariff package

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's secretary of economy Marcelo Ebrard Casaubon said Mexico has a trade imbalance with Asia, importing 10 times more than it exports to that region.

Therefore, through the tariff package that is part of the Plan Mexico, the objective is to increase the national content in production chains by 15%, according to Ebrard.

Pemex conducts emergency drill at 100,000-bbl Santa Catarina terminal

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The Petróleos Mexicanos (Pemex) storage and distribution terminal (TAD) in the

municipality of Santa Catarina conducted its final major emergency drill of 2025, simulating a fuel spill and fire in a tank with a capacity of 100,000 barrels of regular gasoline.

Luca intersects 2.4m of 12.2 g/t gold at Santiago deposit in Durango, Mexico

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Luca Mining Corp. reported new underground and surface diamond drilling results from its ongoing exploration programs at the Tahuehueto gold-silver mine in Durango, Mexico.

Recent drilling at the Santiago deposit has successfully extended high-grade gold mineralization by more than 100m along strike toward the west, in the direction of the producing Perdido vein, located approximately 600m away.

Vizsla Silver to buy strategic claims in Mexico surround Panuco from Minera Fresnillo

VANCOUVER, BRITISH COLUMBIA (By Vizsla) — Vizsla Silver Corp. entered into an agreement to acquire from Minera Fresnillo S.A. de C.V., a subsidiary of Fresnillo plc, 10 claims comprising 2,378 Ha along the highly prospective

Panuco – San Dimas corridor. 7 of these claims comprising 1,734 Ha are strategic and occur adjacent to the Panuco project, covering prospective areas or potential extensions to veins with known mineralization.

Pemex maintains 1.8 MMb/d liquid production goal

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) is maintaining its national production goals established in the strategic plan for 2025-2035.

Pemex' liquid production goals for 2025-2035 rely on Trion and Zama

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — As part of a strategic 2025-2035 plan aimed at operational continuity and financial planning, Petróleos Mexicanos (Pemex) looks to guarantee its economic viability in the short, medium and long term.

This, under a comprehensive approach of sustainability, operational efficiency and alignment with the national energy policy, according to the Mexico City-based company.

Pemex' Salina Cruz refinery receives top national recognition for energy efficiency

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos' Salina Cruz refinery has been ranked as the industrial facility with the best performance under its energy management system in 2024.

This, according to the National Commission for the Efficient Use of Energy (CONUEE).

Said achievement reflects the state-owned company's "sustained efforts in proper energy planning, operation, verification, and continuous improvement under ISO 50001.

Pemex teams respond to leak in pipeline in Centla, Tabasco

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) has initiated work activities to contain a leak in a fuel pipeline that was reported in Ranchería Chicozapote, Segunda Sección, in the municipality of Centla, Tabasco.

The state-owned company's technical response team

immediately implemented the appropriate protocol to shut down pipeline operations and conduct the necessary repairs.

Yum K'ak' Náab FPSO unit

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — [Pemex](#) assumed ownership and operation of the floating production, storage and offloading (FPSO) YÜUM K'AK'NÁAB, with effect from 22 Jul. 2022.

Ángel Cid Munguía expected to depart Pemex

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Ángel Cid Munguía is expected to leave his position as head of Pemex Exploration and Production in the coming days.

This would mark the second change in leadership under Mexico's president [Claudia Sheinbaum Pardo](#)'s administration.

TRINIDAD

ExxonMobil updates MEEI ministers regarding TTUD-1 activities

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Officials with Trinidad and Tobago's [Ministry Energy and](#)

[Energy Industries \(MEEI\)](#) met with a high-level delegation from the US Embassy and Spring, Texas-based ExxonMobil Corporation to receive updates on the progress of operations related to the recently awarded ultra-deep block, 'TTUD-1.'

For its part, ExxonMobil indicated that operations projected for TTUD 1 are on schedule.

The company also confirmed selection of a seismic acquisition vendor and eyes the start of a seismic acquisition within 6 months of the signing of production sharing contract (PSC) that occurred in Aug. 2025.

Touchstone updates MEEI executives around ongoing operations in Trinidad

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Officials with Trinidad and Tobago's Ministry Energy and Energy Industries (MEEI) met with executives from [Touchstone Exploration \(Trinidad\) Limited](#).

At the meeting held on 8 Dec. 2025 at the MEEI International Waterfront Complex, Head Office, Port-of-Spain, Touchstone updated ministry executives on its ongoing operations and future plans in Trinidad and Tobago.

VENEZUELA

US after Venezuelan oil and gas reserves, executive says

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — [Reinaldo Quintero](#), president of the Venezuelan Association of Small and Medium-Sized Industries, representing the national business community, said US military aggressions in the Caribbean are part of that North American country's aims to seize Venezuela's abundant crude oil and natural gas reserves.

US aggression against Venezuela finally revealed, says Delcy Rodríguez

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The government of Venezuela "[strongly denounces and repudiates what constitutes a blatant theft and an act of international piracy, publicly announced by the president of the United States, who confessed to the attack on an oil tanker in the Caribbean Sea](#)," Venezuela's vice president Delcy Rodríguez said in an official statement.

This is not the first time he has admitted this, she said.

Venezuelan oil tanker pursued by US Coast Guard, Reuters says

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The oil tanker Bella 1 is being pursued in international waters near Venezuela by the [US Coast Guard](#), according to Reuters.

Said action marks the third such operation in just 2 weeks, the news agency reported on 22 Dec. 2025.

Delcy Venezuela rejects Trump's "grotesque threat"

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — On 16 Dec. 2025, Venezuela's vice president [Delcy Rodríguez](#) said [US president Donald Trump](#) continued to violate international law, free trade, and freedom of navigation.

The "reckless" actions spearheaded by Trump represent "a grave threat against the Bolivarian Republic of Venezuela," according to Rodríguez.

Maduro urges resumption of Petrocaribe energy projects

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's president

Nicolás Maduro Moros called on the presidents of the Bolivarian Alliance for the Peoples of Our America – Peoples' Trade Treaty (ALBA-TCP) to resume Petrocaribe energy projects initiated under late leader [Hugo Chávez Frías](#).

Maduro says 22 investors eye production and participation contracts

BOGOTÁ, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Venezuela's president Nicolás Maduro Moros urged Venezuelan business leaders participating in a national council for a [productive economy](#) to invest in the gas, petrochemical, and refining industries in the Caribbean country.

RELATED: [VENEZUELA'S 'BLACK GOLD': 4 WAYS TO EXTRACT FAJA CRUDES \(VAPEX, CSS, THAI AND SAGD\)](#)

Bloomberg reports out-of-control inflation in Venezuela

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The annual rate in Venezuela reached [556%](#), according to a Bloomberg index.

This, primarily amid tightening US sanctions and the oil blockade imposed by US president Donald Trump.

Venezuela denounces US force against private oil vessel

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — In Dec. 2025, the US president [Donald Trump](#) ordered the use of military force against a private vessel engaged in lawful international trade, which was transporting Venezuelan oil.

Venezuela forced to double discount on oil to Asia due to flood of sanctioned crude

HOUSTON/SINGAPORE (By Reuters, Marianna Parraga and Chen Aizhu) — Oil buyers in Asia are demanding deep discounts on Venezuelan crude due to a flood of sanctioned oil from Russia and Iran on offer and to heightened risk of loading in the [South American country](#) as the U.S. boosts its military presence in the Caribbean, traders and other sources said.

RELATED: [US AGGRESSION AGAINST VENEZUELA](#)

US military operations in Caribbean Sea

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The [US military](#) continues with its military activities in the Caribbean Sea under the umbrella of Operation Southern Spear.

US military forces are deployed to the Southern Command area of responsibility in support of the operation, which is an US Department of War-directed operation and a priority of the US president Donald Trump as part of his priorities to disrupt illicit drug trafficking and protect the homeland.

US Southern Command strikes another low-profile vessel

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The Joint Task Force Southern Spear conducted a lethal kinetic strike on another low-profile vessel in international waters.

[The vessel was operated by designated](#) terrorist organizations in international waters, according to the US Southern Command. This, without providing proof of the allegations.

US Southern Command announces another strike in Eastern Pacific

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — US Joint Task Force [Southern Spear](#) conducted a lethal kinetic strike on a vessel operated by a so-called designated terrorist organizations in international waters.

The attack was at of US secretary of war Pete Hegseth.

Fact sheet: The Nobel Peace Prize, Maria Corina Machado

OSLO, NORWAY (By The Noble Peace Prize Organization) — In 2025, [The Nobel Peace Prize](#) was awarded to expelled Venezuelan law maker and former presidential candidate Maria Corina Machado "for her tireless work promoting democratic rights for the people of Venezuela and for her struggle to achieve a just and peaceful transition from dictatorship to democracy."

Democracies must fight for freedom, Nobel laureate Machado says

OSLO, NORWAY (By Reuters) — Democracies must be prepared to fight for freedom in order to survive, Nobel Peace Prize

laureate [Maria Corina Machado](#) said on Wednesday, in a speech delivered by her daughter during a ceremony the Venezuelan opposition leader could not attend.

ET AL

AUSTRALIA

Australia's first battery electric haul truck: Cat® 793 XE

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — Australia's first battery electric haul trucks are supplied by Caterpillar.

These Cat® 793 XE early learner battery-electric trucks are being trialled in a collaboration between BHP and Rio Tinto at BHP's Jumblebar iron ore site in Western Australia.

Caterpillar's first [successful demonstration](#) of its first battery electric 793 prototype took place in Nov. 2022, according to Caterpillar.

AUSTRIA

OPEC urges accurate coverage of its reports

VIENNA, AUSTRIA (By OPEC) — With reference to the Reuters article, dated 13 November 2025, titled 'Oil extends losses on US inventory build, OPEC forecast shift', the [OPEC Secretariat](#) feels it is important to clarify an inaccurate statement in the story related to the Nov. OPEC Monthly Oil Market Report (MOMR).

CANADA

Agnico Eagle announced investment in Osisko, private placement

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — [Agnico Eagle Mines Limited](#) acquired 26,000,000 common shares of Osisko Metals Incorporated pursuant to a non-brokered private placement at a price of C\$0.48 per common share for total consideration of C\$12,480,000.

Agnico Eagle acquired the shares as part of its strategy of acquiring strategic positions in prospective opportunities with high geological potential.

Kootenay engages SFLLC for investor relations services

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — [Kootenay Silver Inc.](#) has engaged Sideways Frequency LLC ([SFLLC](#)) as an arm's-length, third party firm contractually retained to provide investor relations services for an initial 3-month term with a further 3-month extension announced on 19 Nov. 2025.

CHINA

Yantai updates on development pathways for global bay areas amid low-carbon transformation

YANTAI, CHINA (By Yantai) — On 4 Dec. 2025, the 2025 Shandong Green Low-carbon High-quality Development Conference was held in Yantai, Shandong province.

[Against](#) the backdrop of the fifth anniversary of China's 'dual carbon' goals, Yantai's achievements—as one of the country's first pilot cities for carbon peaking and for realizing the value of ecological products — are more than local practice; they represent a notable example in the global conversation about sustainable development pathways for bay areas.

INDONESIA

Aslan inks HOA with Karimun Regency to develop "MU CITY" next-gen ecosystem

KARIMUN, RIAU ISLANDS, INDONESIA (By Aslan) — [Singapore headquartered Aslan Energy Capital](#) announced the signing of a heads of agreement with the government of Karimun Regency, Riau Islands, Indonesia — strategically located at the crossroads of Singapore, Malaysia, and Indonesia.

This landmark agreement marks a pivotal step in the establishment of *MU CITY* — a city of dynamic innovation in energy, mobility, and urbanization, designed to accelerate Southeast Asia's transition toward a low-carbon, digital, and inclusive future.

KUWAIT

Baker Hughes inks deal to supply advanced artificial lift solutions in Kuwait Oil Company fields

HOUSTON, TEXAS and LONDON, ENGLAND (By Baker Hughes) — [Baker Hughes](#) announced a major award from Kuwait Oil Company (KOC) to provide advanced artificial lift systems and

associated services to enhance production in Kuwait's oil and gas fields.

NORWAY

Equinor announces new North Sea discoveries

OSLO, NORWAY (By Equinor) — [Equinor](#) has made two new discoveries of gas and condensate in the Sleipner area of the North Sea.

These are Equinor's largest discoveries so far this year and can be developed for the European market through existing infrastructure.

The 2 wells, Lofn and Langemann in production license 1140, are located between the Gudrun and Eirin fields.

Preliminary estimates indicate that the reservoirs may contain between 5 and 18 million standard cubic meters of recoverable oil equivalents, corresponding to 30 to 110 million barrels.

Investing in the next phase at Johan Castberg

OSLO, NORWAY (By Equinor) — Equinor, Vår Energi and Petoro will invest just over NOK four billion in the first discovery tied back to the Johan Castberg field in the

Barents Sea. The decision was made eight months after Johan Castberg came on stream.

[Recoverable oil in the new subsea development](#) is estimated at 46 million barrels, and start-up is planned as early as the fourth quarter of 2028.

Equinor tax contributions for 2024

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — Equinor's tax contribution to society amounted to a total of [\\$25.8bn](#) for 2024, including employment taxes. In a year characterized by a gradual normalization of energy markets, Equinor continues to deliver strong tax contributions.

SOUTH KOREA

HD Hyundai wins \$1.46bn order for 8 ultra-large container ships

SEOUL, SOUTH KOREA (By Hyundai) — HD Hyundai has secured an order for ultra-large container ships worth around \$1.46bn, recording the largest container ship order volume in 18 years since the shipbuilding supercycle in 2007.

[HD Korea Shipbuilding & Offshore Engineering \(HD KSOE\)](#), the

intermediate holding company for HD Hyundai's shipbuilding business, announced on 23 Nov. 2025, that it has signed a shipbuilding contract with HMM for 8 13,400-TEU dual-fuel container ships.

The total contract value amounts to \$1.456bn.

HD Hyundai: first shipbuilder worldwide to deliver 5,000 ships

SEOUL, SOUTH KOREA, (By Hyundai) — [HD Hyundai](#) has become the world's first shipbuilder to build and deliver 5,000 ships, marking half a century since its first vessel delivery in 1974.

HD Hyundai announced that it held a ceremony on 19 Nov. 2025, at HD Hyundai Heavy Industries in Ulsan to celebrate delivering a total of 5,000 ships.

SPAIN

Pan Global updates on drillholes at La Romana in Iberian Pyrite belt

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — [Pan Global Resources Inc.](#) announce positive results for 6 step-out drillholes at the La Romana target, in the company's 100%-owned Escacena project in

the Iberian Pyrite belt, southern Spain. These drillholes targeted extensions of the mineralization for inclusion in a maiden mineral resource estimate.

UNITED KINGDOM (UK)

bp and Stonepeak ink deal for Castrol valued at \$10.1bn

LONDON, ENGLAND (By bp) — Following a [comprehensive strategic review](#) of Castrol, bp has reached an agreement to sell a 65% shareholding in Castrol to Stonepeak, at an enterprise value of \$10.1bn.

This represents an implied EV / LTM EBITDA of around 8.6x reflecting the strength of the business and future growth potential.

The transaction represents a significant milestone in bp's commitment to accelerate its strategy, including simplifying the portfolio, strengthening the balance sheet, and focusing the downstream on its leading integrated businesses.

bp pulse accelerates London's EV charging network via TfL partnership

LONDON, ENGLAND (By bp) — [bp pulse](#), one of the UK's leading rapid and ultra-fast EV charging providers, has announced an extension of its long-standing agreement with Transport for London (TfL).

The framework agreement, which commenced in 2018, underpins bp pulse's commitment to delivering reliable, accessible charging solutions across London and the surrounding areas.

The bp pulse and TfL network encompasses over 150 chargers, located across London Boroughs and extending out as far as Watford and Epping Forest.

These chargers play a crucial role in supporting the adoption of electric vehicles in the nation's capital, with a particular focus on providing dedicated infrastructure for the ride-hail and taxi sector.

Harbour to acquire all subsidiaries of Waldorf for \$170mn

EDINBURGH, SCOTLAND (By Harbour Energy) — Harbour Energy has entered into an agreement to acquire substantially

all the subsidiaries of Waldorf Energy Partners Ltd and Waldorf Production Ltd, currently in administration, for \$170mn. The consideration will be funded through readily available sources of liquidity.

The acquisition is immediately materially accretive to Harbour's free cash flow and will support the competitiveness, resilience and longevity of Harbour's UK business.

UNITED STATES (US)

Nucor reveals 4Q:25 guidance, outlook for 2026

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — [Nucor Corporation](#) announced guidance for its fourth quarter 2025 (4Q:25) when the company expects earnings in the range of \$1.65 to \$1.75 per diluted share. Nucor reported net earnings of \$2.63 per diluted share in the 3Q:25 and \$1.22 per diluted share in the 4Q:24.

Nucor's 4Q:25 earnings are expected to decline across all 3 of the company's operating segments as compared to the 3Q:25, driven by seasonal effects and fewer shipping days in Nucor's fiscal quarter.

Riley Permian eyes new share repurchase program

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — The board of directors (BODs) of [Riley Exploration Permian, Inc.](#) authorized the initiation of a share repurchase program of up to \$100mn of the currently outstanding shares of the company's common stock. This, over a period of 24 months.

Power demand strains electric grid, The Pew says

WASHINGTON, DC (By The Pew Charitable Trusts') — Yaron Miller leads the state policy and campaigns portfolio for The Pew Charitable Trusts' energy modernization project.

Like a highway for electrons, the power grid carries electricity from generation sites, such as power plants and solar farms, to customers.

However, much of the nation's transmission infrastructure is decades past its expected lifespan and is inadequate to meet rapidly growing energy needs. Fortunately, policymakers are starting to address this challenge.

RWE to partner with Indiana Michigan Power to support growing electricity demand

AUSTIN, TEXAS (By RWE) — RWE and Indiana Michigan Power Company (I&M), an American Electric Power (AEP) company, are [partnering to bring new power generation online](#) to meet Indiana's growing electricity demand.

The companies signed a long-term power purchase agreement (PPA) for the total output from [RWE's 200 MW Prairie Creek project in Blackford County, Indiana](#).

Under the 15-year contract, I&M will purchase electricity from Prairie Creek as part of an all-of-the-above strategy to secure generation in response to surging power demand.

Caturus reveals full purchase order for major equipment amid imminent Commonwealth LNG FID

HOUSTON, TEXAS (By Caturus) — Caturus authorized full purchase orders to key industry partners supporting development of its 9.5 million tonnes per annum (MTPA) Commonwealth LNG export facility in Cameron, Louisiana.

The purchase orders are being executed via Commonwealth's

engineering, procurement and construction (EPC) partner Technip Energies, a world leader in modular engineering, design and delivery of LNG projects.

This new milestone maintains the schedule and cost basis of this development and represents an essential step toward Commonwealth's final investment decision (FID) on the project planned for the first quarter of 2026.

Enbridge reveals 2026 financial guidance

CALGARY, ALBERTA (By Enbridge) — Enbridge Inc. announced its 2026 financial guidance and an annualized common share dividend increase from \$3.77 to \$3.88 per share, or 3%, effective 1 Mar. 2026.

General Dynamics NASSCO, DSEC Co. and Samsung ink tri-party agreement memorandum

SAN DIEGO, CALIFORNIA (By General Dynamics NASSCO) — General Dynamics NASSCO, a business unit of General Dynamics, and its long-term partner, DSEC Co., Ltd., together with Samsung Heavy Industries Co., Ltd. (SHI) of South Korea announced the signing of a tri-party Memorandum of Agreement – joining forces to collaborate on their industry

leading ship design and manufacturing automation and technology in the US market.

Newlab New Orleans and JERA link up to commercialize next-gen CO₂ capture technologies

NEW ORLEANS, LOUISIANA (By Newlab) — Newlab New Orleans and Japan's largest power generation company JERA Co., Inc., have entered into a strategic partnership through JERA Ventures, the corporate venture arm of JERA, to commercialize next-generation point-source carbon capture technologies applied to power generation facilities.

Global power demand is rising dramatically, driven by rapid growth in advanced manufacturing, data centers, and other energy-intensive industries.

WhiteWater reveals Eiger Express Pipeline capacity expansion

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — WhiteWater announced expansion of the Eiger Express Pipeline's mainline capacity from 2.5 billion cubic feet per day (Bcf/d) to 3.7 Bcf/d, having secured additional firm transportation agreements since

WhiteWater announced the project in Aug. 2025.

In order to effectuate this increase, the mainline has been upsized from a 42" to a 48" diameter pipeline, along with incremental compression being installed.

Expansion of pipeline's capacity is not expected to affect its previously announced expected in-service-date of mid-2028, pending the receipt of customary regulatory and other approvals.

Riley Permian enters PSA with Targa for New Mexico midstream project

OKLAHOMA CITY, OKLAHOMA (By Riley) — Riley Exploration Permian, Inc. announced that its wholly-owned subsidiary, Riley Exploration - Permian, LLC, entered into a purchase and sale agreement with Targa Northern Delaware LLC, pursuant to which the company sold to buyer all of the membership interests in Dovetail Midstream, LLC, a wholly-owned subsidiary of the company for an aggregate cash purchase price of approximately \$111mn, subject to customary purchase price adjustments.

Dovetail's assets primarily consist of natural gas gathering infrastructure serving production in Eddy County, New Mexico.

Closing proceeds from the transaction will be used to reduce borrowings on the company's credit facility and to pay income taxes and transaction costs associated with the transaction.

Venture Global closes \$3bn notes by Venture Global Plaquemines LNG, LLC

ARLINGTON, VIRGINIA (By Venture Global) — Venture Global, Inc.'s subsidiary, Venture Global Plaquemines LNG, LLC (VGPL) closed an offering of \$3,000,000,000 aggregate principal amount of senior secured notes, which has been issued in 2 series: (i) a series of 6.125% senior secured notes due 2030 in an aggregate principal amount of \$1,750,000,000 and (ii) a series of 6.500% senior secured notes due 2034 in an aggregate principal amount of \$1,250,000,000.

The 2030 notes will mature on 15 Dec. 2030, and the 2034 notes will mature on 15 Jun. 2034.

Venture Global BODs reveals record date for cash dividend

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — The board of directors of Venture Global, Inc. declared a cash dividend of \$0.017 per share on its

Class A common stock and Class B common stock.

EOG Resources names John D. Chandler to BODs

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — [EOG Resources, Inc.](#) appointed John D. Chandler to its board of directors, effective 10 Dec. 2025.

Chandler served as senior vice president and chief financial officer (CFO) of The Williams Companies, Inc. from 2017 until his retirement in 2022.

NextEra and Meta strengthen US energy leadership

JUNO BEACH, FLORIDA and MENLO PARK, CALIFORNIA, (By NextEra) — [NextEra Energy Resources, LLC](#), one of America's largest energy infrastructure developers, and Meta Platforms Inc., one of the world's leading technology companies, have reached approximately 2.5 gigawatts (GW) of clean energy contracts.

The 2.5-GW milestone was reached with the signing of 11 power purchase agreements (PPA) and two energy storage agreements (ESA).

Powering American innovation across the country

NextEra Energy Resources, a subsidiary of NextEra Energy, and Meta executed PPAs enabling 2.1 GW of clean energy through 9 solar projects across 3 markets: Electric Reliability Council of Texas (ERCOT), Southwest Power Pool (SPP) and Midcontinent Independent System Operator (MISO).

Fermi America inks electric service agreement with subsidiary of Xcel Energy, securing up to 200 MW of power

AMARILLO, TEXAS (By Fermi) — [Fermi America™](#) announced a signed, definitive Electric Service Agreement (ESA) with Southwestern Public Service Company (SPS), a subsidiary of Xcel Energy, to provide up to 200 megawatts (MW) of electrical capacity to Fermi's 11 GW Project Matador Campus.

Under the terms of the ESA, and applicable tariffs, Xcel Energy's SPS subsidiary will begin delivering 86 MW of electrical capacity in Jan. 2026, eventually ramping up to 200 MW.

Flex LNG announces appointment of CEO Marius Boss

HAMILTON, BERMUDA (By Flex LNG) — The [board](#) of Flex LNG Ltd announced appointment of Marius Foss as chief executive officer (CEO) of Flex LNG Management AS.

Ovintiv inks 12 year LNG export deal for 0.5 MTPA of Cedar LNG capacity

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — Ovintiv Inc. and a subsidiary of Pembina Pipeline Corporation inked a 12-year agreement for 0.5 million tonnes per annum (MTPA) of Pembina's [liquefaction capacity](#) at the Cedar LNG facility.

The deal enables LNG exports under which Pembina will provide transportation and liquefaction capacity to Ovintiv, commencing with commercial operations at Cedar LNG, anticipated in late 2028.

Karbon Capital Partners Corp. closes \$345mn IPO

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — Karbon Capital Partners Corp., a special purpose acquisition company formed for the purpose of entering into a combination with 1 or more businesses or entities, announced the successful closing of its previously announced initial public

offering (IPO) of 34,500,000 units at a price of \$10.00 per unit.

This includes [4,500,000 units sold](#) pursuant to the full exercise of the underwriter's over-allotment option.

Citigroup served as the sole book-running manager for the offering.

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