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Energy Analytics Institute (EAI)

TOP EDITOR'S PICKS

Petrobras says Búzios field surpasses record level of 900,000 b/d

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — The Petrobras operated Búzios field set a production record and surpassed output of 900,000 barrels per day (b/d) of oil this past weekend.

Búzios — located in the pre-salt layer of the Santos Basin, about 180kms off the coast of Rio de Janeiro — was discovered by Petrobras in 2010 and began operations in 2018.

Pirates attack Pemex' Akal-R platform, stealing breathing equipment

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — State-owned **Petróleos Mexicanos (Pemex)** filed a complaint with the **Attorney General's Office (FGR)** and the **Secretariat of the Navy (SEMAR)** regarding the need to reinforce security and surveillance measures in Campeche Probe in the Gulf of Mexico.

Ecopetrol says Cartagena refinery completes implementation of first phase of solar farm

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Ecopetrol said its Cartagena refinery successfully completed the implementation of the first phase of the solar farm, in which it guaranteed an energy production of 4.4 gigawatt hours, equivalent to the annual supply of 2,200 Colombian households.

US military flexing muscles in Atlantic, Maduro calls up militia of 4.5 million

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — The US military continues to flex its military muscles in the Atlantic region, highlighting recent operations.

PDVSA says gasoline + diesel production averaged 156,200 b/d in May 2025

BOGOTA, COLOMBIA (Ana Sanches, Energy Analytics Institute) — Refineries owned by state-owned **Petróleos de Venezuela (PDVSA)** and still operable produced combined gasoline and diesel volumes

TECHNOLOGY PARTNER



that averaged 156,200 barrels per day (b/d) in May 2025.

Talos Energy announces successful exploration results at Daenerys prospect

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — Talos Energy Inc. announced successful drilling results at the Daenerys exploration prospect located in the US Gulf of America Walker Ridge blocks 106, 107, 150, and 151.

The discovery well was drilled to a total vertical depth of 33,228ft utilizing the West Vela deepwater drillship and encountered oil pay in multiple high-quality, sub-salt Miocene sands.

ARGENTINA

Argentina approves new \$255mn investment in Olavarría wind project

BOGOTA, COLOMBIA (Ana Sanches, Energy Analytics Institute) — Argentina has approved a \$255mn investment in the Olavarría wind project.

BRAZIL

Almirante Tamandaré platform, installed in the Búzios field, breaks oil production record

RIO DE JANEIRO, BRAZIL (By Petrobras) — Upon reaching 225,000 b/d this 14 Aug. 2025, the Almirante Tamandaré platform (Búzios 7 Project) achieved the highest production flow per unit in Petrobras' history, 3 months ahead of the scheduled date, Nov. of this year.

The FPSO (a ship that produces, transports,

Petrobras advances in contracting to build first BioQAV and renewable diesel plant

RIO DE JANEIRO, BRAZIL (By Petrobras) — Petrobras has begun the contracting process to build its first plant dedicated to the production of BioQAV (or SBC, the English acronym for Sustainable Blending Component for SAF production) and renewable

diesel (or HVO - Hydrotreated Vegetable Oil), to be installed at the Presidente Bernardes Refinery (RPBC), in Cubatão (SP).

The project foresees a processing capacity of about 950,000 tons per year of raw materials of vegetable origin and animal fat, generating a production capacity of up to 16 thousand bpd of renewables (BioQAV and renewable diesel).

MORE from Brazil here

Petrobras receives resignation notice from BOD chairman Pietro Adamo Sampaio Mendes

SALVADOR DE BAHIA, BRAZIL (By Pedro Silva, Energy Analytics Institute) — Petrobras received the resignation notice, effective immediately, of the chairman of the company's board of directors, Mr. Pietro Adamo Sampaio Mendes, from his positions as chairman and member of the board of directors due to new professional challenges.

Petrobras chartered drilling rig reaches Amapá to take part in drill exercise

RIO DE JANEIRO, BRAZIL (By Petrobras) — The NS-42 drilling rig, chartered by Petrobras, arrived at its location in block FZA-M-59, in deep waters off Amapá, on the evening of Monday, 8/18.

The vessel will be used during the Pre-Operational Assessment (APO), scheduled to begin on 8/24.

Q&A: the pre-operational test in the Equatorial Margin

RIO DE JANEIRO, BRAZIL (By Petrobras) — The **Pre-Operational Test (POT)**, conducted by **Ibama**, is the final stage of the **environmental licensing** process for drilling in **block FZA-M-59**, in deep waters off **Amapá**, in the **Equatorial Margin**.

Petrobras informs about the payment of remuneration to shareholders

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — Petrobras will make the first installment payment of shareholder remuneration relating to the balance sheet of 31 Mar. 2025.

Petrobras appoints Bruno Moretti as the new board chairman

RIO DE JANEIRO, BRAZIL (By Petrobras) — Petrobras, following up on the disclosure made on 20 Aug. 2025, informs that the board of directors, at a meeting held today, appointed the board member Mr. Bruno Moretti as the new chairman of the board, pursuant to §2 of Article 18 of the company's Bylaws, with a term until the next General Shareholder Meeting.

Petrobras reports nomination of BODs member Marcelo Weick Pogliese

RIO DE JANEIRO, BRAZIL (By Petrobras) — Petrobras has received a letter from the Ministry of Mines and

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Tres refineras de PDVSA que producen suficiente gasolina y diésel para cubrir la demanda nacional



CIUDAD DE PANAMÁ, PANAMÁ (Por Piero Stewart, Energy Analytics Institute, 24. Agosto de 2025, Palabra: 180) - Tres refineras propiedad de **Petróleos de Venezuela (PDVSA)** de propiedad estatal permanecen en funcionamiento, pero continúan reportando tasas de utilización subóptimas.

En total, PDVSA posee y opera 6 refineras en Venezuela con una capacidad de procesamiento total de 1,303 millones de barriles por día (MMb/d). Estas 6 refineras

Energy appointing Mr. Marcelo Weick Pogliese to the position of member of the company's Board of Directors, to fill the position previously held by Mr. Pietro Adamo Sampaio Mendes.

COLOMBIA

Ecopetrol reports on resignation of BODs chairman Guillermo García Realpe

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — During the board of directors meeting held on 19 Aug. 2025, Dr. Guillermo García Realpe voluntarily resigned from his role as chairman of the Ecopetrol board for personal reasons.

ECUADOR

EP Petroecuador says Esmeraldas refinery resumes operations

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — The Esmeraldas refinery has successfully started up its Crude 2 and Vacuum 2 units early, which will allow for the gradual resumption of asphalt dispatch starting next week, optimizing the initial schedule for 10 Aug. 2025.

EP Petroecuador dispatches 116,722 bbls of asphalt in Aug. 2025

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — During Aug. 2025, EP Petroecuador dispatched 116,721.611 barrels of asphalt, distributed throughout the country for road projects.

EP Petroecuador awards tender for 8.6 MMbbls of Oriente crude

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — EP Petroecuador awarded the export of 8.6 million barrels (MMbbls) of Oriente crude oil through 3 international tenders to the state-owned companies Unipac América Inc. (-\$3.70/bbl) and (-\$3.05/bbl) and Petrochina International Co. Ltd. (-\$3.62/bbl, which emerged as winners by offering the best differentials.

GUYANA

CNOOC reports oil and gas output reaches new record, updates on Guyana

HONG KONG (By CNOOC) — CNOOC Limited announced its 2025 interim results.

In the first half of 2025, with the concerted efforts of all employees, CNOOC Limited contained the impact of oil price volatility by sticking to its strategy of reserves and production growth while strictly controlling costs.

MEXICO

AMIGO LNG awards EPC contract to Drydocks World for world's largest FLNG facility

DUBAI, UAE (By LNG Alliance) — AMIGO LNG SA de CV, the Mexican joint venture of Texas based Epsilon LNG

LLC and Singapore-based LNG Alliance Pte Ltd announced the formal award of the Engineering, Procurement, and Construction (EPC) contract to Drydocks World for the fabrication and delivery of the world's largest Floating LNG (FLNG) liquefaction facility and related Floating Storage Units (FSU) infrastructure.

AMIGO LNG inks 15-year LNG SPA with Macquarie Group for 0.6 MTPA

HOUSTON, TEXAS (By LNG Alliance) — AMIGO LNG S.A. de C.V., the Mexican joint venture of Texas-based Epsilon LNG LLC and Singapore-based LNG Alliance, announced execution of a long-term sale and purchase agreement (SPA) with Macquarie Group, a global trading and financial services group.

Paratus reports 2Q:25 results, updates on overdue receivables in Mexico

HAMILTON, BERMUDA (By Paratus) — Paratus Energy Services Ltd. reported operational and financial results for the second quarter of 2025, highlighted by \$107mn in combined segment revenues and \$57mn in adjusted EBITDA.

The company and its consolidated subsidiaries and ownership in joint ventures ended the quarter with \$93mn in cash and a net debt balance of \$631mn.

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Acuerdo de suministro de GNL de tinta Sempra Infrastructure y EQT de Port Arthur LNG Fase 2



HOUSTON, TEXAS y PITTSBURGH, PENNSILVANIA (Por Sempra, 27. Ago.2025, Palabras: 505) - **Sempra Infrastructure**, una subsidiaria de **Sempra**, y **EQT Corporation** anunciaron un acuerdo definitivo de venta y compra (SPA) de 20 años para el suministro de 2 millones de toneladas por año (MTPA) de gas natural licuado (GNL) de la toma de ventas del proyecto de desarrollo de la fase 2 de GNL de Port Arthur en el condado de Jefferson, Texas.

De acuerdo con el SPA, EQT comprará el GNL de forma gratuita a bordo a un precio indexado a Henry Hub.

Mexico reports historic 2Q FDI of \$34.3bn, Sheinbaum says

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — Mexico reported the second-highest quarter for foreign direct investment (FDI) between the 3-month period that spanned Apr.-Jun. 2025. This, with reported FDI of \$34.265bn, according to Mexico's president Claudia Sheinbaum Pardo who said that "not

even tariffs could stop the Mexican economy."

Luz Elena says Sener aims to guarantee continuous energy with \$8.2bn investment

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The head of Mexico's Energy Secretariat or Sener, Luz Elena González Escobar said her agency was fully assuming its responsibility to guarantee continuous and increasingly clean electric energy across Mexico.

Luz Elena noted that electricity transmission is the exclusive responsibility of the Mexican state through the Federal Electricity Commission (CFE).

SENER head Luz Elena says Plan Pemex 2025-2035 viewed positively by Moody's

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — News that **Moody's Rating** has placed **Petróleos Mexicanos** or Pemex' ratings under review for upgrade is positive news for the state-owned company, according to the head of Mexico's **Secretariat of Energy (SENER)** Luz Elena González Escobar.

Turks show off floating power plant in Mexico

MEXICO CITY, MEXICO (By Fidencio Casillas, Energy Analytics Institute) — The Turkish company Karadeniz Holding showed off the Powership Barge in Campeche, Mexico. The barge is a floating power plant that can

generate up to 240 megawatts and supply an entire city.

Luca Mining updates on Tahuehueto and Campo Morado

BATON ROUGE, LOUISIANA (By Steve Stewart, Energy Analytics Institute) — **Luca Mining Corp.** highlighted its strong throughput in the second-quarter 2025 (2Q:25) as well as increased production, and a continued ramp-up at Tahuehueto, partly offset by lower precious metals grades and higher sustaining capital investments as the company advances key underground development and exploration programs.

PERU

Chevron and Westlawn incorporated into Trujillo basin contracts

BOGOTA, COLOMBIA (By Ana Sanches, Energy Analytics Institute) — Peru's executive branch approved the modification of the license contracts for the exploration and exploitation of hydrocarbons in lots Z-61, Z-62 and Z-63, located off the north coast of the country. Said modification allows the incorporation of Chevron Peru Exploration Limited and Westlawn Peru S.A.C. as new partners in the consortium led by Anadarko Peru Limited.

TRINIDAD AND TOBAGO

NGC reports record of TT\$1.6bn in 2024 [pdf download]

PORT OF SPAIN, TRINIDAD AND TOBAGO (By NGC) — In 2024, The NGC Group of Companies embraced the challenges of an ever-changing energy environment and sought to build upon past successes to optimize value across all our business units as an integrated energy company.

VENEZUELA

3 PDVSA refineries producing enough gasoline and diesel to cover national demand

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Three refineries owned by state-owned **Petróleos de Venezuela (PDVSA)** remain in operation but continue to report sub-optimal utilization rates.

Delcy Rodríguez calls Guyana a pawn of Marco Rubio and ExxonMobil [statement]

PANAMA CITY, PANAMA (By Piero Stewart, Energy Analytics Institute) — Venezuela's executive vice president Delcy Rodríguez labelled neighboring Guyana as a pawn to US political and big oil interests.

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Paratus informa de los resultados del 2T:25, actualizaciones sobre cuentas por cobrar vencidas en México



HAMILTON, BERMUDAS (Por Paratus, 26. Agosto de 2025, Palabras: 1.065) - **Paratus Energy Services Ltd.** informó los resultados operativos y financieros para el segundo trimestre de 2025, destacados por 107 millones de dólares en ingresos combinados del segmento y 57 millones de dólares en EBITDA ajustado. La empresa y consolidó sus subsidiarias y propiedad en empresas conjuntas terminaron el trimestre con 93 millones de dólares en efectivo y un saldo de deuda neto de 631 millones de dólares.

Private Chinese firm producing oil in Venezuela under rare 20-year pact, source says

SINGAPORE/HOUSTON (By Chen Aizhu and Marianna Parraga, Reuters) — **China Concord Resources Corp** has begun developing two Venezuelan oilfields, planning to invest more than \$1 billion in a project to produce 60,000 barrels per day of crude oil by

end-2026, an executive directly involved in the project said. The project marks a rare investment by a private Chinese firm in the OPEC country, which has struggled to attract foreign capital due to international sanctions on the administration of President Nicolas Maduro. The investment figure and the production plan are being reported for the first time.

ET AL

AUSTRALIA

Solar distributor OSW secures \$5.5mn

SYDNEY, AUSTRALIA (By OSW) — One Stop Warehouse (OSW), an Australian solar wholesaler and distributor, secured \$5.5mn in strategic funding from SparkEdge Capital, a top-tier venture capital firm based in Shanghai focused on the energy and technology sectors.

CANADA

New Found Gold resumes heavy equipment exploration at Queensway gold project

ATLANTA, GEORGIA (By Chad Archey, Energy Analytics Institute) — New Found Gold Corp. has restarted operations at its Queensway gold project in Newfoundland and Labrador.

Further rail consolidation not necessary: CPKC

CALGARY, AB (By CPKC) — Canadian Pacific Kansas City is not interested in participating in immediate rail industry consolidation, despite the suggestions by some that it take part. CPKC does not believe that further rail consolidation is necessary for the industry as currently structured.

CHINA

JinkoSolar announces 1H:25 business highlights

SHANGRAO, CHINA (By Jinko) — JinkoSolar Holding Co., Ltd. announced its business highlights for the 1H:25: Total module shipments were 41.8 GW; over 60% of module shipments went to overseas markets, and by 30 Jun. 2025, we became the first module manufacturer in the world to have delivered a total of 350 GW of solar modules.

INDONESIA

Baker Hughes inks 90-month service deal for bp's Tangguh LNG plant in Papua Barat

HOUSTON, TEXAS and LONDON, ENGLAND (By Baker Hughes) — This comprehensive 90-month agreement covers spare parts, repair services, and field service engineering support for critical turbomachinery at the facility including heavy-duty gas turbines, steam turbines, and compressors for 3

LNG trains, helping to ensure its continued reliable operation.

MALAYSIA

GEO inks 2-year geophysical contract

LONDON, ENGLAND (By PXGEO) — PXGEO secured its first contract in Malaysia to deliver offshore seismic data acquisition services under a 2-year agreement. This includes a minimum commitment of 365 days of acquisition activity over the contract term utilizing the PXGEO 2 seismic vessel which will mobilize this month (Aug. 2025).

NORWAY

SPE Offshore Europe 2025 set to drive transformational change for the energy sector

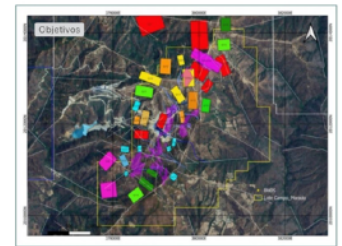
MANCHESTER, ENGLAND (By SPE) — SPE Offshore Europe 2025 (OE25) will open its doors at the P&J Live from 2-5 Sep. 2025 for what is set to be one of the most pivotal in the show's 52-year history. With offshore energy at the centre of national and international debate, the spotlight will be on finding the right balance between secure, affordable supply and meeting climate targets.

Equinor stores first CO2 volumes at Northern Lights

OSLO, NORWAY (By Equinor) — The first CO₂ volumes have now been injected and successfully stored in the reservoir 2,600m under the seabed.

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Actualizaciones de Luca Mining sobre Tahuehueto y Campo Morado



BATON ROUGE, LOUISIANA (Por Steve Stewart, Energy Analytics Institute, 26. Agosto de 2025, Palabras: 625) - **Luca Mining Corp.** destacó su fuerte rendimiento en el segundo trimestre de 2025 (2T:25), así como el aumento de la producción y un continuo aumento en Tahuehueto, compensado en parte por los grados de metales preciosos más bajos y las mayores inversiones de capital de mantenimiento a medida que la compañía avanza en programas clave de desarrollo y exploración subterránea.

The world's first third party CO₂ transport and storage facility is now in operation, contributing to reducing European greenhouse gas emissions.

Equinor reports new oil and gas find near Troll field

OSLO, NORWAY (By Equinor) — Equinor and partners have struck oil and gas in the Fram area, nine kilometres north of the Troll field in the North Sea.

USA

Daenerys discovery a game-changer for Talos in GoA, says Wood Mackenzie

LONDON/HOUSTON/SINGAPORE (By WoodMac) — Addressing Talos Energy's announced discovery at the Daenerys prospect in the Walker Ridge protraction area of the deepwater Gulf of America/Mexico (GoA), said Miles Sasser, senior research analyst, upstream for Wood Mackenzie said, "For Talos, the discovery is a game-changer."

The company's GoA portfolio was ageing, but Daenerys could add more than 50 MMboe net proved reserves. That would increase its YE:24 proved reserves of 194 MMboe more than 25%.

Sempra and ConocoPhillips sign agreement for 4 MTPA of offtake from Port Arthur LNG Phase 2

SAN DIEGO, CALIFORNIA (By Sempra) — Sempra subsidiary Sempra Infrastructure, and ConocoPhillips signed a definitive 20-year sale and purchase agreement (SPA) for 4 million tonnes per annum (MTPA) of LNG offtake from the Port Arthur LNG (PALNG) Phase 2 development project in Jefferson County, Texas.

Halliburton bags multi-year well stimulation services contract in the North Sea

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — ConocoPhillips Skandinavia AS awarded Halliburton a contract to deliver comprehensive well stimulation services to improve well performance and reservoir productivity. The contract spans 5 years and includes 3 optional extension period.

enCore Energy Corp. prices upsized \$100mn convertible senior notes offering

DALLAS, TEXAS, (By enCore Energy) — **enCore Energy Corp.** announced the pricing of \$100mn aggregate principal amount of 5.50% Convertible Senior Notes due 2030 in a private offering to qualified institutional buyers.

The offering was upsized from the previously announced offering size of \$75mn aggregate principal amount of Convertible Notes.

Yondr Group accelerates US growth with 550MW Dallas campus

LONDON, ENGLAND (By Yondr) —Yondr Group, a global developer, owner and operator of hyperscale data centers, has secured a 163-acre site in Lancaster, Texas, just south of Dallas to develop a campus with the capacity to accommodate 550MW critical IT load.

ACP calls Revolution Wind stop work order "a broken promise to communities"

WASHINGTON D.C. (By ACP) — The American Clean Power Association (ACP) released the following statement from ACP CEO Jason Grumet after the Department of the Interior issued a stop work order for the Revolution Wind project (off the coast of Rhode Island and Connecticut):

Sempra Infrastructure and EQT ink long-term LNG supply deal from Port Arthur LNG Phase 2

HOUSTON and PITTSBURGH (By Sempra) — Sempra Infrastructure, a subsidiary of Sempra, and EQT Corporation announced a 20-year definitive sales and purchase agreement (SPA) for the supply of 2 million tonnes per annum (MTPA) of liquefied natural gas (LNG) offtake from the Port Arthur LNG Phase 2 development project in Jefferson County, Texas. Pursuant to the SPA, EQT will purchase the LNG on a free-on-board basis at a price indexed to Henry Hub.

Harvest Midstream to acquire MPLX's Uinta and Green River Basin assets for \$1bn

HOUSTON, TEXAS (By Editors at Energy Analytics Institute) — Harvest Midstream signed a purchase and sale agreement with MPLX LP for the acquisition of an extensive natural gas gathering and processing network in

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the Uinta and Green River basins across Wyoming, Utah, and Colorado for \$1 bn.

These assets significantly expand Harvest's geographic reach, enhance connectivity across major production basins, and create meaningful platforms for future organic and acquisition-driven growth. **EAI**