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TOP EDITOR'S PICKS

Trump to inform Congress of possible ground operations in Colombia and Venezuela

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — US president Donald Trump plans to inform Congress in the coming days about possible ground operations against alleged drug trafficking in Venezuela and Colombia, in an expansion of sea attacks in the Caribbean and the Pacific, according to US senator Lindsey Graham.

US and Trinidad announce launch of joint defense forces exercises

PORT OF SPAIN (By US Embassy in Trinidad and Tobago) — The USS Gravely (DDG-107) will visit Trinidad and Tobago from 26-30 Oct. 2025, mooring in Port of Spain, while the 22nd US Marine Expeditionary Unit will train alongside the Trinidad and Tobago Defense Force (TTDF) during the same week.

The US military services' presence in Trinidad and Tobago is part of the longstanding cooperation between the United States and Trinidad and Tobago.

IMF reveals new GDP estimates for 2025 and 2026

VIENNA, AUSTRIA (By Editors at Energy Analytics Institute) — The International Monetary Fund (IMF) revealed world economic outlook growth projections for 2025 and 2026 for emerging markets and developing economies.

India's economy or gross domestic product (GDP) is expected to grow 6.6% in 2025 and 6.2% in 2026, while China's GDP is expected to grow 4.8% and 4.2% respectively.

Republican lawmaker urges Trump to reconsider \$20bn swap with Argentina's Milei

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — Republican Senator Deb Fischer of Nebraska urged US president Donald Trump to

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reconsider his proposal to buy beef from Argentina.

Milei triumphs in Argentine midterm elections closely watched by Washington

BUENOS AIRES, ARGENTINA (By Isabel Debre, AP) — Argentina's libertarian President Javier Milei won decisive victories in key districts in midterm elections clinching a crucial vote of confidence that strengthens his ability to carry out his radical free-market experiment with billions of dollars in backing from the Trump administration.

ARGENTINA

RIGI boasts attracted Argentine investments of over \$15.7bn

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The national government of Argentina, through the Incentive Regime for Large Investments or RIGI has attracted investments in various strategic sectors that exceed \$15.7bn.

TGS awarded expansion work for Perito Moreno Gas Pipeline

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Argentina's Energy Secretariat announced extension of the Perito Moreno Gas Pipeline with private financing.

BRAZIL

Petrobras releases 3Q:25 production and sales report [pdf download]

RIO DE JANEIRO, BRAZIL (By Petrobras) — In 3Q25, average production of oil, NGL, and natural gas reached 3.14 MMboed, 7.6% above 2Q25, and 16.4% above 3Q24, mainly due to the achievement of peak production (design capacity) of FPSO Almirante Tamandaré, in Búzios field, and the increased

production capacity of FPSO Marechal Duque de Caxias, in Mero field.

Petrobras boasts record production at FPSO Almirante Tamandaré (Búzios 7)

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Petrobras said the FPSO Almirante Tamandaré, operating in the Búzios field, located in the pre-salt layer of the Santos Basin, reached a record instantaneous production flow equivalent to 270,000 barrels of oil per day (b/d) on 25 Oct. 2025.

Petrobras and PPSA ink agreement for Jubarte pre-salt shared reservoir

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Petrobras signed the expenses and volumes equalization agreement (AEGV) with Pré-Sal Petróleo S.A. (PPSA), resulting from the production individualization agreement (AIP) for the Jubarte pre-salt shared reservoir.

The amount owed by Petrobras to PPSA is R\$1.54bn, which will be paid in a single installment by the end of Oct. Of this total, R\$1.47bn had already been provisioned in the financial statements for 2Q25, as

disclosed in explanatory note 17.4 regarding production individualization agreements.

Petrobras acquires 2 Campos Basin blocks in ANP bidding process

RIO DE JANEIRO, BRAZIL (By Petrobras) — Petrobras has acquired both blocks in the Campos Basin for which it submitted offers during the 3rd Cycle of the Permanent Production Sharing Offer conducted by Brazil's National Agency of Petroleum, Natural Gas and Biofuels (ANP), successfully securing 100% of the bids submitted.

Petrobras obtains operating license for exploratory research in Amapá Deep Waters

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Rio de Janeiro-based Petrobras received the environmental license from Ibama to drill an exploratory well in block FZA-M-059.

The block is located in deep waters off Amapá, 500km from the mouth of the Amazon River and 175km from the coast, on the Brazilian Equatorial Margin.

CUBA

Mexico sent over \$3bn in subsidized fuel to Cuba through Gasolinas Bienestar

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Between May-Aug. 2025, Mexico sent more than \$3bn in subsidized fuel to Cuba through Gasolinas Bienestar, a subsidiary of state-owned **Petróleos Mexicanos (Pemex)**, tripling the amounts of the previous administration, according to Mexicans Against Corruption and Impunity (MCCI).

MEXICO

Pemex liquid production at 1.645 MMb/d and set to rise, Padilla says

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) has stabilized the extraction of liquid fossil fuels at 1.645 million barrels per day (MMb/d), according to the company's CEO Dr. Víctor Rodríguez Padilla.

Pemex CEO Padilla says company consolidates its energy sector turnaround

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) CEO Dr. Víctor Rodríguez

Padilla appeared before the Chamber of Deputies' Energy Commission to present the progress, results, and challenges of the state-owned company during his current tenure at the [helm](#).

Pemex reports 3Q:25 operational and financial results

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — State-owned Petróleos Mexicanos (Pemex) revealed operating and financial results for the third-quarter 2025 (3Q:25).

Pemex boasts \$11.3bn purchasing agreement, \$9.9bn bond buyback

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) said its [operations remained](#) stable throughout its main business lines during the third-quarter 2025 (3Q:25).

During the 3Q:25, Pemex reported liquid fossil fuel production averaged 1.65 million barrels per day (MMb/d), while natural gas production reached 3.730 billion cubic feet per day (Bcf/d), with notable growth in non-associated gas production.

Paratus announces receipt of \$58mn payment in Mexico

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Paratus Energy Services Ltd, through its wholly owned subsidiary Fontis Holdings Ltd. received payment of \$58mn — an amount that includes Mexican [standard value](#) added tax (VAT) rate of 16% — towards overdue invoices from its client in Mexico.

SENER comments on news of power plants being expropriated

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's Energy Secretariat (SENER) issued details to clarifying a story in Reforma titled "Power Plants May Be Expropriated."

[SENER](#) downplayed claims in the story arguing it was "completely false that the state can expropriate power plants or any other assets belonging to hydrocarbon sector permit holders through the temporary occupation measure."

Pemex controls gas pipeline fire in the Cactus Gas Processor Complex

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos [Mexicanos](#)

(Pemex) controlled a fire in the 30" gas pipeline at the injection point of the Cactus Gas Processor Complex (CPG) at the Cactus Measurement Regulation Station, in the municipality of Reforma, Chiapas.

Pemex personnel move to contain oil spill in Poza Rica-Madero

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Specialized [personnel](#) with state-owned Petróleos Mexicanos (Pemex) took actions to contain a oil spill derived from a leak in the 30" pipeline Poza Rica - Madero.

Pemex updates on accounts payables to suppliers in 3Q:25

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) said that outstanding balance of the account known as "[suppliers](#)" stood at 517bn Mexican pesos as of 30 Sep. 2025, down 2.2% compared to 505bn pesos as of 31 Dec. 2024.

Crew of 600+ involved in oil cleanup and remediation of Pantepec River in Veracruz

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — In addition to the ongoing work to contain the oil spill from the 30-inch [Poza Rica-](#)

[Madero](#) pipeline, specialized personnel from Petróleos Mexicanos (Pemex) have installed 650m of oil-absorbent boom, adding to the 2 booms that were previously deployed.

Pemex finalizes pipeline repair in Álamo Temapache, Veracruz

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) safely completed the repair of the pipeline affected by extraordinary rainfall in the northern region of the state of Veracruz.

[The company immediately addressed](#) the loss of containment recorded for 8kms near the municipality of Álamo Temapache, activating industrial and environmental safety protocols.

Mexico advances with actions to restore electric service after storms

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The Ministry of Infrastructure, Communications, and Transportation (SICT) has restored access to 202 out of a total of 288 localities, with the clearance of [360 state network](#) roads and feeder roads in Veracruz, Puebla, Hidalgo, Querétaro, and San Luis Potosí.

Pemex delivers relief supplies to municipality of Álamo Temapache, Veracruz

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) delivered 30 tons of humanitarian aid to families in the community of Álamo Temapache, consisting of bottled water, food, cleaning supplies, and personal hygiene products.

Pemex deploys land and river units in oil cleanup operation on the Pantepec river

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Petróleos Mexicanos (Pemex) is continuing intensive cleanup, containment, and environmental remediation efforts in the area of the Pantepec river, in the municipality of Álamo Temapache, Veracruz, involving specialized personnel and high-capacity equipment.

TRINIDAD AND TOBAGO

Energy Chamber calls for renewed domestic gas focus

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The Energy Chamber of Trinidad and Tobago announced a call for a renewed national focus on securing and expanding the

Caribbean country's domestic natural gas supplies to safeguard the country's economic, energy and national security.

This call comes in response to recent developments regarding Venezuela's suspension of energy sector agreements with Trinidad and Tobago.

Trinidad in deal to secure \$5mn grant from The Kingdom of Saudi Arabia

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Trinidad and Tobago prime minister Kamla Persad-Bissessar revealed details around \$5mn in grant funding from The Kingdom of Saudi Arabia.

MEEI head comments Nutrien's discussions with downstreamers

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Trinidad and Tobago head at the Ministry of Energy and Energy Industries (MEEI) Roodal Moonilal confirmed a number of downstream producers have been in talks with National Energy Corporation of Trinidad and Tobago Limited (NEC) with respect to contractual arrangements for the use of the port and other related matters.

VENEZUELA

Rodríguez says Venezuela and Russia ink strategic partnership treaty

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's executive vice president and minister of hydrocarbons, Delcy Rodríguez participated in the XIV International Gas Forum of St. Petersburg - SPIGF 2025.

There, she highlighted that Russia and Venezuela owns 24% of the planet's energy.

Venezuela eyes growth of over 9% in 2025

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's president Nicolás Maduro Moros emphasized that the Caribbean country is projecting economic growth that will exceed international estimates.

Maduro says Venezuela and Russia "more united than ever"

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's president Nicolás Maduro Moros, affirmed that Venezuela and Russia are "in practice, more united than ever" regarding the promulgation of the

ratification law of the Strategic Partnership Treaty between the 2 nations, signed in May 2025 with his Russian counterpart Vladimir Putin.

Venezuela arrests mercenaries with details of CIA plan to start military conflict

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela accused Trinidad and Tobago of carrying out a military provocation with the help of the US Central Intelligence Agency (CIA) to provoke a war in the Caribbean.

Venezuela announced the arrest of a group of mercenaries who had direct information from the CIA, suggesting that a covert attack is being planned to start a military conflict.

Venezuelan National Guard (FANB) to defend Venezuelan coasts "inch by inch"

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's Minister of Defense criticized the US government for not accepting the legacy of Supreme Commander Hugo Chávez and his Bolivarian project, which has promoted a zone of peace in the region.

Venezuela questions US prioritizing attacks in the Caribbean Sea

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's president Nicolás Maduro Moros condemned recent statements by the US government against the Caribbean country, describing them as a "gross interventionist policy aimed at achieving regime change" while urging them to focus more on implementing social programs to serve the American people.

Oil spill reported in Venezuela's Falcón state

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — A new oil spill hit the coasts of the communities of Punta Cardón and Las Piedras in Falcón state.

Venezuela's hydrocarbon minister proposes canceling energy deals with Trinidad

PANAMA CITY, PANAMA (By Pietro D. Pitts, Energy Analytics Institute) — Venezuela is set to cancel is energy deals with Trinidad and Tobago, which primarily relate to the export of its natural gas to its gas-short neighbor.

This, as the government of the small island-nation continues to

take steps to align itself with US president Donald Trump.

Trump has already sent American military ships and troops to the Caribbean as a precursor to a potential invasion of Venezuela as he seeks regime change.

Venezuela's EVP Rodríguez highlights oil sector growth, aims to export gas by 2027

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's executive vice president and minister of hydrocarbons, Delcy Rodríguez participated in the ExpoForo Empresarial Venezuela Productive 2030, where she highlighted the importance of the Caribbean country's hydrocarbons engine aimed at generating increased foreign currency inflows.

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CANADA

Full Circle Lithium expands US distribution network for FCL-X™ lithium battery fire extinguishing products

ONTARIO, CANADA (By Full Circle) — Full Circle Lithium Corp., a US-based lithium-ion battery fire products manufacturer, announce the addition of 2 new USA

distribution and representative partners, expanding its national network to 10 distributors for its innovative **FCL-X™** lithium battery fire extinguishing product lines.

Touchstone announces private placement and retail offer

CALGARY, ALBERTA (By Touchstone) — Touchstone Exploration Inc. has conditionally raised £6.32mn (\$8.44mn) by way of a private placement of 57,454,545 new common shares in the company with no par value to certain new and existing investors (the "Placing") at a price of 11 pence (C\$0.206) per common share.

CHINA

Chery Group and UNICEF renew their global partnership

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Chery Group and UNICEF announced the renewal of their global partnership in education, launching a new 3-year collaboration to transform the lives of children worldwide, especially the most vulnerable, by enabling them to access quality education.

Building on its initial contribution of \$6mn for 2023-2025, Chery

Group has pledged an additional \$6mn over the next 3 yrs to further support UNICEF's education programs, both globally and w/ dedicated support to China, Mexico, South Africa, Türkiye, Indonesia, and Vietnam.

FRANCE

TotalEnergies and Veolia team up for the energy transition, circular economy

PARIS, FRANCE (By TotalEnergies) — Long-standing partners TotalEnergies and Veolia signed a memorandum of understanding (MOU) for further cooperation in several key areas of energy transition and the circular economy, in line with their respective approaches to reduce their greenhouse gases emissions and water footprint.

This cooperation will benefit the entire industry through the scaling up of innovative processes and the advancement of research into future-oriented challenges.

NAMIBIA

bp confirms exploration success in Namibia's Orange basin

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — bp confirmed

preliminary results from the Volans-1X exploration well in Namibia's Orange Basin, as earlier reported by operator Rhino Resources.

Petroleum Exploration License 85 (PEL85), where the well was drilled, is operated by Rhino with a working interest of 42.5%. Co-venturers are Azule Energy (42.5% WI), NAMCOR (10% WI), and Korres Investments (5% WI).

Importantly, bp holds a 50% interest in Azule, bp announced on 20 Oct. 2025 in an official statement.

NORWAY

Equinor awarded new helicopter contracts from Bergen

OSLO, NORWAY (By Equinor) — Equinor has awarded new contracts for crew transportation services from Bergen to CHC Helikopter Service AS and Lufttransport RW AS.

The 2 companies will operate a total of five helicopters serving installations such as Troll, Gullfaks, Oseberg, Martin Linge, Statfjord, Kviteseid, and Valemon.

SAUDI ARABIA

Aramco, Baker Hughes to expand drilling operations across the Kingdom

HOUSTON, TEXAS and LONDON, ENGLAND (By Baker Hughes) — Baker Hughes announced an award from Aramco to expand its integrated underbalanced coiled tubing drilling (UBCTD) operations across Saudi Arabia's natural gas fields. The order was booked in the third quarter of 2025.

UNITED STATES (US)

TotalEnergies divests GreenFlex affiliate to French group Oteis

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — France's TotalEnergies and the independent French consulting and engineering group Oteis inked a deal for divestment of TotalEnergies' sustainable consultancy and solutions affiliate GreenFlex to Oteis.

The deal reflects TotalEnergies' strategy to concentrate its activities on energy production and supply.

NextDecade reveals FID and financial close on Rio Grande LNG Train 5

HOUSTON, TEXAS (Ofelia Paredes, Energy Analytics Institute) — NextDecade Corporation made a positive final investment decision (FID) at Rio Grande LNG (RGLNG) Train 5.

The company also closed financial transactions to fully fund the train and related infrastructure, and issued full notice to proceed to Bechtel Energy Inc. for the train.

US-Saudi Business Council names Olayan and Fraser to BODs

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — The US-Saudi Business Council announced appointment of Ms. Lubna S. Olayan, chair of the corporate board of The Olayan Group, and Ms. Jane Fraser, chief executive officer of Citi, as co-chairs of the Council's Board of Directors, representing Saudi Arabia and the US, respectively.

EemsEnergyTerminal partners with Exmar for terminal extension

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — Exmar entered into a strategic partnership with

EemsEnergyTerminal, a subsidiary of Gasunie and Vopak, to extend the operation of the Eemshaven LNG import terminal after 2027.

As part of the collaboration, Exmar intends to own and operate 2 Floating Storage and Regasification Units (FSRUs) with a combined storage capacity of approximately 190,000 m3 LNG.

Centerpoint restores electric services after storms in Houston

HOUSTON, TEXAS (Ofelia Paredes, Energy Analytics Institute) — CenterPoint Energy announced it has restored essential services to all its customers affected by severe weekend storms in Houston. **EAI**