

Energy Analytics Institute (EAI), formerly **LatinPetroleum.com**, is a Houston-established private organization founded in 1999 with a satellite presence in Calgary, Mexico City and Venezuela where it operates under **Editores LatinPetroleum SA**.

Sign up for complete access to the articles [HERE](#) in real-time.

Seeking specific content for your business, contact us for potential collaborations or syndication deals.

Energy Analytics Institute (EAI), anteriormente LatinPetroleum.com, es una organización privada con sede en Houston, fundada en 1999, con presencia en Calgary, Ciudad de México y Venezuela, donde opera bajo la dirección de Editores LatinPetroleum SA.

Regístrese [AQUÍ](#) para acceder a todos los artículos en tiempo real.

Si busca contenido específico para su negocio, contáctenos para posibles colaboraciones o acuerdos de sindicación.

Texas Charter No.: 800624190 / EIN: 26-0435194

Venezuela RIF: J-31464958-2 / NIT: 0493462636

E. energy.analytics.institute@gmail.com

© 2025 Energy Analytics Institute (EAI). All Rights Reserved.



TOP EDITOR'S PICKS

Bessent and Trump stand ready to support Argentina with \$20bn swap line

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — US Treasury secretary Scott Bessent and US president Donald Trump say they are ready to stand with Argentina's president Javier Milei in a show of political support for the far right leader.

This, as Treasury is in negotiations with Argentine officials for a \$20bn swap line with the Central Bank.

ExxonMobil Guyana expands capacity with 7th offshore development Hammerhead

SPRING, TEXAS (By ExxonMobil) — ExxonMobil has made a final investment decision (FID) for the Hammerhead development offshore Guyana, after receiving the required regulatory approvals.

Hammerhead, the seventh project on the Stabroek block, is anticipated to come online in 2029.

Highlights:

— Hammerhead project receives government approvals; production expected to begin in 2029,

— Seventh Stabroek block development will have the capacity to produce 150,000 barrels of oil per day (b/d), bringing total installed capacity on the block to 1.5 million b/d,

— \$6.8bn of additional investment in Guyana's growing economy.

Second package of secondary laws sent to Mexican Senate

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The Mexican government, through the Legal Counsel of the Federal Executive Branch (CJEF), has sent to the Senate of the Republic the second harmonization package of secondary laws related to the Judicial Reform.

These laws aim to strengthen the protection process to make it more agile and guarantee access to justice, establishing clear deadlines and timeframes, according to Mexico's president Claudia Sheinbaum Pardo who emphasized that the purpose of this package of secondary laws is to speed up justice and prevent abuses by tax debtors, particularly those who

TECHNOLOGY PARTNER

DESSS™
APPLYING TECHNOLOGIES

postpone tax payments through protection proceedings.

Maduro says military machinery being enhanced for peace, sovereignty

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute,) — Venezuela president Nicolás Maduro Moros, in an audio broadcast on his Telegram channel, emphasized that Operation Independence 200 to safeguard the Integral Defense Zones (ZODI) in the states of Carabobo and La Guaira, was launched at midnight.

Exmar warns current freight market remains challenging

HOUSTON, TEXAS (By Ofelia Paredes, Energy Analytics Institute) — Exmar said the current freight market remains challenging, with rate levels approximately 20% lower year-on-year.

Despite these market conditions, Exmar's fleet continues to achieve high utilization, securing both short and long term charters with established key clients as well as new customers.

ARGENTINA

Blue Sky Uranium highlights Argentina potential in Sep. 2025 presentation

HOUSTON, TEXAS (Ofelia Paredes, Energy Analytics Institute) — Blue Sky Uranium highlighted the potential it has in Argentina and specifically at its flagship Amarillo Grande project, which consists of 3 main properties: Ivana, Anit and Santa Barbara.

Bessent and Argentina's economic minister Caputo discuss financial options

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — US Treasury secretary Scott Bessent meet with an Argentina's economic minister Luis Caputo and an Argentine delegation in Washington to discussion financial issues between the 2 countries.

Chevron CEO Wirth says company supports Trump's efforts to assist Argentina

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Chevron Corporation applauds the administration of US president Donald Trump and its efforts to forge closer relations with Argentina's president

Javier Milei. This, according to Chevron CEO [Michael K. Wirth](#).

Blue Sky Uranium launches exploration program at Amarillo Grande

VANCOUVER, BC (By Blue Sky) — Blue Sky Uranium Corp. announced that Ivana Minerales S.A. ("IMSA", a partnership with a subsidiary of Corporacion America Group "COAM") commenced the first exploration program on targets surrounding the Ivana deposit.

Pursuant to the Earn-In Agreement, IMSA has the exclusive right and option to acquire a 100% interest in all or part of certain exploration targets at the Amarillo Grande Project (the "Call Option Targets").

BRAZIL

Petrobras awards TechnipFMC \$75mn-\$250mn subsea systems contract

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — TechnipFMC has been awarded a significant contract — with a value somewhere between \$75mn-\$250mn — following a competitive tendering process, for [subsea production](#) systems by Petrobras.

Brava reveals Sep. 2025 production data

RIO DE JANEIRO, BRAZIL (By Brava) — With the Sep. 2025 preliminary and unaudited production data results,

Brava achieved an average production of 91.8 thousand boe/d in the third quarter of 2025, an increase of 7% when compared to the previous quarter, renewing its quarterly production record in both the onshore and offshore segments.

Brava Energia updates on capital increase deliberated by BODs

RIO DE JANEIRO, BRAZIL (By Brava) — Brava Energia announced that in a board of directors' meeting held on 18 Sep. 2025, the increase in the company's capital stock, within the authorized capital limit, due to the exercise of stock options under the scope of the stock option grant plan was approved at the extraordinary general meeting held on 31 Aug. 2020 and amended at the ordinary and extraordinary general meeting held on 26 Apr. 2021.

CHILE

Regulatory gives go ahead for La Verde Cu-Au discovery expansion drilling

PERTH, AUSTRALIA (By Hot Chili) — Hot Chili Limited announced receipt of regulatory approval to expand drill coverage across the La Verde copper-gold (Cu-Au) discovery, located approximately 30km south of the company's Costa Fuego Cu-Au project planned central processing hub at low elevation in the coastal range of the Atacama region, Chile.

Diamond drilling commences at La Verde Cu-Au porphyry discovery in Chile

PERTH, AUSTRALIA (By Hot Chili) — Hot Chili Limited announced that diamond drilling has commenced at the La Verde copper-gold (Cu-Au) discovery, located 30km south of the company's Costa Fuego Cu-Au project planned central processing hub at low elevation in the coastal range of the Atacama region, Chile.

COLOMBIA

Aris Mining safely recovers all workers at Segovia partner mine in Colombia

VANCOUVER, BC (By Aris Mining) — [Aris Mining Corporation reports](#) that all 23 workers who were underground at the time of the La Reliquia Mine shaft collapse have been safely brought to surface.

This group included five Aris Mining employees conducting a routine monthly review of La Reliquia's operations.

ECUADOR

EP Petroecuador project recognized by OLADE for energy transition initiatives

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — EP Petroecuador has been selected among the finalists for the second edition of the Latin American Energy

Organization (OLADE) Energy Excellence Award, a recognition that recognizes the region's most innovative initiatives for their contribution to sustainability, efficiency, and energy transition.

EP Petroecuador boasts over \$28mn invested in social projects in Ecuador

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Between Jan.-Sep. 2025, over \$28mn was invested in social infrastructure projects in 7 provinces across Ecuador. These investments are in line with the national government's policies.

Of note, Petroecuador executed 9 projects in Esmeraldas, Sucumbíos, Orellana, El Oro, Cañar, Guayas, and Santa Elena, directly benefiting nearly 25,000 residents of the oil-influenced areas.

EP Petroecuador expands protection area of SOTE and Shushufindi-Quito pipeline

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — The execution of rockfill works at the Loco River outlet, the protection distance against erosion, was increased to 140m from 70m relative to the Trans-Ecuadorian Pipeline System (SOTE) and the Shushufindi-Quito pipeline.

This intervention, led by state-owned EP Petroecuador, was part of a 3-stage technical plan that aims to strengthen the safety of this infrastructure and guarantees the continuity of crude oil transportation.

GUYANA

ExxonMobil Guyana awards TechnipFMC subsea contract for Hammerhead project

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — ExxonMobil Guyana Limited selected TechnipFMC to supply subsea production systems for its Hammerhead development in Guyana's Stabroek Block.

The award is a substantial with a value between \$250mn-\$500mn.

Gold Port selects Guyanese site access contractor

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — **Gold Port Corporation (GPO)** selected Jaisingh's Equipment Rental (JER) of Georgetown Guyana for the construction of road access to the Groete gold copper project.

G Mining secures \$387.5mn financing package to construct Oko West

BROSSARD, QC, (By G Mining) — G Mining Ventures Corp. secured commitments for an initial \$387.5mn financing package, with the potential to be increased by an additional \$150mn beginning 6 months after closing, subject to lender approval.

This financing package, which could total up to \$537.5mn, provides the corporation with the financial flexibility to advance the development and

construction of its 100%-owned Oko West Gold project in Guyana.

MEXICO

Mexican government suggests legislators clarify reform to Amparo Law

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The Mexican government reiterated it is not in favor of any retroactive effect on the reform to the Amparo or Protection Law, approved on 2 Oct. in the Senate, since the federal executive branch does not promote or endorse laws or acts contrary to the Constitution.

Sheinbaum says Mexico and US reach historic security agreement

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's president Claudia Sheinbaum Pardo announced that following the first meeting of the committee created to discuss security issues with the US government that a historic agreement was reached to strengthen operations to control the flow of weapons from the US to Mexico.

Fitch upgraded Pemex's IDRs to 'BB+', removes watch positive; outlook stable

NEW YORK, NEW YORK (By Fitch) — Fitch Ratings has removed Petroleos Mexicanos' (PEMEX) Long-Term Local and Foreign Currency Issuer Default Ratings (IDRs) from Rating Watch

Positive (RWP) and upgraded them to 'BB+' from 'BB'. The Rating Outlook is Stable.

Fitch has also removed PEMEX's outstanding senior unsecured notes from RWP and upgraded the rating to 'BB+' from 'BB'.

CloudHG to invest \$4.8bn in 6 data centers in Querétaro, Mexico

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — CloudHQ, one of the largest data center developers in the world, announced a plan to invest \$4.8bn for the construction of 6 data centers in Querétaro, as part of Plan Mexico.

These 6 centers will generate 7,200 highly skilled jobs in the construction sector and 900 permanent jobs.

Slim's Grupo Carso inks \$2 billion deal with Mexico's Pemex for Ixachi wells

MEXICO CITY, MEXICO (By Reuters) — Grupo Carso, the holding company controlled by the family of Mexican mogul Carlos Slim, said it had signed a deal with state oil firm Pemex to finance the drilling of up to 32 onshore wells in eastern Mexico, for up to \$1.99bn.

Mexico's Sheinbaum presents Plan Mexico to World Economic Forum members

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's president Claudia Sheinbaum Pardo presented Plan Mexico and its objectives to businesspeople from 17 [member countries of the World Economic Forum](#).

She remind them that Plan Mexico aims to strengthen the domestic market and wages, as well as public and private investment, increase food and energy sovereignty, and increase national production, while reducing imports from countries with which there is no trade agreement.

She also highlighted the Mexican government's optimism regarding its relationship with its North American trading partners, the US and Canada.

Pemex strengthens strategic security

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — **Petróleos Mexicanos (Pemex)** announced delivery of 292 operational patrol vehicles to the strategic safeguarding sub directorate (SSE).

Pemex personnel respond to leak at Nuevo Teapa Poza Rica-Madero pipeline

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — **Petróleos Mexicanos (Pemex)** reported specialized personnel are responding to a leak at kilometer 116+951 of the 30-

inch Nuevo Teapa Poza Rica-Madero pipeline. This pipeline runs through the town of San Miguel Xochitecatitla in Veracruz.

Pemex completes repair of Jiliapa I pipeline in Tihuatlán, Veracruz

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — **Petróleos Mexicanos (Pemex)** reports the repair of the 8-10 inch Jiliapa I pipeline to the Poza Rica Storage and Pumping Plant (CAB), located in the municipality of Tihuatlán, Veracruz, has been completed.

CFE restores electricity in Zapata Sur neighborhood of Yucatán

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's Federal Electricity Commission (CFE) said surveys of the Emiliano Zapata South neighborhood of Mérida, Yucatán, confirmed electrical infrastructure is operating normally.

Pemex says 2 transactions reduce foreign currency obligations

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — **Petróleos Mexicanos (Pemex)** announced 2 transactions that will equivalently reduce its previously contracted foreign currency obligations, aiming to stabilize its debt at a level that allows it to strengthen its credit and liquidity profile, while reducing its financing costs.

Echo Global expands in Mexico with new cross-border office in Monterrey

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Echo Global Logistics, Inc., a provider of technology-enabled transportation and supply chain management services, announced the grand opening of its newest cross-border office in Monterrey, Mexico.

Mexico reveals 2 new regulations related to LPG transport and distribution

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico's president Claudia Sheinbaum Pardo revealed new regulations related to the transport and distribution of liquefied petroleum gas (LPG) [across the country](#).

PANAMA

Bladex leads syndicated supporting Cemento Panam's expansion in Panama

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — **Bladex announced the successful closing** of a syndicated loan totaling \$206mn in favor of Cemento Panam to finance the acquisition of CEMEX's operations in Panama.

The 7-year term loan, structured and initially fully underwritten by Bladex, included the participation of BAC Panama and Global Bank.

PERU

Westlawn Americas Offshore enters Peru with 3 offshore blocks operated by Oxy

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — **Westlawn Americas Offshore LLC (WAO)** completed a transaction in which it acquired a 30% non-operated working interest in the Z-61, Z-62, and Z-63 blocks offshore Peru.

The working interest was acquired pursuant to the farmout agreement signed previously between WAO's affiliate Westlawn Peru S.A.C. (WAO Peru), and Anadarko Peru Limited, a subsidiary of Occidental Petroleum Corporation (Oxy).

TRINIDAD AND TOBAGO

Rubio supports licenses for Trinidad-Venezuela cross-border developments

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — **Trinidad and Tobago's prime minister Kamla Persad-Bissessar** obtained the support of the US for the development of the Caribbean country's hydrocarbon cross border resources.

This support was secured during high-level discussions with US secretary of state Marco Rubio at the State Department in Washington D.C. at the invitation of the US government.

Cascadura-4ST2 well reached TD of 5,896ft in the Ortoire block

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Operations at Cascadura-4ST2 resumed on 16 Aug. 2025, utilizing Star Valley Drilling Rig #205, and the well reached a total depth of 5,896ft on 22 Sep. 2025.

The well, now designated Cascadura-4ST2X, was originally programmed to evaluate the Herrera Gr7bc sands to a depth of approximately 6,100ft.

However, after encountering gas-charged sands in the lower portion of the well, circulation was lost, leading the company to conclude drilling operations earlier than planned.

VENEZUELA

Venezuela starts consultation process for State of Exception Decree

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's president Nicolás Maduro Moros announced the start of a consultation on the decree of a State of External Unrest in response to ongoing US military threats in the Caribbean Sea.

Gold Reserve updates US judge Stark's decision regarding Citgo process

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — US District Court for the District of Delaware judge Leonard Stark issued a decision denying Gold Reserve Ltd.'s motion to strike the special master's notice of superior proposal and granting the special master's request to terminate Gold Reserve's Dalinar Energy SPA and sign Elliott's Amber Energy SPA.

EVP Delcy Rodríguez says US after Caribbean country's gas reserves

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's executive vice president Delcy Rodríguez says the US wants Venezuela's massive natural gas reserves.

This, she said on 9 Oct. 2025 during the 14th International Gas Forum held in the Russian capital Moscow.

Gold Reserves files disqualification motions related to Citgo sale

PEMBROKE, BERMUDA (By Gold Reserve) — Gold Reserve Ltd., pursuant to the schedule set by the US District Court for the District of Delaware, the company filed a motion to disqualify the two professional advisors to the special master – the law firm of Weil, Gotshal & Manges LLP and the investment banking firm of Evercore, Inc. – the special master

Robert B. Pincus, and the district court judge in the Citgo Petroleum sale process.

Venezuela denounces illegal incursion of US combat aircraft

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's defense and foreign affairs ministries strongly denounce and reject the illegal incursion of US combat aircraft detected on 2 Oct. 2025 approximately 75km from Venezuela's coast, within the Flight Information Region (FIR) of Maiquetía.

Venezuela and Russian foreign ministers discuss Russian presidency in the UN Security Council

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela foreign minister Yván Gil held a conversation with his Russian Federation counterpart Sergei Lavrov in the context of the Russian presidency in the UN Security Council.

Venezuelan Su-30 fighters carried out a bomb-dropping exercise over the Caribbean Sea

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Caracas showed it still has a heavy attack platform capable of dropping conventional bombs.

Venezuela Foreign Ministry warns of 'immoral military threat' from US

NEW YORK, NEW YORK (By Lyndal Rowlands, Aljazeera) — Venezuelan Foreign Minister Yvan Gil Pinto has told the United Nations General Assembly that the United States has an "illegal and completely immoral military threat hanging over our heads", as reports emerge that the US is planning to escalate attacks on the South American country.

ET AL

AUSTRIA

8 OPEC+ countries reaffirm commitment to market stability

VIENNA, AUSTRIA (By OPEC) — The 8 OPEC+ countries, which previously announced additional voluntary adjustments in April and November 2023, namely Saudi Arabia, Russia, Iraq, UAE, Kuwait, Kazakhstan, Algeria, and Oman met virtually on 5 October 2025, to review global market conditions and outlook.

CANADA

GoldMining releases 2024 sustainability report

VANCOUVER, BC (By GoldMining) — GoldMining Inc. announced publication of its third annual Sustainability Report for fiscal year 2024. The Sustainability

Report presents the Company's approach and performance on sustainability initiatives and outlines its sustainability strategy and goals for the future.

Power Metallic reveals high grade assays, updates on summer 2025 plans

TORONTO, CANADA (By Power Metallic) — **Power Metallic Mines Inc.** announced completion of the summer drill program and the return of 5 holes from the 2025 drill campaign focused on the Lion Zon.

The summer program included the drilling of 34 holes for a total of 17,250m drilled. 3 holes were in progress when the drilling

New Found Gold updates on high-grade core in Iceberg excavation channel

VANCOUVER, BC (By New Found Gold) — New Found Gold Corp. announced the results of a channel sampling program at the Iceberg excavation in the AFZ Core area on its 100%-owned Queensway gold project in Newfoundland and Labrador, Canada.

New Pacific files base shelf prospectus to enable offering up to \$200mn

VANCOUVER, BC (New Pacific) — **New Pacific Metals Corp.** announced that in order to replace its prior base shelf prospectus that expired on 16 Sep. 2025, it has filed a final short form base shelf prospectus with the securities regulatory authorities in each of the

provinces of Canada and a corresponding shelf registration statement on Form F-10 with the US Securities and Exchange Commission.

Silvercorp renews share repurchase program

VANCOUVER, BC (By Silvercorp) — Silvercorp Metals Inc. announced a normal course issuer bid (NCIB) commencing 19 Sep. 2025, to acquire up to 8,747,245 of its own common shares, representing approximately 4% of the 218,681,127 common shares issued and outstanding as of 5 Sep. 2025.

Agnico Eagle reveals investment in Fuerte Metals Corporation

TORONTO, CANADA (By Agnico) — **Agnico Eagle Mines Limited** has acquired 5,000,000 subscription receipts issued by 1555489 B.C. Ltd., a wholly-owned subsidiary of Fuerte Metals Corporation, pursuant to a brokered private placement, at a price of C\$1.65 per Subscription Receipt for total consideration of C\$8,250,000.

IRAQ

Excelerate receives award letter for development of FLNG import terminal in Iraq

THE WOODLANDS, TEXAS (By Excelerate) — Excelerate Energy, Inc. received an official Award Letter from the Government of Iraq to develop an integrated floating liquefied natural gas (LNG) import terminal, marking a

significant milestone in the country's energy diversification strategy.

Development of the integrated floating import terminal, which will be led by Excelerate in coordination with the Iraqi government, represents a landmark opportunity to enhance Iraq's energy security and infrastructure.

The proposed terminal will enable the importation of LNG to support domestic power generation, help stabilize the national grid, and allow Iraq to diversify from unreliable natural gas supply sources.

IVORY COAST

Eni buys new exploration block offshore Côte d'Ivoire

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — Italy's Eni and the Ivorian Ministry of Mines, Petroleum and Energy signed the exploration contract for the CI-707 offshore block in Abidjan.

The license covers an area that spans 2,926 km² in the Ivorian sedimentary basin where water depths are between 1,000m and 3,000m.

MOZAMBIQUE

Eni announces FID for Mozambique's Coral North project

MAPUTO, MOZAMBIQUE (By Eni) — Eni and its partners CNPC, ENH, Kogas, and XRG have reached the Final Investment Decision (FID) to develop

the Coral North FLNG project, deepwater offshore Cabo Delgado, north of Mozambique.

NORWAY

New technology increases gas recovery on Åsgard

OSLO, NORWAY (By Equinor) — Equinor and partners in Åsgard and Mikkell licences have started phase 2 of Åsgard subsea compression in the Norwegian Sea.

The project will help maintain production from the field by increasing the pressure in the pipelines between the wells and the Åsgard B platform.

SOUTH KOREA

Hanwha gets AiP from ABS for LNG carrier ammonia fuel gas turbine retrofit

SEOUL, SOUTH KOREA (By Hanwha) — Hanwha Power Systems has received Approval in Principle (AiP) from the American Bureau of Shipping (ABS) for the ammonia fuel gas turbine conversion design aimed at 174K LNG carriers at GASTECH 2025.

This achievement is the result of a joint development project between Hanwha and ABS that was established on 13 Aug. 2025, and Hanwha Power Systems successfully completed core engineering design and safety verification in a short period of time.

UNITED KINGDOM (UK)

bp ink MOU to drill 5 wells in the Mediterranean

HOUSTON, TEXAS (By bp) — bp has announced the signing of a Memorandum of Understanding (MoU) to evaluate opportunities for a five-well program at water depth ranging from 300m to 1,500m in the Mediterranean Sea.

The program is designed to accelerate the development and production of national gas reserves, with the intent of extending the use of existing production facilities in the West Nile Delta.

Drilling operations are expected to start in 2026, with possible tie-back options following evaluation of the drilling campaign and resource potential.

UNITED STATES (US)

US president Trump to lend \$20bn to Argentina's Milei

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — [The US Treasury](#) is currently in negotiations with Argentine officials for a \$20bn swap line with the Central Bank.

Chevron says fire at el segundo refinery is now out

EL SEGUNDO, CALIFORNIA (By Chevron) — On 2 Oct. 2025 at approximately 9:30pm, a fire occurred at the Chevron Corporation [El Segundo refinery](#).

The incident took place at a processing unit located near the southeast corner of the facility.

ExxonMobil experts on capturing, moving and storing CO2 in the US

HOUSTON, TEXAS (By Pietro D. Pitts, Energy Analytics Institute) — The US Gulf Coast possesses [critical drivers needed to provide a lower-cost](#) decarbonization solution for industrial applications: a high concentration of emitters, existing transportation infrastructure and geologic storage space.

Besides, 1/3 of all US industrial emissions come from this region, according to the US Environmental Protection Agency (EPA).

Once the CO2 is captured from industrial processes or power plants, it is transported and then injected into deep, underground geologic formations where it is permanently stored, preventing it from entering the atmosphere, 3 ExxonMobil experts (2 current and 1 former) revealed in ExxonMobil videos on its website.

ExxonMobil's CCS "Field of Dreams": will the emitters come?

HOUSTON, TEXAS (By Pietro D. Pitts, Energy Analytics Institute) — ExxonMobil Corporation is taking aim at the US Gulf Coast to address growing decarbonization needs of industrial clients, while also addressing emissions from its own operations.

To this end, [ExxonMobil looks to remove up to 100 million metric tons per annum \(MTA\)](#) of captured carbon dioxide (CO2) across the vast Gulf region.

The endeavor is massive to say the least given that to-date ExxonMobil has only secured third-party CO2 offtake of around 10 MTA.

This as emitters remain hesitant to sign on in mass for varied reasons.

TXNM Energy board declares quarterly common stock dividend

ALBUQUERQUE, N.M. (By TXNM) — At its regular meeting, the board of directors of TXNM Energy, Inc. declared the regular quarterly dividend of \$0.4075 per share on the company's common stock.

The dividend is payable 14 Nov. 2025, to shareholders of record at the close of business 24 Oct. 2025.

Desert Mountain CEO Rohlfing appointed to Roswell advisory board

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — Desert Mountain Energy Corp. (DME) announced that Chief Executive Officer Robert Rohlfing has been appointed to the Advisory Board of Roswell Information Park LLC, where the company will work alongside Sustany LLC, the developer of a new AI-focused data center campus in Roswell, New Mexico.

PECO pallet reveals commitment to net zero emissions by 2050

ITASCA, ILLINOIS (By PECO) — PECO Pallet, Inc., a North America pooled pallet rental providers, has enhanced its long-standing commitment to environmental sustainability, completing a study detailing the company's carbon footprint, establishing a framework for continued GHG reduction and committing to net zero emissions by 2050.

Caturus and Nabors deploy so-called most powerful US onshore drilling rig

HOUSTON, TEXAS (By Caturus) — Caturus Energy, a natural gas-focused exploration and production company producing over 650 million cubic feet of net gas equivalent per day and over 200,000 Tier 1 net acres in South Texas, announced a multi-year contract with Nabors Industries for the PACE-X Ultra™ X33 rig, the most powerful onshore drilling system currently in the United States.

Sempra announces strategic transactions from KKR deal to Port Author FID

SAN DIEGO, CALIFORNIA (By Sempra) — Sempra announced several strategic actions that advance Sempra's corporate strategy.

The company is executing on five value creation initiatives designed to simplify Sempra's business model, improve financial performance and reduce risk.

The company expects these initiatives to strengthen its ability to deliver improved earnings growth while driving enhanced benefits for customers and communities across its service territories.

bp reaches FID on Gulf of America Tiber-Guadalupe project

HOUSTON, TEXAS (By bp) — bp has reached a final investment decision on the Tiber-Guadalupe project in the Gulf of America, approving its second new production platform in less than 2 years in the critical US offshore region and further underscoring the significance of the US Gulf to its global strategy.

All-electric school bus pilot gearing up in New Mexico

SANTA FE, NEW MEXICO (By GreenPower) — GreenPower Motor Company Inc. and the New Mexico Economic Development Department announced the launching of the New Mexico all-electric, purpose-built, zero-emission school bus pilot Project at two Las Vegas public schools and a Santa Fe charter school.

Harvest Midstream and IGU deliver first-ever North Slope LNG to Fairbanks

HOUSTON, TEXAS (By Isaac Silvestre, Energy Analytics Institute) — Houston-based Harvest Midstream and Interior Gas Utility (IGU) announced the historic first delivery of liquefied natural gas (LNG) from Alaska's North Slope to Fairbanks — marking the first-ever

commercial sale of North Slope gas to communities beyond the Arctic region.

bp delivers on 6 start-ups in 2025

LONDON, ENGLAND (By bp) — bp has safely started up its sixth major upstream oil and gas project of 2025 with production from the Murlach field in the UK North Sea.

The 6 projects add around 150,000 barrels of oil equivalent per day (boe/d) combined peak net production, contributing to bp's target to deliver an additional 250,000 boe/d combined peak net production by the end of 2027.

EAI