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Energy Analytics Institute (EAI)

TOP PETROLEUM

EAI short take-away: Argentina infrastructure investment and investors faith in Milei and RIGI

Energy Analytics Institute (EAI) views as positive the recent announcement of a \$2bn financing deal in Argentina. The deal was announced by VMOS SA, which signed a loan agreement to finance construction of the Vaca Muerta South Pipeline project. [By Pietro D. Pitts, Energy Analytics Institute]

Brazil's Lula receives India's PM Narendra Modi for state visit

Brazil's president Luiz Inacio Lula da Silva received India's prime minister Narendra Modi for a state visit.

"Brazil and India are sister nations, which have common

interests in the development of the Global South," Lula said on 9 Jul. 2025 in a post on X. [By Pedro Silva, Energy Analytics Institute]

Brazil's Lula responds to tariffs threats from US president Donald Trump

Brazil's president Luiz Inacio Lula da Silva responded to the public statement made by US president Donald Trump on social media regarding Brazilian politics and potential tariffs on Brazil.

"Brazil is a sovereign nation with independent institutions and will not accept any form of tutelage." [By Pedro Silva, Energy Analytics Institute]

Sheinbaum confident Mexico can reach an agreement with Washington

Mexico's president Claudia Sheinbaum Pardo expressed confidence her country could reached an agreement with SUBSCRIBE TO GET 24/7
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México ya está en negociaciones con Estados Unidos para proteger empresas y empleos [documentos]

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CIUDAD DE MÉXICO, MÉXICO (Por Fidencio Casillas, Instituto de Análisis Energético, 12. Jul.2025, Palabras: 550) - Las Secretarías Mexicanas de Economía, Asuntos Exteriores, Finanzas, Seguridad Pública y Energía [...]

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recent bilateral talks held in Washington. [By Fidencio Casillas, Energy Analytics Institute]

EAI short take-away: Trinidad not seen pursuing Venezuelan gas

Trinidad and Tobago continues to face challenges to secure natural gas supply essential for its domestic economy and perhaps more important in terms of its export industries, particularly methanol, ammonia, and liquefied natural gas (LNG).

However, under the new leadership of new prime minister Kamla Persad-Bissessar, Energy Analytics Institute (EAI) doesn't foresee the twin-island country will seek deals to procure gas from Venezuela, which is rich in gas. [By Steve Stewart, Energy Analytics Institute]

Maiden LNG cargo heading for Asia puts Canada on the LNG exporting nations map

The new LNG Canada export facility, located in Kitimat, British Columbia, in the traditional territory of the Haisla Nation, successfully loaded a first cargo of liquefied natural gas (LNG) that is now destined for global markets.

This marks the start of operations at Canada's first large-scale LNG export facility.

LNG Canada is a long-life asset that will initially export LNG from 2 processing units or trains with a total capacity of 14 million tonnes per annum (MTPA).

LNG Canada participants include Shell, Petronas, Mitsubishi Corporation, Petrochina Canada Limited and Kogas. [By Steve Stewart, Energy Analytics Institute]

ARGENTINA

Fact sheet: Harbour update on CMA-1 production in Argentina

Harbour Energy's production in Argentina is concentrated in 2 areas: the prolific offshore Cuenca Marina Austral (CMA-1) concession in the Tierra del Fuego province, and the Aguada Pichana Este and San Roque onshore concessions in the Neuquén basin. [By Editors at Energy Analytics Institute]

3 projects approved for \$9,575mn under Argentina's RIGI framework

Argentina's Energy Secretariat revealed 3 energy projects were approved for \$9,575mn within the framework of the country's new investment incentive regime for large investments, known as RIGI by its Spanish acronym. [By Piero Stewart, Energy Analytics Institute]

Argentina's oil/gas output rose sequentially in May 2025 [tables]

Argentina's production of crude oil and natural gas continued to rose in May 2025 compared to Apr. 2025, while state-owned YPF SA continues as the most dominant company, ranking as the top oil producer and the second largest gas producer. [By Steve Stewart, Energy Analytics Institute]

VMOS secures historic \$2bn financing to develop Vaca Muerta South Pipeline

VMOS S.A. signed a syndicated \$2bn loan agreement to finance construction of the Vaca Muerta South Pipeline project — the most important private infrastructure project in decades. VMOS is a strategic

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Resumen de EAI: 3 proyectos aprobados por 9.575 millones de dólares bajo el marco RIGI de Argentina

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CIUDAD DE PANAMÁ, PANAMÁ (Por Piero Stewart, Instituto de Análisis de Energía, 11. Jul.2025, Palabras: 185) - La Secretaría de Energía de Argentina reveló que se aprobaron 3 proyectos energéticos por 9.575 millones de dólares dentro de [...]

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initiative that will unlock Argentina's full potential to export Vaca Muerta crude oil and assist the country in its aim to become a global energy exporter. [By Pedro Silva, Energy Analytics Institute]

BRAZIL

Brazil vows retaliatory tariffs against US if Trump follows through on 50% import taxes

Brazilian President Luiz Inácio Lula da Silva said that he will impose retaliatory tariffs on the United States if <u>President Donald Trump</u> follows through on a pledge to boost import taxes by 50% over the South American country's criminal trial against his predecessor, <u>Jair Bolsonaro</u>.

Lula said he will trigger Brazil's reciprocity law approved by Congress earlier this year if negotiations with the U.S. fail. [AP]

G Mining Ventures reaches nameplate capacity at Tocantinzinho project

G Mining Ventures Corp. said its Tocantinzinho Gold Mine ("TZ") in the state of Pará, Brazil reached a major operational milestone, with the processing plant operating at an average of 12,890 tonnes per day ("t/d") over 30 consecutive days. [By Pedro Silva, Energy Analytics Institute]

Petrobras inks deal with Excelerate for reliquefaction unit on the FSRU Experience

Brazil's Petrobras signed an agreement with Woodlands-based Excelerate Energy for the installation of a reliquefaction unit on the FSRU Experience, located in Guanabara Bay, Brazil.

The reliquefaction unit is expected to be installed during the next planned dry dock for the Experience, according to Excelerate. [By Pedro Silva, Energy Analytics Institute]

Brava updates on Goldman Sachs change in equity interest

Brava Energia SA, in compliance with provisions of CVM
Resolution No. 44, received, on 10
Jul. 2025, notice from Goldman
Sachs & Co. LLC about the
change in its position
denominated in the company's
common shares. [By Pedro Silva,
Energy Analytics Institute]

Arctech Brazil obtains FINAME certification, boosts LatAm expansion

Arctech, which provides solar tracker and smart structure solutions, said its Brazilian subsidiary has been officially approved under the FINAME program, managed by the National Bank for Economic and Social Development (BNDES). This certification marks a decisive step for Arctech's positioning in Brazil, consolidating its strategic presence throughout Latin America. [By Pedro Silva, Energy Analytics Institute]

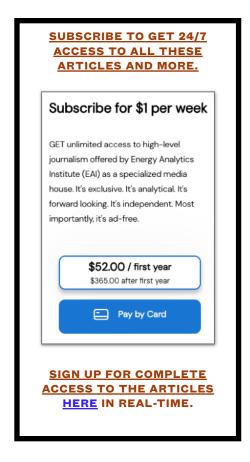
MORE from Brazil here

First BYD 100% electric vehicle rolls off the line in Brazil

BYD, global leader in green technology, officially rolled off the very first BYD Dolphin Mini (Seagull in China or Dolphin Surf in Europe) manufactured in Brazil. This marks a historic milestone for the automotive industry across Latin America.

The Mini was produced at BYD's brand-new factory in Camaçari, Bahia — a cutting-edge industrial complex where every square meter breathes next-generation technology.

In Brazil, Mini is a phenomenon—already selling over 34,000 units. [By Pedro Silva, Energy Analytics Institute]



COLOMBIA

Ex-energy minister Irene Vélez Torres celebrates geothermal project announcement

Colombia is celebrating announcement of the strategic

project to explore the geothermal potential of the Azufral volcano, which begins in Nariño, Colombia's former head at the Ministry of Mines and Energy said in a social media post. [By Isaac Silvestre, Energy Analytics Institute]

Ecopetrol starts geothermal exploration project in Nariño, a strategic source of energy

Ecopetrol announced start of a strategic geothermal exploration project in Azufral, in the department of Nariño.

This initiative is part of Ecopetrol's efforts to promote the energy transition and take advantage of renewable energy sources in Colombia.

The geothermal study project in Azufral aims to understand the generation potential, estimated at approximately 80 megawatts of clean energy generation capacity, using the natural heat of the earth, Ecopetrol announced on 11 Jul. 2025 in an official statement. [By Steve Stewart, Energy Analytics Institute]

MORE from Colombia here

DOMINICAN REPUBLIC

DR province Pedernales connected to national grid

The province of Pedernales has been connected to the National Interconnected Electric System (SENI) for the first time in its history, marking a turning point in the development of this border district in the Dominican Republic. [By Piero Stewart, Energy Analytics Institute]

GUYANA

Guyana nomination day 14 Jul. 2025, general elections 1 Sep. 2025

On 1 Sep. 2025, Guyana, whose economy has been undergoing unprecedented changes ever since the start of crude oil production offshore in the prolific Stabroek block in Dec. 2019, will hold general and regional elections.

Eligible electors will have the opportunity to exercise their constitutional right to cast their ballot for election of members of parliament and members of the regional democratic council in the region where they reside, according to the Guyana

Elections Commission, also known as GECOM. [By Editors at Energy Analytics Institute]

Fact sheet: Guyana oil production offshore in 4Q:24 and projected for 2027 and 2030

Gross crude oil production offshore Guyana in the prolific Stabroek block averaged 652,000 barrels per day (b/d) in the fourth quarter 2024, according to block operator ExxonMobil Corporation.

This production came from the first 3 offshore developments.
[By Isaac Silvestre, Energy Analytics Institute]

MEXICO

EWTC calls on Sheinbaum to address non-payments by Pemex

The Energy Workforce & Technology Council (EWTC), an US national trade association representing over 250 US and global energy service companies, has formally called on Mexican president Claudia Sheinbaum to address long-standing and growing non-payments by Petróleos Mexicanos (Pemex) to critical oilfield service providers.

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The EWTC warned that continued delays in payment by Pemex, which totaled over \$1.2bn for 2024 and 2025 alone, threatening the viability of operations, workforce stability, and future investment in Mexico's energy sector. [By Fidencio Casillas, Energy Analytics Institute]

Mexico already in negotiations with the US to protect businesses and jobs

The Mexican Secretariats of Economy, Foreign Affairs, Finance, Public Security, and Energy met with the US Departments of State,
Commerce, and Energy, as well as
the National Security Council and
the Office of the United States
Trade Representative, to
establish the permanent
binational working group where
the main issues of the
relationship will be discussed. [By
Fidencio Casillas, Energy
Analytics Institute]

Mexican piped-gas imports from the US reach 6.6 Bcf/ d. flat week-over-week

Mexican piped-gas imports from the US averaged 6.6 billion cubic feet per day (Bcf/d) for the week that spanned from 3 Jul. 2025 to 9 Jul. 2025. [By Fidencio Casillas, Energy Analytics Institute]

Luca drills 15m of 5.4 g/t gold and 8.45% zine at Campo Morado in Guerrero

Luca Mining Corp. announced analytical results from the first surface drillhole at the Reforma Deposit and the next 4 underground diamond drill holes of an ongoing 5,000m underground and 2,500m surface Phase One exploration drill program at the Campo Morado Polymetallic VMS mine in Guerrero State, Mexico. [By Editors at Energy Analytics Institute]

Fact sheet: elimination of independent regulatory agencies in Mexico

Earlier this year, Mexico's president Claudia Sheinbaum Pardo signed a decree related to 8 secondary laws on energy matters with an aim on recovering state-owned Petróleos Mexicanos (Pemex) and the Federal Electricity Commission (CFE by its Spanish acronym) as public companies of the state. [By Editors at Energy Analytics Institute]

Mexico announces significant progress related to increase drug enforcement efforts

Since the beginning of the current administration of Mexico's president Claudia Sheinbaum Pardo until 3 Jul.. 2025, with the work of the institutions that make up Mexico's Security Cabinet in coordination with the federal entities, significant progress has been made in the drug space related to Mexico's national security, Mexico's secretary of security Omar García Harfuch announced on 9 Jul. 2025 in a post on X. [By Editors at Energy Analytics Institute]

Mexican authorities seize nearly 4 million gallons of stolen fuel

Mexican authorities said Monday they seized about 4 million gallons of stolen diesel, gasoline and petroleum distillates from two abandoned trains in a state bordering Texas. [AP]

Pemex conducts emergency drills [photo journal]

Staff from various Petróleos
Mexicanos (Pemex) facilities and
locations participated in drills
related to the day dedicated to
National Emergency
Preparedness and Response to
Chemical Emergencies
(DINAPREQ by its Spanish
acronym). [By Fidencio Casillas,
Energy Analytics Institute]

Pemex warns services providers to avoid payment collection "coyotes"

State-owned Petróleos
Mexicanos (Pemex) — which is
late on payments that exceed
\$1.2bn just to Energy Workforce
& Technology Council (EWTC)
companies for work in 2024 and
2025 — issued a warning to
service providers to proceed
cautiously with supposed
collection "coyotes." [By Fidencio

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energyanalyticsinstitute Pemex ahora

- Argentina: Rolando Figueroa reportedly seeking Omar Gutiérrez quits the YPF board (heard);
- Guyana: offshore oil production averaged 652,000 b/d in 4Q:24, could reach 1.3 MMb/d by 2027;
- Colombia: Ecopetrol starts exploration related to geothermal project in Nariño;
- Mexico: Pemex warns service providers owed monies to avoid "coyotes";
- Trinidad: Perenco completes acquisition of certain Woodside assets;
- US: Trump eyes imposing tariffs of 30% on Mexico and the EU from 1 Aug. 2025.

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Casillas, Energy Analytics Institute]

Harbour eyes optimum Zama development concept in 2025

Harbour Energy, through the Wintershall Dea transaction, expanded its asset base in Mexico, adding production from the offshore Hokchi and onshore Ogarrio oil fields, and an increased stake in the offshore Zama and Kan developments. Harbour also obtained an interest in the offshore Polok and Najaal discoveries. [By Fidencio Casillas, Energy Analytics Institute]

Pemex and UNAM ink agreement to strengthen scientific research

State-owned Petróleos
Mexicanos (Pemex) and the
National Autonomous University
of Mexico (UNAM) signed a
general collaboration agreement
with the aim of strengthening
scientific research, talent
training and technological
innovation at the service of the
country. [By Fidencio Casillas,
Energy Analytics Institute]

MORE on Mexico here

The estate of a British businessman in the mining sector has lodged an International Centre for Settlement of Investment Disputes (ICSID) claim against Mexico, as it seeks royalties from a Mexican lithium project that is the subject of another case at the centre, according to Latin Lawyer.

Questcorp continues exploration in advance of drilling at the La Union in Mexico

Questcorp Mining Inc. updated on the on-going surface exploration in preparation for drilling at the La Union gold-silver project in Sonora, Mexico where the company has an option earn a 100% interest from Riverside Resources Inc. in the 2,520 ha (25 km2) property by making a series of cash payments and share issuance and completing a series of exploration expenditures. [By Fidencio Casillas, Energy Analytics Institute]

Vista publishes 2024 sustainability report [pdf download]

Mexico City-based Vista Energy, S.A.B. de C.V. announced publication of its 2024 sustainability report.

Vista has operations primarily focused in Argentina, even though it is listed on the Mexican stock exchange and has a physical presence in Mexico. [By Editors at Energy Analytics Institute]

SURINAME

Hess Corporation exits block 59 offshore

Hess (Suriname II) Exploration Limited (Hess) will relinquish Block 59 in offshore Suriname on 8 Jul. 2025. The block will return to state-owned Staatsolie and become part of the open acreage.

Hess fulfilled its minimum work obligations and has decided not to move forward to the next phase of the exploration period, which concludes on 8 Jul. 2025, according to Staatsolie.

In Jul. 2024, Hess' partners
ExxonMobil Exploration and
Production Suriname B.V., and
Statoil Suriname B59 B.V. (from
2018 Equinor Suriname B59 B.V.)
withdrew and transferred their
respective participation stakes
to Hess, which from then on
became the sole party in Block
59, Staatsolie said on 8 Jul. 2025
in an official statement. [By
Pedro Silva, Energy Analytics
Institute]

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Harbour Energy mira el concepto óptimo de desarrollo de Zama en 2025

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CIUDAD DE MÉXICO, MÉXICO (Por Fidencio Casillas, Instituto de Análisis Energético, 11. Jul.2025, Palabras: 323) - Harbour Energy, a través de la transacción de Wintershall Dea, amplió su base de activos en [...]

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TRINIDAD AND TOBAGO

Touchstone reports on Central Block and 11 LNG liftings

As previously announced, on 16 May 2025, Touchstone Exploration Inc., through its wholly owned Trinidadian subsidiary, completed the acquisition of 100% of the share capital of Shell Trinidad Central Block Limited. [By Pedro Silva, Energy Analytics Institute]

TT MEEI says Perenco's acquisition of Woodside's assets reflects "strong investor confidence and optimism"

The Trinidad and Tobago government welcomed completion of Perenco's acquisition of the Greater Angostura producing oil and gas assets and associated production facilities from Woodside Energy in Trinidad and Tobago. [By Pedro Silva, Energy Analytics Institute]

MEEI delegation visit Trinidad and Tobago's first utility scale solar plant

A delegation from Trinidad and Tobago's Ministry of Energy and Energy Industries (MEEI), led by ministers Roodal Moonilal and Ernesto Kesar, listed the twinisland country's 92.2 MW solar utility scale project in Brechin Castle, Couva.

Once commissioned, the project will be largest solar utility scale plant in the CARICOM region. [By

Pedro Silva, Energy Analytics Institute]

MORE on Trinidad here

VENEZUELA

Jorge Rodríguez: Venezuelan campaigns towards 27J should focus on "helping people"

The head of the Ven 25+ Campaign Command Jorge Rodríguez applauded the start of the election campaign in Venezuela.

The OPEC country will host the election of mayors and councilors on 27 Jul. 2025. [By Steve Stewart, Energy Analytics Institute]

Delcy Rodríguez talks sustainable energy market plans with OPEC president Haitham Al Ghais

Venezuela's executive vice president and head of the Ministry of Hydrocarbons Delcy Rodríguez reaffirmed with the Organization of the Petroleum Exporting Countries (OPEC) secretary general Haitham Al Ghais Venezuela's commitment to strengthening a sustainable energy market. [By Isaac

Silvestre, Energy Analytics Institute]

MORE on Venezuela here

Venezuelan officers receive military training in Russia and Cuba

Venezuela's president Nicolás Maduro Moros praised the training of 19 Venezuelan officers in the Russian Federation and the Republic of Cuba.

This, during the joint graduation ceremony for military academies.

"We need to manage and maintain the weapons systems we have; in addition to creating, acquiring, and assimilating the world's new weapons systems," not to attack anyone, but "to generate our weapons systems, our logistics for the defense of peace," Maduro said on 8 Jul. 2025 in an official government statement. [By Piero Stewart, Energy Analytics Institute]



ET AL

EUROPE

Developing the largest oil producer on the Norwegian continental shelf

Equinor and its partners are investing NOK 13mn in the third phase of Johan Sverdrup, one of the world's most carbon-efficient oil fields.

New subsea infrastructure will increase recovery by 40–50 million barrels of oil equivalent (MMboe), with production expected to start in the fourth quarter of 2027. [By Steve Stewart, Energy Analytics Institute]

Eni partners with Khazna to develop 500 MW Al data center campus near Milan

Italy's Eni together with Khazna Data Centers, involved in hyperscale digital infrastructure, signed heads of terms (HoT) to establish a joint venture aimed at the development of an "AI Data Center Campus" with a total IT capacity of 500 MW in Ferrera Erbognone, Lombardy. [By

Editors at Energy Analytics Institutel

Plenitude and Nuova Simplast will develop an Energy Community featuring a 758 kWp photovoltaic plant

Plenitude and Nuova Simplast announced the start of construction on an Energy Community in Montà d'Alba (Cuneo province). [By Editors at Energy Analytics Institute]

bp agrees to sell Netherlands mobility & convenience and bp pulse businesses to Catom

bp reached an agreement to sell its mobility & convenience and bp pulse businesses in the Netherlands to Catom.

The divestment is part of bp's previously announced \$20bn divestment program and is expected to complete by yearend 2025, subject to regulatory approvals. [By Editors at Energy Analytics Institute]

NORTH AMERICA

Frontera reports preliminary results of substantial issuer bid

Frontera Energy Corporation revealed preliminary results of its substantial issuer bid pursuant to which the company offered to purchase from shareholders for cancellation up to CAD\$91mn (equivalent to approximately \$65mn) of its outstanding common shares at a purchase price of CAD\$12 per share. [By Editors at Energy Analytics Institute]

US LNG momentum continues, according to EDA

Cheniere Energy's final investment decision (FID) on Corpus Christi Midscale Trains 8 and 9 (CCL Midscale Trains 8 & 9), as well as a debottlenecking project at its Sabine Pass and Corpus Christi facilities underscores the strong momentum behind US LNG projects and future gas demand growth, according to East Daley Analytics (EDA). [By Isaac Silvestre, Energy Analytics Institute]

IsoEnergy and Purepoint confirm uranium find at Dorado JV in Athabasca basin

IsoEnergy Ltd. and Purepoint Uranium Group Inc. announced a highly encouraging start to the inaugural drill program at their 50/50 Dorado project, located in Saskatchewan's world-class Athabasca basin.

Initial drilling at the Q48 target on the project, completed by Purepoint as the operator of the program, intersected uranium mineralization in 2 holes, with downhole gamma probe readings up to 79,800 counts per second (CPS).

The intercepts occur within strongly altered basement rocks –suggesting an active uranium-bearing hydrothermal system.
[By Editors at Energy Analytics Institute]

Permian Basin pipeline could displace other natural gas

A plan by Tallgrass Energy to construct a natural gas pipeline that would span from the Permian Basin to Rockies Express Pipeline (REX) has shaken up the midstream space. "The project would be a boon for Permian producers, but could also affect how REX receives gas from traditional supply sources," this according to East Daley Analytics (EDA). [By Editors at Energy Analytics Institute]

EnergyX to acquire 35,000-Acre Smackover lithium mineral deposit from Pantera for A\$40mn

Energy Exploration Technologies, Inc. (EnergyX) entered into a binding conditional agreement to acquire Daytona Lithium Pty Ltd, a wholly owned subsidiary of Pantera Lithium Limited for A\$40mn.

Under the terms of the binding conditional agreement executed on 4 Jul. 2025, EnergyX will acquire 100% of the issued shares of Daytona Lithium for a total consideration of A\$40mn, comprising of: A\$6mn in cash, payable in 3 installments; and A\$34mn in EnergyX common stock, priced at USD \$9.50 per share (equivalent to A\$14.50 as of 4 Jul. 2025), representing 2,344,828 shares to be issued to Pantera. [By Isaac Silvestre, Energy Analytics Institute]

Donald Trump threatens 'un-American' BRICS countries with 10% tariff

United States President Donald Trump has threatened to hike tariffs against the BRICS economic bloc after the group offered indirect criticism of trade wars and the recent military attacks in Iran. [Al Jazeera]

Aris Mining on upcoming warrant expiry

Aris Mining Corporation issued a reminder to holders of its TSX-listed warrants trading under the symbol ARIS.WT.A that the warrants will automatically expire at the close of markets on 29 Jul. 2025. [By Isaac Silvestre, Energy Analytics Institute]

Westbridge launches first data center project Fontus in Colorado

Westbridge Renewable Energy Corp. announced launch of its first data center project, Fontus, located in Colorado.

The 380 MW data centre campus marks Westbridge's strategic entry into digital infrastructure, underscoring its commitment to building sustainable, highperformance assets in high-



This milestone marks a significant step in advancing clean, reliable, and dispatchable energy in Massachusetts through the state's solar Massachusetts renewable target (SMART) program. [By Editors at Energy Analytics Institute]

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demand markets. [By Editors at Energy Analytics Institute]

JinkoSolar powers 21.6 MWh energy storage systems for DEI in Massachusetts

JinkoSolar Holding Co., Ltd. announced successful commissioning of 21.6 MWh of energy storage systems supplied to Distributed Energy Infrastructure (DEI).