



Third-Quarter 2023 Detailed Supplemental Information

\$ Millions, Except as Indicated

CONSOLIDATED INCOME STATEMENT

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Revenues and Other Income										
Sales and other operating revenues	17,762	21,161	21,013	18,558	78,494	14,811	12,351	14,250		41,412
Equity in earnings of affiliates	426	524	561	570	2,081	499	412	388		1,299
Gain (loss) on dispositions	817	262	(40)	38	1,077	93	(1)	108		200
Other income	286	42	80	96	504	114	122	120		356
Total Revenues and Other Income	19,291	21,989	21,614	19,262	82,156	15,517	12,884	14,866		43,267
Costs and Expenses										
Purchased commodities	6,751	9,234	9,251	8,735	33,971	6,138	4,616	5,543		16,297
Production and operating expenses	1,581	1,741	1,799	1,885	7,006	1,779	1,886	1,995		5,660
Selling, general and administrative expenses	187	96	148	192	623	159	205	169		533
Exploration expenses	69	143	89	263	564	138	83	92		313
Depreciation, depletion and amortization	1,823	1,810	1,872	1,999	7,504	1,942	2,010	2,095		6,047
Impairments	2	2	2	(18)	(12)	1	-	11		12
Taxes other than income taxes	814	1,020	843	687	3,364	576	512	536		1,624
Accretion on discounted liabilities	61	61	60	68	250	68	68	68		204
Interest and debt expense	217	211	199	178	805	188	179	194		561
Foreign currency transactions (gain) loss	24	(70)	(93)	39	(100)	(44)	(14)	55		(3)
Other expenses	(136)	86	4	(1)	(47)	10	(23)	8		(5)
Total Costs and Expenses	11,393	14,334	14,174	14,027	53,928	10,955	9,522	10,766		31,243
Income before income taxes	7,898	7,655	7,440	5,235	28,228	4,562	3,362	4,100		12,024
Income tax provision	2,139	2,510	2,913	1,986	9,548	1,642	1,130	1,302		4,074
Net Income	5,759	5,145	4,527	3,249	18,680	2,920	2,232	2,798		7,950
Net Income Per Share of Common Stock (dollars)										
Basic	4.41	3.98	3.56	2.61	14.62	2.38	1.84	2.33		6.56
Diluted	4.39	3.96	3.55	2.61	14.57	2.38	1.84	2.32		6.54
Average Common Shares Outstanding (in thousands)*										
Basic	1,301,930	1,289,791	1,256,893	1,239,277	1,274,028	1,220,228	1,207,443	1,196,641		1,208,018
Diluted	1,307,404	1,295,844	1,269,321	1,243,037	1,278,163	1,223,355	1,210,342	1,199,746		1,211,012
<i>*Ending Common Shares Outstanding is 1,187,408 as of September 30, 2023, compared with 1,197,491 as of June 30, 2023.</i>										
INCOME (LOSS) BEFORE INCOME TAXES										
Alaska	802	983	800	652	3,237	567	510	606		1,683
Lower 48	3,547	4,456	3,542	2,557	14,102	2,378	1,581	2,257		6,216
Canada	381	418	158	(37)	920	8	43	125		176
Europe, Middle East and North Africa	1,774	1,533	2,615	1,767	7,689	1,244	982	893		3,119
Asia Pacific	1,310	637	627	643	3,217	582	451	509		1,542
Other International	-	-	2	-	2	1	(5)	1		(3)
Corporate and Other	84	(372)	(304)	(347)	(939)	(218)	(200)	(291)		(709)
Consolidated	7,898	7,655	7,440	5,235	28,228	4,562	3,362	4,100		12,024
EFFECTIVE INCOME TAX RATES										
Alaska*	27.1%	30.1%	27.6%	23.1%	27.4%	26.7%	27.0%	26.1%		26.6%
Lower 48	21.4%	19.6%	25.1%	22.1%	21.9%	22.1%	22.2%	21.1%		21.8%
Canada	23.7%	24.3%	24.9%	67.4%	22.4%	21.9%	26.6%	-48.6%		-27.3%
Europe, Middle East and North Africa	76.8%	74.9%	64.7%	70.3%	70.8%	70.6%	73.1%	71.7%		71.7%
Asia Pacific	13.3%	17.7%	16.9%	13.6%	14.9%	10.3%	14.1%	8.9%		10.9%
Other International	-137.8%	43.0%	2484.7%	3159.7%	2211.2%	-	-	756.2%		-57.5%
Corporate and Other	-546.2%	6.2%	21.4%	17.1%	64.9%	-11.3%	75.9%	-14.3%		12.1%
Consolidated	27.1%	32.8%	39.1%	37.9%	33.8%	36.0%	33.6%	31.8%		33.9%
*Alaska including taxes other than income taxes.	47.8%	52.1%	48.6%	43.0%	48.4%	42.3%	41.1%	40.8%		41.4%



	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
EARNINGS BY SEGMENT										
Alaska	584	687	580	501	2,352	416	372	448		1,236
Lower 48	2,790	3,581	2,653	1,991	11,015	1,852	1,230	1,781		4,863
Canada	291	316	119	(12)	714	6	32	186		224
Europe, Middle East and North Africa	412	385	922	525	2,244	365	264	253		882
Asia Pacific	1,136	525	520	555	2,736	522	387	465		1,374
Other International	-	-	(28)	(23)	(51)	1	(4)	(2)		(5)
Corporate and Other	546	(349)	(239)	(288)	(330)	(242)	(49)	(333)		(624)
Consolidated	5,759	5,145	4,527	3,249	18,680	2,920	2,232	2,798		7,950
SPECIAL ITEMS										
Alaska	23	-	-	26	49	-	-	-		-
Lower 48	16	69	(42)	16	59	-	-	100		100
Canada	176	118	(12)	(82)	200	-	-	92		92
Europe, Middle East and North Africa	-	(58)	-	-	(58)	-	-	-		-
Asia Pacific	534	-	27	-	561	-	-	52		52
Other International	-	-	(29)	(20)	(49)	-	-	-		-
Corporate and Other	721	(70)	(7)	(66)	578	-	-	(47)		(47)
Consolidated	1,470	59	(63)	(126)	1,340	-	-	197		197
<i>Detailed reconciliation of these items is provided on page 3.</i>										
ADJUSTED EARNINGS										
Alaska	561	687	580	475	2,303	416	372	448		1,236
Lower 48	2,774	3,512	2,695	1,975	10,956	1,852	1,230	1,681		4,763
Canada	115	198	131	70	514	6	32	94		132
Europe, Middle East and North Africa	412	443	922	525	2,302	365	264	253		882
Asia Pacific	602	525	493	555	2,175	522	387	413		1,322
Other International	-	-	1	(3)	(2)	1	(4)	(2)		(5)
Corporate and Other	(175)	(279)	(232)	(222)	(908)	(242)	(49)	(286)		(577)
Consolidated	4,289	5,086	4,590	3,375	17,340	2,920	2,232	2,601		7,753
ADJUSTED EFFECTIVE INCOME TAX RATES										
Alaska	30.0%	30.1%	27.6%	27.1%	28.9%	26.7%	27.0%	26.1%		26.6%
Lower 48	22.1%	19.6%	25.1%	22.1%	22.1%	22.1%	22.2%	22.3%		22.2%
Canada	24.4%	25.1%	24.5%	24.0%	24.6%	21.9%	26.6%	24.5%		24.9%
Europe, Middle East and North Africa	76.8%	71.1%	64.7%	70.3%	70.1%	70.6%	73.1%	71.7%		71.7%
Asia Pacific	22.4%	17.7%	17.7%	13.6%	18.1%	10.3%	14.1%	19.1%		14.3%
Other International	-137.8%	43.0%	16.8%	500.9%	168.2%	-	-	756.2%		-57.5%
Corporate and Other	38.1%	3.4%	21.9%	14.8%	19.6%	-11.3%	75.9%	-23.1%		11.3%
Consolidated	36.8%	32.2%	38.7%	37.8%	36.2%	36.0%	33.6%	36.0%		35.3%



\$ Millions

DETAILED SPECIAL ITEMS

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Alaska										
Income tax provision (benefit) ¹	(23)	-	-	(26)	(49)	-	-	-	-	-
Total	23	-	-	26	49	-	-	-	-	-
Lower 48										
Transaction and restructuring expenses	(14)	(14)	-	-	(28)	-	-	-	-	-
Gain (loss) on asset sales	-	101	(55)	21	67	-	-	94	-	94
Subtotal before income taxes	(14)	87	(55)	21	39	-	-	94	-	94
Income tax provision (benefit) ²	(30)	18	(13)	5	(20)	-	-	(6)	-	(6)
Total	16	69	(42)	16	59	-	-	100	-	100
Canada										
Exploration Expense	-	-	-	(129)	(129)	-	-	-	-	-
Gain (loss) on asset sales	229	153	(15)	-	367	-	-	-	-	-
Subtotal before income taxes	229	153	(15)	(129)	238	-	-	-	-	-
Income tax provision (benefit) ³	53	35	(3)	(47)	38	-	-	(92)	-	(92)
Total	176	118	(12)	(82)	200	-	-	92	-	92
Europe, Middle East and North Africa										
Income tax provision (benefit) ⁴	-	58	-	-	58	-	-	-	-	-
Total	-	(58)	-	-	(58)	-	-	-	-	-
Asia Pacific										
Gain (loss) on asset sales	534	-	-	-	534	-	-	-	-	-
Pending claims and settlements	-	-	27	-	27	-	-	-	-	-
Subtotal before income taxes	534	-	27	-	561	-	-	-	-	-
Income tax provision (benefit) ⁷	-	-	-	-	-	-	-	(52)	-	(52)
Total	534	-	27	-	561	-	-	52	-	52
Other International										
Income tax provision (benefit) ⁵	-	-	29	20	49	-	-	-	-	-
Total	-	-	(29)	(20)	(49)	-	-	-	-	-
Corporate and Other										
Pending claims and settlements	-	-	(7)	(87)	(94)	-	-	-	-	-
Gain (loss) on investment in Cenovus Energy	251	-	-	-	251	-	-	-	-	-
Gain (loss) on CAD FX derivative	-	-	-	-	-	-	-	(59)	-	(59)
Gain (loss) on AUD FX derivative	(10)	-	-	-	(10)	-	-	-	-	-
Gain (loss) on debt extinguishment and exchange fees	127	(83)	-	-	44	-	-	-	-	-
Subtotal before income taxes	368	(83)	(7)	(87)	191	-	-	(59)	-	(59)
Income tax provision (benefit) ⁶	(353)	(13)	-	(21)	(387)	-	-	(12)	-	(12)
Total	721	(70)	(7)	(66)	578	-	-	(47)	-	(47)
Total Company	1,470	59	(63)	(126)	1,340	-	-	197	-	197

¹ Includes a tax adjustment in Q1 2022 related to the closure of an audit; Q4 2022 tax adjustment in Alaska.

² Includes a tax adjustment in Q1 2022 related to the closure of an audit.

³ Includes a tax adjustment in Q4 2022 related to pending claims and settlements and 3Q23 related to closure of an audit.

⁴ Includes a tax adjustment in Q2 2022 related to Norway tax reform.

⁵ Includes a tax adjustment in Q3 2022 and Q4 2022 related to pending claims and settlements.

⁶ Includes tax adjustment related Q1 2022 Indonesia disposition; Q1 2022 tax adjustments including the closure of an audit; Q4 2022 tax adjustment related to pending claims and settlements.

⁷ Includes a tax adjustment in 3Q 2023 related to Malaysia Deepwater tax incentive.



	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CONSOLIDATED BALANCE SHEET										
Assets										
Cash and cash equivalents	6,414	6,909	8,010	6,458	6,458	6,974	5,735	8,830		8,830
Short-term investments	730	1,272	2,412	2,785	2,785	1,635	1,080	616		616
Accounts and notes receivable	7,807	8,081	7,338	7,075	7,075	5,280	4,517	5,658		5,658
Accounts and notes receivable—related parties	72	72	16	13	13	16	14	13		13
Inventories	1,174	1,234	1,226	1,219	1,219	1,258	1,236	1,326		1,326
Prepaid expenses and other current assets	1,389	1,292	1,451	1,199	1,199	953	919	738		738
Total Current Assets	17,586	18,860	20,453	18,749	18,749	16,116	13,501	17,181		17,181
Investments and long-term receivables	8,309	8,203	8,204	8,225	8,225	8,197	8,618	8,731		8,731
Net properties, plants and equipment	64,642	64,008	63,673	64,866	64,866	65,090	65,452	65,561		65,561
Other assets	2,771	2,622	2,507	1,989	1,989	2,038	2,034	2,178		2,178
Total Assets	93,308	93,693	94,837	93,829	93,829	91,441	89,605	93,651		93,651
Liabilities										
Accounts payable	4,875	5,845	6,242	6,113	6,113	5,078	4,597	5,119		5,119
Accounts payable—related parties	22	28	26	50	50	22	29	24		24
Short-term debt	1,160	676	664	417	417	1,317	879	881		881
Accrued income and other taxes	3,162	2,759	3,187	3,193	3,193	2,847	1,692	1,919		1,919
Employee benefit obligations	446	529	628	728	728	420	552	691		691
Other accruals	1,959	2,379	3,250	2,346	2,346	1,869	1,799	1,704		1,704
Total Current Liabilities	11,624	12,216	13,997	12,847	12,847	11,553	9,548	10,338		10,338
Long-term debt	17,586	16,295	16,297	16,226	16,226	15,266	15,565	18,182		18,182
Asset retirement obligations and accrued environmental costs	5,815	5,737	5,729	6,401	6,401	6,324	6,357	6,425		6,425
Deferred income taxes	6,556	6,694	7,218	7,726	7,726	7,927	8,038	8,325		8,325
Employee benefit obligations	1,085	1,080	1,087	1,074	1,074	1,007	981	956		956
Other liabilities and deferred credits	1,424	1,469	1,430	1,552	1,552	1,581	1,585	1,680		1,680
Total Liabilities	44,090	43,491	45,758	45,826	45,826	43,658	42,074	45,906		45,906
Equity										
Common stock issued										
Par value	21	21	21	21	21	21	21	21		21
Capital in excess of par	60,907	61,045	61,089	61,142	61,142	61,100	61,169	61,262		61,262
Treasury stock	(52,344)	(54,644)	(57,444)	(60,189)	(60,189)	(61,904)	(63,217)	(64,529)		(64,529)
Accumulated other comprehensive loss	(4,808)	(5,313)	(5,865)	(6,000)	(6,000)	(6,027)	(5,925)	(5,961)		(5,961)
Retained earnings	45,442	49,093	51,278	53,029	53,029	54,593	55,483	56,952		56,952
Total Equity	49,218	50,202	49,079	48,003	48,003	47,783	47,531	47,745		47,745
Total Liabilities and Equity	93,308	93,693	94,837	93,829	93,829	91,441	89,605	93,651		93,651

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CASH FLOW INFORMATION										
Cash Flows from Operating Activities										
Net income	5,759	5,145	4,527	3,249	18,680	2,920	2,232	2,798		7,950
Depreciation, depletion and amortization	1,823	1,810	1,872	1,999	7,504	1,942	2,010	2,095		6,047
Impairments	2	2	2	(18)	(12)	1	-	11		12
Dry hole costs and leasehold impairments	7	97	32	204	340	68	34	49		151
Accretion on discounted liabilities	61	61	60	68	250	68	68	68		204
Deferred taxes	373	495	726	492	2,086	324	165	264		753
Undistributed equity earnings	220	371	(22)	373	942	491	161	268		920
Gain (loss) on dispositions	(817)	(262)	40	(38)	(1,077)	(93)	1	(108)		(200)
Gain on investment in Cenovus Energy	(251)	-	-	-	(251)	-	-	-		-
Other	(152)	115	(1)	124	86	(35)	28	23		16
Net working capital changes	(1,957)	80	1,504	139	(234)	(283)	(845)	(23)		(1,151)
Net Cash Provided by Operating Activities	5,068	7,914	8,740	6,592	28,314	5,403	3,854	5,445		14,702
Cash Flows from Investing Activities										
Capital expenditures and investments	(3,161)	(1,968)	(2,497)	(2,533)	(10,159)	(2,897)	(2,923)	(2,545)		(8,365)
Working capital changes associated with investing activities	363	133	46	(22)	520	208	(122)	(261)		(175)
Acquisition of businesses, net of cash acquired	37	-	-	(97)	(60)	-	-	-		-
Proceeds from asset dispositions	2,332	619	403	117	3,471	188	238	187		613
Net (purchases) sales of investments	(263)	(841)	(1,131)	(394)	(2,629)	1,065	484	311		1,860
Collection of advances/loans—related parties	55	-	59	-	114	-	-	-		-
Other	26	(34)	15	(5)	2	(12)	7	(76)		(81)
Net Cash Used in Investing Activities	(611)	(2,091)	(3,105)	(2,934)	(8,741)	(1,448)	(2,316)	(2,384)		(6,148)
Cash Flows from Financing Activities										
Net issuance (repayment) of debt	(1,067)	(1,865)	(45)	(393)	(3,370)	(43)	(64)	2,651		2,544
Issuance of company common stock	271	79	(5)	17	362	(97)	2	38		(57)
Repurchase of company common stock	(1,425)	(2,300)	(2,799)	(2,746)	(9,270)	(1,700)	(1,300)	(1,300)		(4,300)
Dividends paid	(864)	(988)	(1,484)	(2,390)	(5,726)	(1,488)	(1,350)	(1,337)		(4,175)
Other	(52)	(4)	3	4	(49)	2	(13)	(23)		(34)
Net Cash Used in Financing Activities	(3,137)	(5,078)	(4,330)	(5,508)	(18,053)	(3,326)	(2,725)	29		(6,022)
Effect of Exchange Rate Changes	21	(258)	(215)	228	(224)	(104)	(58)	12		(150)
Net Change in Cash, Cash Equivalents and Restricted Cash	1,341	487	1,090	(1,622)	1,296	525	(1,245)	3,102		2,382
Cash, cash equivalents and restricted cash at beginning of period	5,398	6,739	7,226	8,316	5,398	6,694	7,219	5,974		6,694
Cash, Cash Equivalents and Restricted Cash at End of Period	6,739	7,226	8,316	6,694	6,694	7,219	5,974	9,076		9,076
CAPITAL EXPENDITURES AND INVESTMENTS										
Alaska	253	218	269	351	1,091	406	363	371		1,140
Lower 48	1,062	1,285	1,773	1,510	5,630	1,704	1,653	1,521		4,878
Canada	122	125	135	148	530	136	92	117		345
Europe, Middle East and North Africa	172	192	167	467	998	209	358	267		834
Asia Pacific	1,538	126	127	89	1,880	63	79	103		245
Other International	-	-	-	-	-	-	-	-		-
Corporate and Other	14	22	26	(32)	30	379	378	166		923
Total Capital Expenditures and Investments	3,161	1,968	2,497	2,533	10,159	2,897	2,923	2,545		8,365

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
TOTAL SEGMENTS										
Production										
Total (MBOED)	1,747	1,692	1,754	1,758	1,738	1,792	1,805	1,806		1,801
Crude Oil (MBD)										
Consolidated operations	903	857	882	899	885	926	918	914		919
Equity affiliates	12	14	13	13	13	11	13	13		13
Total	915	871	895	912	898	937	931	927		932
Over (under) lifting of crude oil (MBD)	28	27	4	9	17	(4)	33	24		18
NGL (MBD)										
Consolidated operations	216	236	263	261	244	264	275	283		274
Equity affiliates	7	8	8	8	8	7	8	8		8
Total	223	244	271	269	252	271	283	291		282
Bitumen (MBD)										
Consolidated operations	67	59	69	69	66	69	66	64		66
Total	67	59	69	69	66	69	66	64		66
Natural Gas (MMCFD)										
Consolidated operations	2,126	1,872	1,899	1,862	1,939	1,922	1,896	1,889		1,903
Equity affiliates	1,127	1,235	1,214	1,184	1,191	1,166	1,251	1,252		1,223
Total	3,253	3,107	3,113	3,046	3,130	3,088	3,147	3,141		3,126
Industry Prices										
Crude Oil (\$/BBL)										
WTI	94.29	108.41	91.56	82.64	94.23	76.13	73.78	82.26		77.39
WCS	79.76	95.71	71.88	56.72	76.02	51.31	58.62	69.36		59.76
Brent dated	101.40	113.78	100.85	88.71	101.19	81.27	78.39	86.76		82.14
JCC (\$/BBL)	80.43	86.09	110.97	113.23	97.68	100.49	87.19	84.04		90.57
Natural Gas (\$/MMBTU)										
Henry Hub first of month	4.96	7.17	8.20	6.26	6.65	3.44	2.09	2.54		2.69
Average Realized Prices										
Total (\$/BBL)	76.99	88.57	83.07	71.05	79.82	60.86	54.50	60.05		58.45
Crude Oil (\$/BBL)										
Consolidated operations	94.79	111.49	97.60	85.61	97.23	77.60	74.18	83.22		78.34
Equity affiliates	97.20	111.97	94.58	83.64	97.31	80.97	75.10	78.73		78.19
Total	94.82	111.50	97.56	85.58	97.23	77.65	74.19	83.15		78.34
NGL (\$/BBL)										
Consolidated operations	40.95	42.20	34.83	26.46	35.67	24.97	20.05	22.52		22.45
Equity affiliates	67.04	72.44	55.51	50.61	61.22	57.71	43.62	39.53		46.25
Total	41.80	43.26	35.47	27.21	36.50	25.84	20.72	23.01		23.12
Bitumen (\$/BBL)										
Consolidated operations	65.86	75.42	49.77	34.47	55.56	29.49	41.01	57.85		42.03
Total	65.86	75.42	49.77	34.47	55.56	29.49	41.01	57.85		42.03
Natural Gas (\$/MCF)										
Consolidated operations	8.81	10.19	14.14	9.26	10.56	5.65	2.89	3.29		3.94
Equity affiliates	8.86	10.08	11.37	12.19	10.67	9.95	8.23	7.73		8.60
Total	8.83	10.15	13.04	10.44	10.60	7.30	5.04	5.06		5.79
Exploration Expenses (\$ Millions)										
Dry holes	1	87	25	138	251	49	23	37		109
Leasehold impairment	6	10	7	66	89	19	11	12		42
Total noncash expenses	7	97	32	204	340	68	34	49		151
Other (G&A, G&G and lease rentals)	62	46	57	59	224	70	49	43		162
Total exploration expenses	69	143	89	263	564	138	83	92		313
U.S. exploration expenses	54	40	42	86	222	108	51	29		188
International exploration expenses	15	103	47	177	342	30	32	63		125
DD&A (\$ Millions)										
Alaska	226	234	232	247	939	260	267	259		786
Lower 48	1,168	1,192	1,198	1,307	4,865	1,319	1,407	1,489		4,215
Canada	102	98	96	106	402	91	84	89		264
Europe, Middle East and North Africa	192	157	196	191	736	153	139	134		426
Asia Pacific	124	118	140	136	518	113	108	117		338
Other International	-	-	-	-	-	-	-	-		-
Corporate and Other	11	11	10	12	44	6	5	7		18
Total DD&A	1,823	1,810	1,872	1,999	7,504	1,942	2,010	2,095		6,047

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
PRODUCTION										
Crude Oil (MBD)										
Consolidated operations										
Alaska	182	177	171	179	177	179	176	165		173
Lower 48	538	528	537	534	534	561	565	572		566
Canada	6	5	4	8	6	6	6	8		7
Norway	76	56	77	74	71	70	65	60		65
Libya	37	34	30	44	36	47	48	48		48
Europe, Middle East and North Africa	113	90	107	118	107	117	113	108		113
China	30	29	31	31	30	34	32	31		32
Indonesia	1				-					
Malaysia	33	28	32	29	31	29	26	30		28
Asia Pacific	64	57	63	60	61	63	58	61		60
Total consolidated operations	903	857	882	899	885	926	918	914		919
Equity affiliates	12	14	13	13	13	11	13	13		13
Total	915	871	895	912	898	937	931	927		932
NGL (MBD)										
Consolidated operations										
Alaska	18	16	15	17	17	18	16	14		16
Lower 48	191	214	241	236	221	239	252	263		251
Canada	3	3	3	4	3	3	3	3		3
Norway	4	3	4	4	3	4	4	3		4
Europe, Middle East and North Africa	4	3	4	4	3	4	4	3		4
Total consolidated operations	216	236	263	261	244	264	275	283		274
Equity affiliates	7	8	8	8	8	7	8	8		8
Total	223	244	271	269	252	271	283	291		282
Bitumen (MBD)										
Canada	67	59	69	69	66	69	66	64		66
Total	67	59	69	69	66	69	66	64		66
Natural Gas (MMCFD)										
Consolidated operations										
Alaska	35	34	29	39	34	42	34	36		38
Lower 48	1,426	1,411	1,410	1,362	1,402	1,418	1,478	1,490		1,462
Canada	63	66	49	64	61	64	58	57		60
Norway	308	284	312	317	306	313	256	235		268
Libya	23	22	19	26	22	29	30	29		29
Europe, Middle East and North Africa	331	306	331	343	328	342	286	264		297
Indonesia	194				48					
Malaysia	77	55	80	54	66	56	40	42		46
Asia Pacific	271	55	80	54	114	56	40	42		46
Total consolidated operations	2,126	1,872	1,899	1,862	1,939	1,922	1,896	1,889		1,903
Equity affiliates	1,127	1,235	1,214	1,184	1,191	1,166	1,251	1,252		1,223
Total	3,253	3,107	3,113	3,046	3,130	3,088	3,147	3,141		3,126
Total (MBOED)										
Consolidated operations										
Alaska	206	199	191	203	200	204	198	185		195
Lower 48	967	977	1,013	997	989	1,036	1,063	1,083		1,061
Canada	86	78	84	92	85	89	85	85		86
Norway	131	106	133	131	125	126	112	102		113
Libya	41	38	33	48	40	52	53	53		53
Europe, Middle East and North Africa	172	144	166	179	165	178	165	155		166
China	30	29	31	31	30	34	32	31		32
Indonesia	33				8					
Malaysia	46	37	45	38	42	38	33	37		36
Asia Pacific	109	66	76	69	80	72	65	68		68
Total consolidated operations	1,540	1,464	1,530	1,540	1,519	1,579	1,576	1,576		1,576
Equity affiliates	207	228	224	218	219	213	229	230		225
Total	1,747	1,692	1,754	1,758	1,738	1,792	1,805	1,806		1,801



AVERAGE REALIZED PRICES

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Crude Oil (\$/BBL)										
Consolidated operations										
Alaska	95.54	114.77	103.90	91.34	101.72	82.22	76.09	86.98		81.66
Lower 48	93.55	109.14	93.19	82.28	94.46	74.36	72.06	80.75		75.77
Canada	82.13	94.79	71.11	73.62	79.94	65.07	59.40	70.83		66.10
Norway	92.18	116.93	104.10	89.96	99.88	85.34	80.39	87.27		84.30
Libya	99.92	113.03	98.55	87.39	97.85	80.41	78.65	87.74		81.95
Europe, Middle East and North Africa	94.68	115.61	102.70	88.86	99.20	83.52	79.64	87.45		83.37
China	105.75	115.00	101.95	88.21	101.87	76.93	75.27	84.71		78.72
Indonesia	77.09				77.09					
Malaysia	104.88	119.26	115.94	98.90	109.42	89.99	83.92	92.63		89.51
Asia Pacific	104.84	117.14	108.99	93.29	105.52	83.50	78.64	89.10		83.95
Total consolidated operations	94.79	111.49	97.60	85.61	97.23	77.60	74.18	83.22		78.34
Equity affiliates	97.20	111.97	94.58	83.64	97.31	80.97	75.10	78.73		78.19
Total	94.82	111.50	97.56	85.58	97.23	77.65	74.19	83.15		78.34
NGL (\$/BBL)										
Consolidated operations										
Lower 48	40.42	42.00	34.59	26.21	35.36	24.58	19.61	22.03		22.02
Canada	41.83	44.93	29.62	34.08	37.70	29.02	17.11	26.26		24.09
Norway	58.67	68.00	51.67	40.72	54.52	47.91	37.06	43.08		41.49
Europe, Middle East and North Africa	58.67	68.00	51.67	40.72	54.52	47.91	37.06	43.08		41.49
Total consolidated operations	40.95	42.20	34.83	26.46	35.67	24.97	20.05	22.52		22.45
Equity affiliates	67.04	72.44	55.51	50.61	61.22	57.71	43.62	39.53		46.25
Total	41.80	43.26	35.47	27.21	36.50	25.84	20.72	23.01		23.12
Bitumen (\$/BBL)										
Canada	65.86	75.42	49.77	34.47	55.56	29.49	41.01	57.85		42.03
Total	65.86	75.42	49.77	34.47	55.56	29.49	41.01	57.85		42.03
Natural Gas (\$/MCF)										
Consolidated operations										
Alaska	3.92	3.34	4.38	3.24	3.64	4.58	4.38	4.40		4.47
Lower 48	4.63	6.85	7.36	4.82	5.92	2.92	1.43	2.24		2.19
Canada	3.25	4.47	2.40	4.04	3.62	4.64	0.56	0.67		2.05
Norway	30.93	30.06	50.57	29.74	35.33	18.04	11.32	10.07		13.57
Libya	5.13	5.61	7.46	8.00	6.59	7.67	6.67	5.86		6.72
Europe, Middle East and North Africa	29.18	28.32	48.10	28.13	33.39	17.18	10.83	9.61		12.90
Indonesia	8.26				8.26					
Malaysia	3.85	4.17	4.18	4.24	4.09	4.30	4.10	3.77		4.08
Asia Pacific	7.01	4.17	4.18	4.24	5.84	4.30	4.10	3.77		4.08
Total consolidated operations	8.81	10.19	14.14	9.26	10.56	5.65	2.89	3.29		3.94
Equity affiliates	8.86	10.08	11.37	12.19	10.67	9.95	8.23	7.73		8.60
Total	8.83	10.15	13.04	10.44	10.60	7.30	5.04	5.06		5.79



CORPORATE AND OTHER

	2022					2023				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Corporate and Other Earnings (Loss) (\$ Millions)	546	(349)	(239)	(288)	(330)	(242)	(49)	(333)		(624)
Detail of Earnings (Loss) (\$ Millions)										
Net interest expense	(218)	(164)	(125)	(93)	(600)	(90)	(86)	(91)		(267)
Corporate G&A expenses	(79)	(16)	(62)	(87)	(244)	(90)	(96)	(87)		(273)
Technology*	58	(9)	(8)	(9)	32	6	(11)	(14)		(19)
Other	785	(160)	(44)	(99)	482	(68)	144	(141)		(65)
Total	546	(349)	(239)	(288)	(330)	(242)	(49)	(333)		(624)
<i>*Includes investment in new technologies or businesses outside of our normal scope of operations and licensing revenues.</i>										
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(227)	(224)	(215)	(197)	(863)	(214)	(218)	(239)		(671)
Capitalized interest	10	13	16	19	58	26	39	45		110
Interest revenue	6	29	60	90	185	95	97	110		302
Total	(211)	(182)	(139)	(88)	(620)	(93)	(82)	(84)		(259)
Debt										
Total debt (\$ Millions)	18,746	16,971	16,961	16,643	16,643	16,583	16,444	19,063		19,063
Debt-to-capital ratio (%)	28%	25%	26%	26%	26%	26%	26%	29%		29%
Equity (\$ Millions)	49,218	50,202	49,079	48,003	48,003	47,783	47,531	47,745		47,745

REFERENCE

Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
G&G	Geological and Geophysical
G&A	General and Administrative
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
WCS	Western Canada Select
WTI	West Texas Intermediate

Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day