

Annexes

PEMEX
Main Statistics of Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Upstream								
Total hydrocarbons (MMboed)	2,713	2,517	-7.2%	(196)	2,700	2,546	-5.7%	(154)
Total crude oil production (Mbd)	1,914	1,793	-6.3%	(121)	1,900	1,811	-4.7%	(89)
Crude oil and condensates ⁽¹⁾	1,902	1,784	-6.2%	(119)	1,888	1,802	-4.6%	(86)
PEMEX's production ⁽²⁾	1,882	1,766	-6.2%	(116)	1,867	1,783	-4.5%	(84)
Business Partners' production	21	18	-14.2%	(3)	20	19	-8.2%	(2)
Other condensates (Mbd)	11	9	-20.9%	(2)	12	10	-22.2%	(3)
Natural gas (MMcfd) ⁽³⁾	5,055	4,531	-10.4%	(524)	5,023	4,653	-7.4%	(370)
PEMEX's production	4,986	4,468	-10.4%	(518)	4,952	4,590	-7.3%	(362)
Business Partners' production	69	63	-8.1%	(6)	71	63	-10.9%	(8)
Downstream								
Crude Oil Processing (Mbd)	826	886	7.3%	60	830	936	12.7%	105
Dry gas from plants (MMcfd) ⁽⁴⁾	2,205	1,827	-17.1%	(378)	2,223	1,876	-15.6%	(346)
Natural gas liquids (Mbd)	176	146	-17.1%	(30)	173	151	-12.5%	-22
Petroleum products (Mbd) ⁽⁵⁾	821	873	6.3%	52	838	942	12.4%	104
Petrochemical products (Mt)	211	245	15.7%	33	527	580	10.0%	53
Variable Refining Margin (USD/b)	9.49	0.87	-90.9%	(9)	12.66	7.23	-42.9%	-5.43

(1) Condensates produced in fields

(2) During 3Q19, the crude oil and condensates series was adjusted to include the proportional part of Ek-Balam's production that is assigned to the State. Thus, the series was adjusted since 1Q19.

(3) Includes nitrogen.

(4) Does not include dry gas used as fuel.

(5) Includes LPG

PEMEX
Crude Oil Production by Type⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Crude oil and condensates⁽²⁾ (Mbd)	1,902	1,784	-6.2%	(119)	1,888	1,802	-4.6%	(86)
Heavy	982	938	-4.5%	(44)	956	954	-0.2%	(2)
Light	486	427	-12.2%	(59)	508	420	-17.3%	(88)
Extra-light	141	140	-1.1%	(2)	134	149	10.8%	15
Condensates	293	279	-4.8%	(14)	289	279	-3.6%	(10)
Offshore crude oil / total	65.7%	64.6%			66.3%	64.8%		

(1) Includes production from business partners

(2) Condensates produced in fields

PEMEX
Crude Oil Production by Block⁽¹⁾

	2020	2021	2022				2023				2024	
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
	(Mbd)											
Total	1,705	1,756	1,775	1,776	1,784	1,802	1,873	1,902	1,871	1,856	1,820	1,784
Northeastern Marine Region	946	879	816	791	794	791	793	788	764	774	759	736
Cantarell	161	161	155	156	157	164	168	171	157	160	153	141
Ku-Maloob-Zaap	784	718	660	635	636	626	625	617	607	614	605	595
Southwestern Marine Region	428	490	492	495	498	465	461	462	453	434	425	417
Abkatun Pol Chuc	169	165	150	139	134	131	132	129	122	120	122	127
Litoral de Tabasco	258	325	342	357	364	334	329	333	330	314	303	290
Southern Region	243	288	364	388	388	441	511	545	544	532	516	502
Macuspana Muspac	33	36	42	39	40	37	36	36	35	35	35	34
Samaria Luna	86	88	87	86	85	84	84	81	86	87	87	85
Bellota Jujo	84	128	199	226	228	286	357	393	389	374	359	348
Cinco Presidentes	40	36	36	36	35	34	35	35	34	36	35	35
Northern Region	89	100	104	102	104	105	108	107	111	116	120	129
Reynosa	2	1	1	1	1	2	2	1	1	1	1	1
Poza Rica Altamira	59	57	56	54	53	53	53	53	54	53	51	50
Veracruz	17	16	47	47	50	50	53	53	55	61	68	78

(1) Includes production from business partners

The Aceite Terciario del Golfo Integral Asset is incorporated into the Poza Rica-Altamira Asset and is currently Block N02.

PEMEX
Natural Gas Production and Gas Flaring⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Total (MMcfd)⁽²⁾	4,120	3,731	-9.4%	(389)	4,134	3,783	-8.5%	(350)
Associated	2,188	1,824	-16.6%	(364)	2,209	1,888	-14.5%	(321)
Non-associated	1,932	1,907	-1.3%	(25)	1,925	1,895	-1.5%	(29)
Natural gas flaring (MMcfc)	327	285	-12.9%	(42)	347	288	-17.0%	(59)
Gas flaring / total ⁽³⁾	6.5%	6.3%	-2.8%		6.9%	6.2%	-10.4%	

(1) Includes production from business partners.

(2) Does not include nitrogen.

(3) Beginning 2016, the calculation of the natural gas use as a percentage of production will be based on total natural gas, including nitrogen.

PEMEX
Natural Gas Production by Block ⁽¹⁾

	2020	2021	2022				2023				2024	
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
	(MMcfd)											
Total ⁽²⁾	4,852	4,746	4,711	4,728	4,803	4,828	4,990	5,055	4,950	4,875	4,775	4,531
Northeastern Marine Region	2,035	1,890	1,645	1,628	1,687	1,637	1,672	1,711	1,647	1,599	1,556	1,353
Cantarell	1,164	1,055	895	829	835	883	932	941	871	809	741	537
Ku Maloob Zaap	871	835	750	799	851	754	740	769	776	790	815	816
Southwestern Marine Region	989	958	924	939	981	964	937	919	925	905	874	817
Abkatun Pol Chuc	362	403	390	379	369	366	361	351	340	330	320	304
Litoral de Tabasco	626	556	534	561	612	598	575	568	586	576	554	512
Southern Region	889	960	1,182	1,199	1,155	1,245	1,376	1,429	1,384	1,347	1,285	1,249
Macuspana Muspac	310	269	227	200	192	175	161	152	143	126	122	124
Samaria Luna	332	299	316	286	268	265	262	266	279	276	270	261
Bellota Jujo	178	341	584	657	642	754	902	964	925	906	853	819
Cinco Presidentes	69	51	55	55	53	51	51	47	38	40	39	44
Northern Region	939	938	961	962	981	983	1,006	996	994	1,023	1,060	1,112
Reynosa	585	495	477	467	467	471	471	466	458	453	450	426
Poza Rica Altamira	130	111	103	103	103	100	100	95	93	89	85	79
Veracruz	224	332	380	392	411	411	435	435	443	480	525	607
Memorandum												
Nitrogen	1,131	923	816	805	845	842	842	935	929	920	939	800
Southern Region	54	53	38	22	17	16	12	12	12	12	12	7
Macuspana Muspac	0	0	0	0	0	0	0	0	0	0	0	0
Samaria Luna	51	46	36	21	16	15	11	12	12	12	12	7
Bellota Jujo	3	7	2	1	1	1	0	0	0	0	0	0
Northeastern Marine Region	1,077	869	778	783	828	826	830	923	917	909	927	793
Cantarell	635	534	456	419	410	438	443	443	435	441	440	283
Ku Maloob Zaap	441	335	322	364	418	387	387	480	482	467	487	510

(1) Includes production from business partners.

(2) Includes nitrogen

As of November 2017, the new PEP structure is reported with the SIIP information source.

PEMEX
Seismic Information

	Second quarter (Apr.-Jun.)			Six months ending Jun. 30,				
	2023	2024	Change	2023	2024	Change		
2D (km)	-	-	-	-	-	-		
3D (km ²)	850	-	-100.0%	(850)	1,244	249	-80.0%	(996)

PEMEX Drilled and Operating Wells

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Wells drilled	56	37	-33.9%	(19)	106	78	-26.4%	(28)
Development	41	32	-22.0%	(9)	72	60	-16.7%	(12)
Exploration	15	5	-66.7%	(10)	34	18	-47.1%	(16)
Operating wells	6,780	6,354	-6.3%	(426)	6,780	6,354	-6.3%	(426)
Crude oil	4,273	3,827	-10.4%	(446)	4,273	3,827	-10.4%	(446)
Non-associated gas	2,507	2,527	0.8%	20	2,507	2,527	0.8%	20

PEMEX Average Operating Drilling Rigs

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Total	60	59	-1.7%	(1)	60	59	-1.7%	(1)
Exploration	19	19	0.0%	-	19	19	0.0%	-
Development	41	40	-2.4%	(1)	41	40	-2.4%	(1)

PEMEX Crude Oil Processing

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Total processed (Mbd)	826	886	7.3%	60	830	936	12.7%	105
Light crude	402	466	16.0%	64	413	487	17.8%	73
Heavy crude	424	420	-0.9%	(4)	417	449	7.6%	32
Light crude / Total processed	48.6%	52.6%	8.1%	3.9	49.8%	52.0%	4.5%	2.2
Heavy crude / Total processed	51.4%	47.4%	-7.7%	(3.9)	50.2%	48.0%	-4.5%	(2.2)
Use of primary distillation capacity⁽¹⁾	50.4%	54.0%	7.3%	3.7	50.6%	57.0%	12.7%	6.4

(1) Includes reprocessed

PEMEX
Petroleum Products Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Total production (Mbd) ⁽¹⁾	821	873	6.3%	52	838	942	12.4%	104
Automotive gasolines ⁽²⁾	247	269	8.7%	21	259	291	12.6%	33
Fuel oil	283	279	-1.4%	(4)	291	300	2.9%	8
Diesel	136	164	20.9%	28	134	178	32.9%	44
LPG ⁽²⁾	11	10	-7.4%	(1)	13	14	12.9%	2
Jet Fuel	35	30	-16.3%	(6)	38	35	-8.2%	(3)
Other ⁽³⁾	109	121	11.5%	13	104	124	19.9%	21

(1) Includes petrochemicals

(2) Does not include transfers

(3) Includes dry gas, pet coke, asphalts, light cycle oil, lubricants and paraffins.

Note: As of June 30, 2024 PEMEX had 7,266 service stations.

PEMEX
Natural Gas Processing and Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Natural gas processing (MMcfd)	2,794	2,306	-17.5%	(488)	2,777	2,362	-14.9%	(414)
Sour wet gas	2,441	2,008	-17.7%	(433)	2,418	2,059	-14.8%	(359)
Sweet wet gas	353	298	-15.8%	(56)	358	303	-15.4%	(55)
Condensates processing (Mbd)	12.8	10.2	-20.3%	(2.6)	13.9	10.9	-21.3%	(3.0)
Production								
Dry gas from plants (MMcfd)	2,205	1,827	-17.1%	(378)	2,223	1,876	-15.6%	(346)
Natural gas liquids (Mbd)	176	146	-17.1%	(30)	173	151	-12.5%	(22)

PEMEX
Production of Petrochemicals

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2023</u>	<u>2024</u>	<u>Change</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	
Total production	211	245	15.7%	33	527	580	10.0%	53
Methane derivatives ⁽¹⁾	41	72	75.4%	31	142	197	38.5%	55
Ethane derivatives	29	20	-30.7%	(9)	66	49	-26.0%	(17)
Propylene and derivatives	-	0.2	-	0.2	0.4	1.1	147.4%	0.7
Aromatics and derivatives	28	14	-49.6%	(14)	31	19	-39.1%	(12)
Sulfur	64	32	-50.1%	(32)	125	91	-27.0%	(34)
Carbon black	17	19	15.9%	3	35	30	-15.7%	(6)
Carbon dioxide	30	85	182.3%	55	121	189	56.0%	68
Other	2.6	1.9	-26.6%	(0.7)	5.9	4.3	-25.7%	(1.5)

(1) Includes methanol

Note: "Other" includes crude butadiene, polyethylene waxes, CPDI, petrochemicals, heptane, hexane, hydrogen, isopentanes, pyrolysis liquids, nitrogen, oxygen, pentanes and byproducts of polyethylene.

PEMEX
Main Statistics of Production Deer Park

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Total Feedstock (Mbd) ⁽¹⁾	289	289	-0.2%	(0.5)	278	292	5.1%	14.1
Other Feedstock	30	28	-6.2%	(1.9)	29	30	6.6%	1.9
Crude Oil Runs ⁽¹⁾	259	261	0.5%	1.4	250	262	4.9%	12.2
Utilization of the Distillation Capacity	78.0%	78.1%			75.3%	78.6%		
Total Production (Mbd)	303	301	-0.7%	(2.3)	291	305	4.8%	14.0
Automotive gasolines	132	116	-11.4%	(15.1)	125	125	0.1%	0.1
Diesel	87	88	1.1%	0.9	88	90	2.0%	1.7
Jet Fuel	19	28	46.7%	8.8	20	28	39.3%	7.8
LPG	7	12	62.8%	4.6	5	10	102.3%	5.0
Fuel oil	5	6	32.6%	1.6	5	4	-25.3%	(1.3)
Others	42	25	-40.1%	(16.6)	39	25	-36.4%	(14.0)
Petrochemicals	8	12	44.9%	3.7	7	11	76.7%	5.0
Dry gas from plants	4	14	240.0%	9.8	4	13	279.3%	9.8
Volume of Foreign Sales								
Products (Mbd)	292	268	-8.1%	(23.6)	269	270	0.3%	0.7
Automotive gasolines	129	105	-18.1%	(23.3)	119	110	-7.2%	(8.6)
Fuel Oil	5	6	32.6%	1.6	5	4	-25.3%	(1.3)
Diesel	87	82	-6.1%	(5.3)	85	82	-3.8%	(3.2)
LPG	7	12	62.8%	4.6	5	10	104.0%	5.1
Jet Fuel	19	24	30.2%	5.7	13	26	100.5%	13.1
Naphtas	2	0	-93.7%	(1.7)	2	0	-93.3%	(2.0)
Others	44	39	-11.9%	(5.2)	40	38	-5.7%	(2.3)
Petrochemicals (Mt)	8	7	-13.1%	(1.1)	7	7	1.1%	0.1
Health, Safety, and Environment								
Frequency Index ⁽²⁾	0.26	3.22	1137.7%	3.0	0.39	3.19	717.2%	2.80
Severity Index ⁽³⁾	0.00	121.65	0.0%	121.7	0.00	86.76	#DIV/0!	86.8
Sulfur Oxide Emissions (Mt)	34	42	23.9%	8	127	77	-39.6%	(50)
Reused water / Use	1.91	1.71	-10.5%	(0.20)	3.77	3.65	-3.0%	-0.11

(1) Does not include reprocessed crude

(2) Number of lost-time injuries by MMmh risk exposure

(3) Total days lost by MMmh risk exposure

Note: MMmh stands for million man-hours

PEMEX
Industrial Safety and Environmental Protection

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Environmental								
Carbon dioxide equivalent emissions (Mt)	15.0	14.7	-2.0%	(0.3)	30.9	29.8	-3.6%	(1.1)
Sulfur oxide emissions (Mt)	266.1	337.6	26.9%	71.4	522.3	635.2	21.6%	112.9
Gas use (%) in E&P processes ⁽¹⁾	95.8	95.3	-0.5%	(0.5)	95.6	95.4	-0.2%	(0.2)
Reused water / Use	0.161	0.182	13.0%	0.021	0.169	0.184	8.9%	0.015
Water reuse in crude oil processing in refineries ⁽²⁾ (MMm ³)	7.9	9.4	19.0%	1.5	16.7	19.4	15.6%	2.6
Social								
Frequency index ⁽³⁾	0.33	0.39	18.2%	0.06	0.45	0.35	-22.2%	(0.10)
Severity index ⁽⁴⁾	29	32	10%	2.8	31	21	-32%	(10)
Frequency rate of process safety events ⁽⁵⁾	2.71	2.18	-19.0%	(0.52)	2.31	2.22	-4.0%	(0.09)
Social investment (MXN million)	760	372	-51%	(387.8)	1,001	760	-24%	(241)
Governance								
Compliance with the integral training program in the area of Pemex Cumple (%)	431.3	358.2	-16.9%	(73.1)	239.5	192.1	-19.8%	(47.4)
Application of due diligence to third parties ⁽⁶⁾ (%)	96.1	88.7	-7.7%	(7.4)	90.3	90.2	-0.1%	(0.1)

(1) Operational data in Pemex Exploration and Production facilities

(2) Use of treated wastewater from WWTP, PTAN and external treated water.

(3) Number of lost-time injuries by MMmh risk exposure.

(4) Total days lost by MMmh risk exposure.

(5) Process safety events by MMmh.

(6) Feasibility opinions issued / Opinion requests that have all the requirements met

Note: MMmh stands for million man-hours.

Note: WWTP corresponds to wastewater treatment plants.

Note: PTAN corresponds to sewage treatment plants.

PEMEX
Volume of Domestic Sales

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Dry natural gas (MMcfd)	1,171	1,370	17.0%	199	1,107	1,306	18.0%	199
Petroleum products (Mbd)	1,283	1,350	5.3%	68	1,285	1,320	2.8%	36
Automotive gasolines	644	680	5.6%	36	641	664	3.6%	23
Fuel oil	78	69	-11.2%	(9)	74	57	-22.8%	(17)
Diesel	279	323	15.8%	44	281	299	6.2%	17
LPG	153	149	-2.9%	(4)	159	165	4.1%	6
Jet fuel	88	92	4.4%	4	91	95	5.2%	5
Other	41	38	-7.7%	(3)	39	40	2.1%	1
Petrochemical products (Mt)	451	454	0.8%	4	1,063	1,060	-0.3%	(3)

PEMEX
Volume of Exports⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Crude oil (Mbd)	1,093	784	-28.3%	(309)	1,030	821	-20.4%	(210)
Maya ⁽²⁾	572	455	-20.5%	(117)	586	478	-18.5%	(109)
Istmo	521	255	-51.0%	(265)	444	258	-41.9%	(186)
Olmeca	-	11		11	-	27		27
Zapoteca	-	62		62	-	58		58
Dry natural gas (MMcfd)⁽³⁾	0.75	0.68	-9.70%	(0.07)	0.72	0.70	-2.8%	(0.02)
Petroleum products (Mbd)	242	269		27	222	251	12.7%	28
Fuel oil	237	263	10.6%	25	217	240	10.8%	23
Diesel	-	2		2	-	4	-	4
Naftas	5	1	-89.1%	(4)	6	3	-48.1%	(3)
Other	-	4		4	-	3		3
Petrochemical products (Mt)	4	-		(4.1)	4.1	7.7	86.9%	3.6

(1) Transactions conducted by PMI Group.

(2) Includes Altamira and Talam.

(3) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Volume of Imports⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Dry natural gas (MMcfd)⁽²⁾	407	696	70.9%	289	357	693	93.9%	335
Petroleum products (Mbd)	659	702	6.6%	44	684	668	-2.3%	(16)
Automotive gasolines	396	395	-0.2%	(1)	390	381	-2.2%	(9)
Diesel	152	175	14.8%	23	166	148	-10.8%	(18)
LPG ⁽²⁾	61	73	19.7%	12	74	78	6.0%	4
Jet fuel	49	59	20.5%	10	53	60	11.6%	6
Other	0.4	0.4	-5.9%	(0.0)	0.4	0.4	-0.4%	(0.0)
Petrochemical products (Mt)	88	35	-59.6%	(52)	246	131	-46.6%	(114)

(1) Transactions conducted by PMI Group.

(2) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Average Exchange Rates and Reference Data

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2023	2024	Change		2023	2024	Change	
Mexican crude oil basket (USD/b)	65.87	74.38	12.9%	8.51	65.90	73.44	11.4%	7.54
Regular gasoline in the USCGM (USD¢/gal) ⁽¹⁾	248.07	222.62	-10.3%	(25.45)	249.78	221.32	-11.4%	(28.46)
LPG price by Decree (MXN/kilo)	8.86	9.09	2.6%	0.23	9.68	9.42	-2.7%	(0.26)
International reference LPG (MXN/kilo)	6.76	7.06	4.3%	0.29	7.65	7.42	-3.1%	(0.24)
Natural gas (Henry Hub)(USD/MMBtu)	2.16	2.07	-4.3%	(0.09)	2.40	2.18	-9.1%	(0.22)
MXN per USD								
					Six months ending Jun. 30,			
	2023	2024	Change		17.0720	18.3773	7.6%	1.31

(1) Source: Bloomberg

PEMEX
Consolidated Income Statement

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,					
	2023 (MXN million)	2024	Change		2023 (MXN million)	2024	Change			
Total sales	414,157	409,528	-1.1%	(4,629)	22,284	832,596	815,426	-2.1%	(17,169)	44,371
Domestic sales	218,907	246,296	12.5%	27,389	13,402	461,222	481,826	4.5%	20,604	26,219
Incentive for automotive fuels	(0.4)	(0.2)	50.8%	0.2	(0.0)	19.2	(0.3)	-101.5%	(19.4)	(0.0)
Exports	193,673	162,549	-16.1%	(31,124)	8,845	369,252	332,238	-10.0%	(37,014)	18,079
Services income	1,577	683	-56.7%	(894)	37	2,103	1,362	-35.2%	(741)	74
Impairment (reversal) of wells, pipelines, property, plant and equipment	25,947	(8,065)	-131.1%	(34,012)	(439)	66,084	(420)	-100.6%	(66,504)	(23)
Cost of sales	328,563	364,381	10.9%	35,818	19,828	632,545	686,566	8.5%	54,021	37,359
Gross income	59,647	53,213	-10.8%	(6,434)	2,896	133,966	129,280	-3.5%	(4,686)	7,035
Other revenues	5,974	4,331	-27.5%	(1,642)	236	12,170	8,581	-29.5%	(3,589)	467
Other expenses	1,944	2,723	40.1%	779	148	2,670	3,422	28.1%	751	186
Transportation and distribution expenses	2,911	5,234	79.8%	2,323	285	7,489	7,730	3.2%	240	421
Administrative expenses	39,249	43,728	11.4%	4,478	2,379	79,484	84,452	6.3%	4,968	4,595
Operating income (loss)	21,516	5,860	-72.8%	(15,656)	319	56,492	42,258	-25.2%	(14,235)	2,299
Financial Cost	(36,605)	(37,015)	-1.1%	(409)	(2,014)	(74,781)	(71,100)	4.9%	3,680	(3,869)
Financial Income	2,209	3,655	65.4%	1,446	199	8,225	10,194	24.0%	1,970	555
Income (cost) due to financial derivatives	2,490	(10,064)	-504.2%	(12,554)	(548)	2,788	(15,783)	-666.0%	(18,572)	(859)
Foreign exchange profit (loss)	105,359	(159,684)	-251.6%	(265,043)	(8,689)	230,676	(126,296)	-154.8%	(356,972)	(6,872)
Profit sharing in non-consolidated subsidiaries and affiliates	42	234	457.7%	192	13	152	265	74.5%	113	14
Income before taxes and duties	95,012	(197,013)	-307.4%	(292,025)	(10,720)	223,553	(160,462)	-171.8%	(384,015)	(8,732)
Taxes and duties	69,588	58,924	-15.3%	(10,665)	3,206	141,393	90,793	-35.8%	(50,601)	4,940
Duties	65,283	45,972	-29.6%	(19,311)	2,502	137,203	77,121	-43.8%	(60,081)	4,197
Current Taxes	686	780	13.7%	94	42	1,111	1,424	28.1%	312	77
Deferred Taxes	3,620	12,172	236.3%	8,552	662	3,080	12,248	297.7%	9,168	666
Net income (loss)	25,423	(255,937)	-1106.7%	(281,360)	(13,927)	82,159	(251,255)	-405.8%	(333,414)	(13,672)
Other comprehensive results	(24,000)	176,904	837.1%	200,903	9,626	(52,255)	170,915	427.1%	223,170	9,300
Actuarial profits (losses) due to employee benefits	-	131,123		131,123	7,135	-	131,123		131,123	7,135
Conversion effect	(24,000)	45,781	290.8%	69,780	2,491	(52,255)	39,792	176.1%	92,047	2,165
Comprehensive income (loss)	1,424	(79,033)	-5650.7%	(80,457)	(4,301)	29,904	(80,340)	-368.7%	(110,244)	(4,372)

PEMEX
Financial Ratios

	Second quarter (Apr.-Jun.)			Six months ending Jun. 30,		
	2023	2024	Change	2023	2024	Change
Cost of sales / Total revenues	79.3%	89.0%	9.6	76.0%	84.2%	8.2
Operating income / Total revenues	5.2%	1.4%	(3.8)	6.8%	5.2%	(1.6)
Taxes and duties / Total revenues	16.8%	14.4%	(2.4)	17.0%	11.1%	(5.8)
Earnings before Interest, Taxes Depreciation and Amortization (EBITDA) / Interest	2.6	1.5	(1.0)	2.8	2.1	(0.7)
EBITDA / Total revenues	23%	14%	(8.9)	25%	18%	(7.3)

PEMEX
Sales and Services Revenues

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,					
	2023 (MXN million)	2024	Change	2024 (USD million)	2023 (MXN million)	2024	Change	2024 (USD million)		
Total revenues from sales and services	414,157	409,528	-1.1%	(4,629)	22,284	832,596	815,426	-2.1%	(17,169)	44,371
Domestic sales	218,907	246,296	12.5%	27,389	13,402	461,222	481,826	4.5%	20,604	26,219
Dry gas	5,049	2,067	-59.1%	(2,982)	112	10,513	7,520	-28.5%	(2,993)	409
Petroleum products	206,591	240,191	16.3%	33,599	13,070	436,882	460,402	5.4%	23,520	25,053
Gasolines	118,684	117,885	-0.7%	(799)	6,415	244,490	231,182	-5.4%	(13,308)	12,580
Fuel oil	4,857	6,066	24.9%	1,210	330	8,851	10,113	14.2%	1,261	550
Diesel	47,875	52,916	10.5%	5,040	2,879	109,319	101,563	-7.1%	(7,756)	5,527
LPG	8,961	8,738	-2.5%	(222)	475	21,214	20,044	-5.5%	(1,169)	1,091
Jet fuel	14,481	14,922	3.0%	441	812	35,189	32,284	-8.3%	(2,905)	1,757
Other ⁽¹⁾	11,734	39,663	238.0%	27,929	2,158	17,820	65,217	266.0%	47,397	3,549
Petrochemical products ⁽²⁾	7,267	4,038	-44.4%	(3,229)	220	13,827	13,905	0.6%	78	757
Incentive for automotive fuels	(0.4)	(0.2)	50.8%	0.2	(0.0)	19.2	(0.3)	-101.5%	(19.4)	(0.0)
Exports	193,673	162,549	-16.1%	(31,124)	8,845	369,252	332,238	-10.0%	(37,014)	18,079
Crude oil and condensates	118,353	91,146	-23.0%	(27,207)	4,960	226,329	187,753	-17.0%	(38,576)	10,217
Dry gas	1	1	-61.3%	(1)	0	6	2	-59.0%	(3)	0
Petroleum products	74,848	70,953	-5.2%	(3,895)	3,861	141,967	143,407	1.0%	1,441	7,804
Petrochemical products	470	449	-4.5%	(21)	24	951	1,076	13.1%	124	59
Services revenues	1,577	683	-56.7%	(894)	37	2,103	1,362	-35.2%	(741)	74

(1) Includes propylene refining, asphalts, sulfur, hexane, solvent L and others.

(2) Includes Fertinal and Pro-Agroindustria products

PEMEX
Operating Costs and Expenses

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,					
	2023	2024	Change	2024	2023	2024	Change	2024		
	(MXN million)			(USD million)	(MXN million)			(USD million)		
Operating costs and expenses	396,671	405,277	2.2%	8,606	22,053	785,603	778,328	-0.9%	(7,275)	42,353
Cost of sales	354,510	356,315	0.5%	1,805	19,389	698,630	686,146	-1.8%	(12,483)	37,337
Operating expenses	53,290	81,929	53.7%	28,639	4,458	99,471	146,128	46.9%	46,656	7,952
Purchases for resale	155,959	158,901	1.9%	2,943	8,647	327,326	303,431	-7.3%	(23,895)	16,511
Hydrocarbon exploration taxes	615	590	-4.2%	(26)	32	1,234	1,195	-3.2%	(40)	65
Hydrocarbon exploration duties	450	473	4.9%	22	26	900	935	3.9%	35	51
Hydrocarbon extraction taxes	655	941	43.6%	286	51	1,280	1,784	39.3%	504	97
Hydrocarbon extraction duties	14,914	15,975	7.1%	1,062	869	30,705	26,058	-15.1%	(4,647)	1,418
Other	128,626	97,506	-24.2%	(31,120)	5,306	237,713	206,617	-13.1%	(31,096)	11,243
Net cost for the period of employee benefits	7,178	6,628	-7.7%	(550)	361	15,101	14,860	-1.6%	(241)	809
Depreciation and amortization expenses	28,784	41,213	43.2%	12,429	2,243	56,875	74,040	30.2%	17,165	4,029
Impairment (reversal) or wells, pipelines, property, plant and equipment	25,947	(8,065)	-131.1%	(34,012)	(439)	66,084	(420)	-100.6%	(66,504)	(23)
Losses due to fuel subtraction	5,893	5,740	-2.6%	(153)	312	11,610	10,399	-10.4%	(1,210)	566
Other concepts	60,824	51,991	-14.5%	(8,833)	2,829	88,042	107,737	22.4%	19,694	5,862
Transportation and distribution expenses	2,911	5,234	79.8%	2,323	285	7,489	7,730	3.2%	240	421
Administrative expenses	39,249	43,728	11.4%	4,478	2,379	79,484	84,452	6.3%	4,968	4,595

Note: "Other concepts" includes preservation and maintenance, exploration expenses, non-successful wells, inventories variation, and subsidiary entities consolidation net effect.

PEMEX
Interest expense & interest income

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,					
	2023	2024	Change	2024	2023	2024	Change	2024		
	(MXN million)			(USD million)	(MXN million)			(USD million)		
Income (financial cost)	(34,396)	(33,360)	3.0%	1,037	(1,815)	(66,556)	(60,906)	8.5%	5,650	(3,314)
Financial cost	(36,605)	(37,015)	-1.1%	(409)	(2,014)	(74,781)	(71,100)	4.9%	3,680	(3,869)
Financial income	2,209	3,655	65.4%	1,446	199	8,225	10,194	24.0%	1,970	555
Income (cost) by financial derivatives	2,490	(10,064)	-504.2%	(12,554)	(548)	2,788	(15,783)	-666.0%	(18,572)	(859)
Cost of financial derivatives	(19,031)	(12,983)	31.8%	6,048	(706)	(29,816)	(46,770)	-56.9%	(16,954)	(2,545)
Income (cost) by financial derivatives	21,521	2,919	-86.4%	(18,602)	159	32,604	30,987	-5.0%	(1,617)	1,686
Profit (Loss) in changes	105,359	(159,684)	-251.6%	(265,043)	(8,689)	230,676	(126,296)	-154.8%	(356,972)	(6,872)
Profit in changes	414,146	297,872	-28.1%	(116,273)	16,209	789,524	540,817	-31.5%	(248,706)	29,429
Loss in changes	(308,786)	(457,556)	-48.2%	(148,770)	(24,898)	(558,848)	(667,113)	-19.4%	(108,265)	(36,301)
Total financial cost	73,453	(203,108)	-376.5%	(276,561)	(11,052)	166,908	(202,985)	-221.6%	(369,893)	(11,045)

PEMEX
Taxes and Duties

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,					
	2023	2024	Change	2024	2023	2024	Change	2024		
	(MXN million)			(USD million)	(MXN million)			(USD million)		
Total taxes and duties	69,588	58,924	-15.3%	(10,665)	3,206	141,393	90,793	-35.8%	(50,601)	4,940
Profit-sharing duty	65,283	46,021	-29.5%	(19,262)	2,504	137,203	77,121	-43.8%	(60,081)	4,197
Income tax and others	686	731	6.7%	46	40	1,111	1,424	28.1%	312	77
Deferred taxes	3,620	12,172	236.3%	8,552	662	3,080	12,248	297.7%	9,168	666

PEMEX
Selected Indices

Pemex - Exploration and Production	As of June 30,		Change	2024 (USD/boe)
	2023	2024		
Total sales / Hydrocarbons production (MXN/boe)	927.7	922.0	(5.7)	50.2
Operating income / Hydrocarbons production (MXN/boe)	268.6	370.2	101.6	20.1
Net income / Hydrocarbons production (MXN/boe)	181.9	14.4	(167.5)	0.8
Taxes and duties / Operating income (%)	104.9%	45.3%	(59.6)	

PEMEX
Consolidated Balance Sheet

	As of December 31,	As of June 30,			
	2023	2024			
	(MXN million)		Change	2024 (USD million)	
Total assets	2,303,475	2,286,307	-0.7%	(17,169)	124,409
Current assets	538,541	465,381	-13.6%	(73,160)	25,324
Cash and cash equivalents	68,747	66,736	-2.9%	(2,012)	3,631
Clients	111,394	131,035	17.6%	19,641	7,130
Other financial accounts receivable	40,887	46,723	14.3%	5,835	2,542
Other non-financial accounts receivable	163,080	78,943	-51.6%	(84,136)	4,296
Inventories	112,036	102,627	-8.4%	(9,409)	5,584
Short-term Federal Government Bonds	28,637	28,532	-0.4%	(105)	1,553
Derivative financial instruments	9,926	8,875	-10.6%	(1,051)	483
Other current assets	3,832	1,910	-50.2%	(1,922)	104
Non-current assets	1,764,935	1,820,926	3.2%	55,991	99,086
Permanent investments in shares of associated companies and others	1,855	2,054	10.7%	199	112
Net wells, pipelines, properties, plant and equipment	1,482,322	1,555,234	4.9%	72,911	84,628
Long-term document receivables	1,180	995	-15.6%	(184)	54
Deferred Taxes	169,915	160,255	-5.7%	(9,660)	8,720
Intangible assets	20,351	22,226	9.2%	1,875	1,209
Other assets	10,614	11,185	5.4%	571	609
Long-term Federal Government Bonds	35,495	24,761	-30.2%	(10,734)	1,347
Right-of-use asset	43,203	44,216	2.3%	1,013	2,406
Total liabilities	3,956,454	3,874,626	-2.1%	(81,828)	210,838
Current liabilities	1,123,718	1,013,309	-9.8%	(110,408)	55,139
Short-term financial debt	477,222	396,301	-17.0%	(80,920)	21,565
Suppliers	368,346	362,517	-1.6%	(5,829)	19,726
Taxes and duties payable	150,005	96,803	-35.5%	(53,202)	5,268
Accounts and accrued expenses payable	83,647	95,405	14.1%	11,759	5,191
Derivative financial instruments	36,495	54,298	48.8%	17,803	2,955
Creditors for financial leasing C.P. IFRS16	8,004	7,984	-0.2%	(20)	434
Long-term liabilities	2,832,736	2,861,316	1.0%	28,580	155,698
Long-term financial debt	1,317,249	1,430,247	8.6%	112,998	77,827
Reserve for employee benefits	1,372,459	1,271,714	-7.3%	(100,745)	69,200
Reserve for diverse credits	83,311	92,814	11.4%	9,504	5,050
Other liabilities	13,075	15,909	21.7%	2,834	866
Deferred taxes	12,798	13,227	3.3%	428	720
Long-term creditors for financial leasing C.P. IFRS16	33,845	37,405	10.5%	3,560	2,035
Total equity	(1,652,979)	(1,588,319)	3.9%	64,660	(86,428)
Holding	(1,652,862)	(1,588,179)	3.9%	64,683	(86,421)
Certificates of contribution "A"	1,196,207	1,341,207	12.1%	145,000	72,982
Federal Government Contributions	66,731	66,731	0.0%	-	3,631
Legal Reserve	1,002	1,002	0.0%	-	55
Comprehensive accumulated results	(7,313)	163,596	2337.1%	170,909	8,902
Retained earnings (accumulated losses)	(2,909,489)	(3,160,715)	-8.6%	(251,226)	(171,990)
From prior years	(2,917,596)	(2,909,489)	0.3%	8,107	(158,320)
For the year	8,107	(251,226)	-3199.0%	(259,333)	(13,670)
Participation of non-holding entities	(117)	(140)	-20.4%	(24)	(8)
Total liabilities and equity	2,303,475	2,286,307	-0.7%	(17,169)	124,409

PEMEX
Selected Financial Indices

	As of December 31, 2023	As of June 30, 2024	Change
Property, plant and equipment / Assets	64.4%	68.0%	3.7
Financial debt / Total liabilities and equity	77.9%	79.9%	2.0
Working capital (MXN million)	(585,177)	(547,928)	37,249

PEMEX
Consolidated total financial debt

	As of December 31, 2023	As of June 30, 2024	Change		2024
		(MXN million)			(USD million)
Total financial debt	1,794,470	1,826,549	1.8%	32,078	99,392
Short-term	477,222	396,301	-17.0%	(80,920)	21,565
Long-term	1,317,249	1,430,247	8.6%	112,998	77,827
Cash and cash equivalent	68,747	66,736	-2.9%	(2,012)	3,631
Total net financial debt	1,725,723	1,759,813	2.0%	34,090	95,760

PEMEX
Financial debt maturity profile

As of June 30, 2024
(MXN million) (USD million)

Total financial debt	1,826,549	99,392
In Mexican pesos	353,225	19,221
July 2024 - December 2024	160,825	8,751
January 2025 - June 2025	22,677	1,234
July 2025 - June 2026	81,763	4,449
July 2026 - June 2027	54,714	2,977
July 2027 - June 2028	22,031	1,199
July 2028 and forward	11,214	610
Other currencies	1,473,324	80,171
July 2024 - December 2024	163,669	8,906
January 2025 - June 2025	49,131	2,673
July 2025 - June 2026	86,452	4,704
July 2026 - June 2027	215,012	11,700
July 2027 - June 2028	88,913	4,838
July 2028 and forward	870,148	47,349

PEMEX
Exposure of Debt Principal⁽¹⁾

	<u>As of December 31,</u> <u>2023</u>	<u>As or June 30,</u> <u>2024</u>	<u>As of December 31,</u> <u>2023</u>	<u>As or June 30,</u> <u>2024</u>	<u>As of December 31,</u> <u>2023</u>	<u>As or June 30,</u> <u>2024</u>
	<u>By currency</u>		<u>At fixed rate</u>		<u>At floating rate</u>	
Total	100.0%	100.0%	79.6%	77.2%	20.4%	22.8%
USD	71.2%	72.3%				
MXN	17.3%	17.2%				
EUR	8.2%	7.1%				
CHF	0.0%	0.0%				
GBP	0.6%	0.6%				
JPY	0.5%	0.5%				
UDIs	2.3%	2.3%				

(1) Includes derivative financial instruments.

PEMEX
Derivative Financial Instruments

	As of June 30, <u>2023</u> (MXN million)	As of June 30, <u>2024</u> (MXN million)	<u>Change</u>	<u>2024</u> (USD million)
Derivative financial instruments linked to debt and assets				
Mark to market (MXN million)	(21,139)	(46,007)	(24,868)	(2,503)
Interest rate swaps	287	18	(269)	1.0
Interest rate options	1,622	-	(1,622)	-
Cross currency swaps	(17,655)	(688)	16,967	(37)
Currency options	(4,641)	(5,612)	(971)	(305)
Currency swaps without notional exchange	(752)	(608)	144	(33)
Currency forward	-	(56)	(56)	(3)
Cross currency swaps (prepaid swaps)	-	(39,063)	(39,063)	(2,126)
Face value (MXN million)	434,927	376,527	(58,400)	20,489
Interest rate swaps	6,829	20,146	13,317	1,096
Interest rate options	42,680	-	(42,680)	-
Cross currency swaps	152,030	136,010	(16,020)	7,401
Currency options	172,843	137,229	(35,615)	7,467
Currency swaps without notional exchange	60,545	40,702	(19,843)	2,215
Currency forward	-	3,675	3,675	200
Cross currency swaps (prepaid swaps)	-	38,764	38,764	2,109
Crude oil derivative financial instruments				
Mark to market (MXN million)	2,444	508	(1,936)	28
Crude options	2,444	508	(1,936)	28
Volume (MM barrels)	16.8	28.1	11.3	N.A.
Crude options	16.8	28.1	11.3	N.A.
Crack spread derivative financial instruments				
Mark to market (MXN million)	20.3	76.3	56.0	4
Diesel Crack spread swaps	20.3	-	(20.3)	-
Gasoline Crack spread swaps	-	76.3	76.3	4
Volume (MM barrels)	0.1	0.7	0.6	N.A.
Diesel Crack spread swaps	0.1	-	(0.1)	N.A.
Gasoline Crack spread swaps	-	0.7	0.7	N.A.
Crude oil and petroleum products derivative financial instruments classified as cash and cash equivalents for accounting purposes due to high liquidity				
Mark to market (MXN million)	(101.2)	(76.2)	25.0	(4)
Stock market futures	21.5	(5.5)	(27.1)	(0)
Stock market swaps	(122.7)	(70.7)	52.0	(4)
Net volume (MM barrels)	(2.2)	(2.6)	(0.4)	N.A.
Stock market futures	(0.3)	0.2	0.5	N.A.
Stock market futures	(1.9)	(2.8)	(0.9)	N.A.

As of June 30, 2024, the exchange rate of MXN 18.3773 = USD 1.00 is used

As of June 30, 2024, the exchange rate of MXN 19.67474 = EUR 1.00 is used

Note: the fair value of the Derivative Financial Instruments has been adjusted in accordance with International Financial Reporting Standards (IFRS).

PEMEX
Consolidated Statements of Cash Flows

	As of June 30,		Change	2024	
	2023	2024		(USD million)	
	(MXN million)				
Operating activities					
Net income (loss)	82,159	(251,255)	-405.8%	(333,414)	(13,672)
Income taxes and duties	141,393	90,793	-35.8%	(50,601)	4,940
Items related to investing activities	147,768	96,559	-34.7%	(51,209)	5,254
Depreciation and amortization	56,791	74,145	30.6%	17,354	4,035
Amortization of intangibles	196	176	-10.2%	(20)	10
Impairment of properties, plant and equipment	66,084	(420)	-100.6%	(66,504)	(23)
Unsuccessful wells of intangible assets	15,668	10,836	-30.8%	(4,831)	590
Unsuccessful wells capitalized	1,438	4,493	212.4%	3,055	244
Retirement of property, plant and equipment	3,455	2,308	-33.2%	(1,147)	126
Amortization of right-of-use	2,386	2,916	22.2%	530	159
Effects of non-consolidated subsidiaries and affiliates	(152)	(265)	-74.5%	(113)	(14)
Cancellation of rights of use	(123)	-	100.0%	123	-
Effects of net present value of reserve for well abandonment	2,025	2,370	17.0%	345	129
Activities related to financing activities	(146,240)	181,192	223.9%	327,432	9,860
Interest expense	74,781	71,100	-4.9%	(3,680)	3,869
Interest income	(8,225)	(10,194)	-24.0%	(1,970)	(555)
Unrealized foreign exchange loss (income)	(212,796)	120,286	156.5%	333,082	6,545
Subtotal	225,081	117,289	-47.9%	(107,792)	6,382
Funds provided by (used in) operating activities	(50,675)	18,311	136.1%	68,986	996
Duties for shared utility paid	(111,964)	(46,371)	58.6%	65,593	(2,523)
Financial instruments for negotiation	9,189	18,855	105.2%	9,666	1,026
Accounts and notes receivable	22,640	72,555	220.5%	49,915	3,948
Inventories	(4,947)	13,113	365.1%	18,059	714
Accounts payable and accrued expenses	8,926	11,759	31.7%	2,833	640
Suppliers	(27,103)	11,194	141.3%	38,297	609
Reserve for diverse credits	3,661	4,024	9.9%	363	219
Reserve for employees benefits	29,972	28,387	-5.3%	(1,585)	1,545
Other taxes and duties	18,952	(95,204)	-602.3%	(114,157)	(5,181)
Net cash flow from operating activities	174,406	135,600	-22.3%	(38,806)	7,379
Investment activities					
Acquisition of property, plant and equipment	(119,235)	(145,396)	-21.9%	(26,160)	(7,912)
Interest charged	1,310	3,485	166.0%	2,175	190
Intangible assets	(19,292)	(16,175)	16.2%	3,117	(880)
Other assets	10,418	2,682	-74.3%	(7,736)	146
Net cash flow from investing activities	(126,799)	(155,404)	-22.6%	(28,605)	(8,456)
Cash needs related to financing activities	47,607	(19,804)	-141.6%	(67,411)	(1,078)
Financing activities					
Increase of contributions from the Federal Government	17,700	145,000	719.2%	127,300	7,890
Document received from the Federal Government	27,901	10,733	-61.5%	(17,169)	584
Interest charged for the document received from the Federal Government	4,548	2,765	-39.2%	(1,783)	150
Principal payments for finance leases	(2,939)	(3,402)	-15.8%	(463)	(185)
Interest payments for finance leases	(1,036)	(924)	10.8%	112	(50)
Loans obtained from financial institutions	431,660	536,422	24.3%	104,762	29,189
Amortization of loans	(436,839)	(620,191)	-42.0%	(183,352)	(33,748)
Interest paid	(75,010)	(70,733)	5.7%	4,277	(3,849)
Net cash flow from financing activities	(34,015)	(331)	99.0%	33,685	(18)
Net Increase (decrease) in cash and cash equivalents	13,592	(20,135)	-248.1%	(33,727)	(1,096)
Effect of change in cash value	(13,892)	18,123	230.5%	32,014	986
Cash and cash equiv. at the beginning of the period	64,415	68,747	6.7%	4,333	3,741
Cash and cash equivalents at the end of the period	64,115	66,736	4.1%	2,620	3,631

PEMEX
EBITDA Reconciliation

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>2024</u>		<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>2024</u>	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Operating income (loss)	21,516	5,860	-72.8%	(15,656)	319	56,492	42,258	-25.2%	(14,235)	2,299
+ Net cost for the period of employee benefits	33,582	33,796	0.6%	214	1,839	66,973	68,996	3.0%	2,023	3,754
- Pension payment and seniority premium	15,831	16,721	5.6%	891	910	33,313	35,980	8.0%	2,666	1,958
- Health service	1,873	1,898	1.3%	25	103	3,745	3,795	1.3%	50	207
+ Depreciation	15,570	16,266	4.5%	697	885	31,083	32,077	3.2%	994	1,745
+ Amortization	14,500	26,599	83.4%	12,099	1,447	28,290	45,161	59.6%	16,871	2,457
+ Impairment	25,947	(8,065)	-131.1%	(34,012)	(439)	66,084	(420)	-100.6%	(66,504)	(23)
EBITDA	93,412	55,837	-40.2%	(37,574)	3,038	211,864	148,296	-30.0%	(63,567)	8,070

(1) In order not to distort this financial indicator, the following is eliminated: a) the effect of the recognition of the reclassification of the translation result recorded in the equity and that was transferred to the year's result, due to the change for the recognition of the investment in Deer Park. This went from applying the equity method as of December 31, 2021 to being consolidated in PEMEX's financial statements; and b) the profit from the acquisition of the Deer Park Refinery. None of these concepts generated cash flow.

PEMEX
Business Segment Information

	<u>Exploration and Production</u>	<u>Industrial Transformation</u>	<u>Logistics</u>	<u>Deer Park R.L.P.</u>	<u>Commercial entities</u>	<u>Corporate</u>	<u>Petróleos Mexicanos and Subsidiary Companies</u>	<u>Intersegment eliminations</u>	<u>Total</u>
(MXN million)									
Six months ending Jun. 30, 2024									
Total sales	427,188	497,460	47,302	86,320	489,878	20,681	36,196	(789,597)	815,426
External clients	167,641	321,321	-	75,732	237,448	-	11,923	-	814,065
Intersegment	259,534	175,962	47,054	10,588	251,520	20,681	24,259	(789,597)	-
Revenues from services	13	177	248	0	910	0	14	-	1,362
Impairment (reversal) of wells, pipelines, property, plant and equipment	(19,015)	18,424	172	-	-	-	-	-	(420)
Cost of sales	255,656	563,805	39,431	84,945	481,770	550	30,069	(769,660)	686,566
Gross income (loss)	190,547	(84,769)	7,699	1,375	8,108	20,131	6,128	(19,937)	129,280
Other revenues	3,437	3,174	429	8	267	155	1,111	-	8,581
Other expenses	2,227	1,006	101	0	16	73	114	(117)	3,422
Transportation and distribution expenses	331	10,201	156	-	67	91	33	(3,149)	7,730
Administrative expenses	19,894	27,139	7,628	793	1,647	40,704	3,317	(16,670)	84,452
Operating income (loss)	171,532	(119,940)	242	589	6,644	(20,582)	3,774	(1)	42,258
Financial Cost	(92,949)	(17,541)	(188)	(94)	(3,576)	(109,328)	(1,416)	153,992	(71,100)
Financial Income	37,076	542	10,010	545	595	114,406	1,013	(153,991)	10,194
Income (cost) due to financial derivatives	(10,739)	157	-	92	(645)	(4,648)	-	-	(15,783)
Foreign exchange profit (loss)	(20,632)	(124,477)	(195)	-	(459)	21,004	(1,536)	-	(126,296)
Profit sharing in non-consolidated subsidiaries and affiliates	106	(481)	1	-	2,048	(243,438)	2,485	239,545	265
Total taxes, duties and others	77,701	-	2,473	48	1,592	8,639	339	-	90,793
Net income (loss)	6,692	(261,741)	7,396	1,084	3,015	(251,226)	3,980	239,545	(251,255)
Depreciation and amortization	63,013	5,270	3,198	1,087	136	284	1,158	-	74,145
Right-of-use amortization	160	1,567	185	278	350	301	74	-	2,916
Net cost of employee benefits	19,413	27,750	4,532	-	1	17,268	31	-	68,996
As of June 30, 2024									
Total assets	1,883,336	819,213	437,860	71,818	395,863	2,323,187	639,736	(4,284,706)	2,286,307
Current assets	937,921	228,742	282,912	40,254	285,166	2,214,709	129,956	(3,654,280)	465,381
Investment in securities of associated companies	(48)	344,272	84	-	101,258	(1,303,763)	160,580	699,670	2,054
Property, plant and equipment	842,350	217,508	119,864	29,380	3,462	7,063	335,606	-	1,555,234
Total liabilities	2,376,356	2,046,524	159,996	18,964	227,097	3,911,366	118,698	(4,984,377)	3,874,626
Current liabilities	595,338	1,457,902	83,536	16,027	225,785	2,229,454	59,476	(3,654,207)	1,013,309
Long-term liabilities	1,781,019	588,622	76,460	2,938	1,313	1,681,912	59,222	(1,330,170)	2,861,316
Long-term debt	1,331,912	15,509	5	-	224	1,370,592	42,175	(1,330,170)	1,430,247
Employee benefits	363,648	528,942	70,241	-	(518)	308,923	478	-	1,271,714
Equity	(493,020)	(1,227,311)	277,864	52,853	168,766	(1,588,179)	521,038	699,670	(1,588,319)
Six months ending Jun. 30, 2023									
Total sales	453,408	514,060	55,551	88,119	419,130	45,035	36,996	(779,704)	832,596
External clients	210,209	391,581	-	81,872	136,829	-	9,984	-	830,474
Incentive for automotive fuels	-	19	-	-	-	-	-	-	19
Intersegment	243,186	122,296	54,667	6,247	281,288	45,035	26,985	(779,704)	(0)
Revenues from services	13	165	884	-	1,013	0	28	-	2,103
Impairment (reversal) of wells, pipelines, property, plant and equipment	59,536	6,548	(0)	-	-	-	-	-	66,084
Cost of sales	225,377	577,118	40,042	80,670	409,704	461	32,732	(733,559)	632,545
Gross income (loss)	168,494	(69,606)	15,509	7,449	9,425	44,575	4,264	(46,144)	133,966
Other revenues	1,568	6,676	1,009	14	363	634	1,908	-	12,170
Other expenses	2,399	20	1	275	141	1	4	(171)	2,670
Transportation and distribution expenses	317	9,572	124	-	54	17	40	(2,635)	7,489
Administrative expenses	36,044	33,206	10,518	376	1,278	38,133	3,271	(43,342)	79,484
Operating income (loss)	131,302	(105,728)	5,873	6,812	8,315	7,058	2,857	4	56,492
Financial Cost	(61,914)	(17,221)	(200)	(79)	(2,561)	(103,293)	(1,205)	111,694	(74,781)
Financial Income	30,053	560	9,175	343	206	78,982	603	(111,697)	8,225
Income (cost) due to financial derivatives	7,277	390	-	-	(174)	(4,705)	-	-	2,788
Foreign exchange profit (loss)	120,011	116,518	180	-	68	(10,449)	4,348	-	230,676
Profit sharing in non-consolidated subsidiaries and affiliates	(36)	2,537	0	-	12,704	113,451	18,694	(147,197)	152
Total taxes, duties and others	137,788	-	3,987	69	401	(1,148)	296	-	141,393
Net income (loss)	88,904	(2,944)	11,042	7,007	18,156	82,191	25,001	(147,197)	82,159
Depreciation and amortization	45,406	5,706	3,157	1,056	149	284	1,032	-	56,791
Right-of-use amortization	113	1,587	212	-	122	295	56	-	2,386
Net cost of employee benefits	18,748	27,211	4,349	-	2	16,639	23	-	66,973
As of June 30, 2023									
Total assets	1,820,657	740,687	436,694	61,117	337,629	2,009,287	560,209	(3,662,804)	2,303,475
Current assets	909,820	218,748	274,384	34,058	235,899	1,850,711	111,621	(3,096,701)	538,541
Investment in securities of associated companies	(154)	273,249	77	-	91,573	(1,193,893)	141,024	689,978	1,855
Property, plant and equipment	809,248	221,697	121,665	24,808	3,326	6,883	294,695	-	1,482,322
Total liabilities	2,356,424	1,786,346	173,430	13,888	183,597	3,662,149	133,401	(4,352,782)	3,956,454
Current liabilities	629,264	1,161,204	89,856	16,096	182,349	2,071,860	75,120	(3,096,631)	1,123,718
Long-term liabilities	1,727,160	625,142	83,575	3,192	1,248	1,590,290	58,282	(1,256,151)	2,832,736
Long-term debt	1,257,986	14,898	5	-	224	1,255,500	44,788	(1,256,151)	1,317,249
Employee benefits	391,767	570,825	76,816	-	(539)	333,143	447	-	1,372,459
Equity	(535,767)	(1,045,659)	263,264	47,228	154,032	(1,652,862)	426,808	689,978	(1,652,979)

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