

Mexico NRG Insights

Executive Summary - Pemex strategic plan 2025-2035

Petróleos Mexicanos (Pemex), in coordination with the government of Mexico, has launched its strategic plan 2025-2035 to consolidate financial stability, strengthen operations, and drive the country's energy transition.

The plan is designed as a long-term roadmap that balances fiscal discipline with national energy sovereignty, aligning with Mexico's president Claudia Sheinbaum Pardo's Fourth Transformation agenda.

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The strategy addresses Pemex's structural financial challenges through debt reduction, new financing mechanisms, and coordinated support from the **Ministry of Finance and Ministry of Energy (SHCP)**.

Significant debt maturities in 2025-2026 will be jointly managed, with Pemex expected to achieve financial self-sufficiency by 2027. To this end, an exclusive investment vehicle has been created to secure resources for priority projects and ensure profitability.

Operationally, the plan focuses on reinforcing exploration & production (E&P), targeting natural gas output growth from 3.5 billion cubic feet per day to 5 billion cubic feet per day (Bcf/d) and reaching sustainable crude oil production of 1.8 million barrels per day (MMb/d). Refining capacity, logistics, and industrial activities will also be optimized to meet domestic fuel demand and reduce costs.

Looking forward, Pemex will transition into an integrated energy company. While hydrocarbons remain central in the medium term, the company will progressively expand into renewables, including solar, wind, geothermal, and lithium projects, alongside electricity generation. This gradual diversification supports Sheinbaum's vision for Mexico's energy transition while safeguarding sovereignty over natural resources.

Ultimately, the strategic plan seeks to position Pemex as a financially sound, operationally efficient, and forward-looking energy enterprise that underpins national development, invites private participation aligned with public interests, and ensures long-term sustainability for Mexico's energy future. **By Editors at Energy Analytics Institute (EAI)**

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