

Annexes

PEMEX Main Statistics of Production

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Upstream								
Total hydrocarbons (MMboed)	2,540	2,642	4.0%	102	2,529	2,667	5.5%	139
Total crude oil production (Mbd)	1,798	1,877	4.4%	79	1,791	1,892	5.7%	101
PEMEX's production ⁽¹⁾	1,777	1,856	4.4%	78	1,770	1,872	5.7%	101
Crude oil and condensates ⁽²⁾	1,764	1,850	4.9%	86	1,758	1,861	5.9%	103
Other condensates (Mbd)	13	6	-56.4%	(8)	12	10	-15.9%	(2)
Business Partners' production	20	21	3.6%	1	20	21	1.1%	0
Natural gas (MMcfd) ⁽³⁾	4,803	4,950	3.1%	147	4,748	4,998	5.3%	251
PEMEX's production	4,723	4,888	3.5%	164	4,673	4,930	5.5%	257
Business Partners' production	80	63	-21.2%	(17)	75	68	-8.8%	(7)
Downstream								
Crude Oil Processing (Mbd)	807	778	-3.6%	-29	808	813	0.5%	4
Dry gas from plants (MMcfd) ⁽⁴⁾	2,278	1,911	-16.1%	-367	2,268	2,109	-7.0%	-159
Natural gas liquids (Mbd)	167	154	-7.4%	-12	164	166	1.7%	3
Petroleum products (Mbd) ⁽⁵⁾	802	787	-1.9%	-15	815	821	0.7%	6
Petrochemical products (Mt)	356	234	-34.1%	-121	1,015	762	-24.9%	-253
Variable Refining Margin (USD/b)	-8.43	22.98	-372.6%	31.41	7.60	16.09	111.6%	8.48

(1) During 3Q19, the crude oil and condensates series was adjusted to include the proportional part of EK-Balam's production that is assigned to the State. Thus, the series was adjusted since 1Q19.

(2) Condensates produced in fields

(3) Includes nitrogen.

(4) Does not include dry gas used as fuel.

(5) Includes LPG

PEMEX Crude Oil Production by Type

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Crude oil and condensates⁽¹⁾ (Mbd)	1,764	1,850	4.9%	86	1,758	1,861	5.9%	103
Heavy	934	981	5.0%	47	932	962	3.2%	30
Light	480	410	-14.5%	(69)	492	467	-5.1%	(25)
Extra-light	261	178	-31.8%	(83)	249	146	-41.6%	(104)
Condensates	90	281	213.4%	192	84	286	239.2%	202
Offshore crude oil / total	73.5%	65.8%			73.9%	66.6%		

(1) Condensates produced in fields

PEMEX
Crude Oil Production by Block

	2019	2020	2021				2022				2023		
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Total	1,684	1,676	1,715	1,736	1,740	1,751	1,755	1,756	1,764	1,781	1,853	1,882	1,850
Northeastern Marine Region	1,002	900	917	900	859	841	816	791	794	791	793	788	764
Cantarell	159	156	158	168	161	157	155	156	157	164	168	171	157
Ku-Maloob-Zaap	843	744	759	732	698	685	660	635	636	626	625	617	607
Southwestern Marine Region	383	453	471	492	497	500	492	495	498	465	461	462	453
Abkatun Pol Chuc	184	164	169	172	160	157	150	139	134	131	132	129	122
Litoral de Tabasco	199	289	302	320	336	343	342	357	364	334	329	333	330
Southern Region	208	235	233	250	289	310	348	372	372	425	495	529	527
Macuspana Muspac	26	34	34	34	37	41	42	39	40	37	36	36	35
Samarita Luna	82	87	85	87	89	89	87	86	85	84	84	81	86
Bellota Jujo	58	79	81	96	131	148	185	213	215	272	343	379	374
Cinco Presidentes	41	35	33	34	32	33	33	33	32	32	32	33	32
Northern Region	91	88	94	95	95	99	100	98	99	101	103	103	107
Reynosa	3	1	1	1	1	1	1	1	1	2	2	1	1
Poza Rica Altamira	65	54	54	53	52	53	52	50	48	49	49	49	50
Veracruz	22	33	40	40	42	46	47	48	50	50	53	53	55

As of November 2017, the new PEP structure is reported with the SIIP information source.
The Aceite Terciario del Golfo Integral Asset is incorporated into the Poza Rica-Altamira Asset

PEMEX
Natural Gas Production and Gas Flaring

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Total (MMcfd)⁽¹⁾	3,879	3,959	2.1%	80	3,845	4,046	5.2%	202
Associated	2,750	2,120	-22.9%	(630)	2,751	2,176	-20.9%	(576)
Non-associated	1,128	1,838	63.0%	710	1,093	1,871	71.1%	778
Natural gas flaring (MMcfc)	491	393	-19.9%	(98)	437	336	-22.9%	(100)
Gas flaring / total ⁽²⁾	10.4%	8.0%	-22.6%		9.3%	6.9%	-26.3%	

(1) Does not include nitrogen. Does not include production from business partners nor Mexican State.

(2) Beginning 2016, the calculation of the natural gas use as a percentage of production will be based on total natural gas, including nitrogen.

PEMEX
Natural Gas Production by Block ⁽¹⁾

	2019	2020	2021				2022				2023		
			<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>4Q</u>	<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>4Q</u>	<u>1Q</u>	<u>2Q</u>	<u>3Q</u>
Total ⁽²⁾	4,816	4,766	4,769	4,633	4,635	4,647	4,637	4,658	4,723	4,752	4,917	4,986	4,888
Northeastern Marine Region	2,032	2,073	2,085	1,925	1,807	1,748	1,645	1,628	1,687	1,637	1,672	1,711	1,647
Cantarell	1,246	1,139	1,130	1,080	1,035	976	895	829	835	883	932	941	871
Ku Maloob Zaap	786	934	954	844	772	771	750	799	851	754	740	769	776
Southwestern Marine Region	1,014	1,011	979	964	946	944	924	939	981	964	937	919	925
Abkatun Pol Chuc	301	399	403	408	400	399	390	379	369	366	361	351	340
Litoral de Tabasco	713	612	576	556	546	545	534	561	612	598	575	568	586
Southern Region	843	837	808	871	1,013	1,052	1,159	1,178	1,135	1,225	1,356	1,409	1,366
Macuspana Muspac	269	296	282	272	272	251	227	200	192	175	161	152	143
Samaria Luna	372	301	286	299	297	312	316	286	268	265	262	266	279
Bellota Jujo	128	193	194	254	403	446	569	642	628	741	888	949	912
Cinco Presidentes	74	48	45	46	42	43	48	49	47	44	45	42	33
Northern Region	928	846	897	874	869	904	909	912	921	927	953	947	950
Reynosa	568	460	455	446	439	441	429	420	410	418	422	420	417
Poza Rica Altamira	152	118	113	109	107	105	100	100	100	97	97	91	90
Veracruz	208	268	330	319	323	358	380	392	411	411	435	435	443
Memorandum													
Nitrogen	1,126	1,131	1,068	975	945	923	816	805	845	880	842	935	929
Southern Region	93	54	56	58	48	53	38	22	17	17	12	12	12
Macuspana Muspac	-	-	-	-	-	-	0	0	0	0	0	0	0
Samaria Luna	77	51	53	55	44	46	36	21	16	16	12	12	12
Bellota Jujo	16	3	3	3	5	7	2	1	1	1	0	0	0
Northeastern Marine Region	1,033	1,077	1,013	916	896	869	778	783	828	863	830	923	917
Cantarell	705	635	609	568	561	534	456	419	410	417	443	443	435
Ku Maloob Zaap	328	441	403	348	335	335	322	364	418	445	387	480	482

(1) As of November 2017, the new PEP structure is reported with the SIIP information source.

(2) Includes nitrogen

PEMEX
Seismic Information

	Third quarter (Jul.-Sep.)			Nine months ending Sep. 30,		
	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>2022</u>	<u>2023</u>	<u>Change</u>
2D (km)	-	-	-	1,375	-	(1,375)
3D (km ²)	-	715	715	-	1,959	1,959

Note: Does not include seismic with development

PEMEX Drilled and Operating Wells

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Wells drilled	54	54	0.0%	0	146	160	9.6%	14
Development	38	42	10.5%	4	115	114	-0.9%	(1)
Exploration	16	12	-25.0%	(4)	31	46	48.4%	15
Operating wells	6,569	6,778	3.2%	209	6,569	6,778	3.2%	209
Crude oil	4,003	4,074	1.8%	71	4,003	4,074	1.8%	71
Non-associated gas	2,566	2,704	5.4%	138	2,566	2,704	5.4%	138

PEMEX Average Operating Drilling Rigs

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Total	56	62	10.7%	6	53	62	16.0%	9
Exploration	18	18	0.0%	-	17	18	8.0%	1
Development	38	44	15.8%	6	37	44	19.6%	7

PEMEX Crude Oil Processing

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Total processed (Mbd)	807	778	-3.6%	(29)	808	813	0.5%	4
Light crude	403	397	-1.6%	(6)	397	408	2.6%	10
Heavy crude	404	381	-5.6%	(23)	411	405	-1.5%	(6)
Light crude / Total processed	50.0%	51.0%	2.1%	1.1	49.2%	50.2%	2.1%	1.0
Heavy crude / Total processed	50.0%	49.0%	-2.1%	(1.1)	50.8%	49.8%	-2.0%	(1.0)
Use of primary distillation capacity⁽¹⁾	49.2%	47.4%	-3.6%	(1.8)	49.3%	49.5%	0.5%	0.3

(1) Includes reprocessed

PEMEX
Petroleum Products Production

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Total production (Mbd) ⁽¹⁾	802	787	-1.9%	(15)	815	821	0.7%	6
Automotive gasolines	242	240	-1.0%	(2)	257	252	-1.9%	(5)
Fuel oil	264	244	-7.5%	(20)	252	275	9.4%	24
Diesel	137	136	-1.2%	(2)	148	135	-8.5%	(13)
LPG ⁽²⁾	10	12	29.6%	3	10	13	29.5%	3
Jet Fuel	36	39	7.2%	3	32	38	19.1%	6
Other ⁽³⁾	113	116	3.0%	3	117	108	-7.7%	(9)

(1) Includes petrochemicals

(2) Does not include transfers

(3) Includes dry gas, pet coke, asphalts, light cycle oil, lubricants and paraffins.

Note: As of September 30, 2023 PEMEX had 7,122 service stations.

PEMEX
Natural Gas Processing and Production

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Natural gas processing (MMcfd)	2,795	2,494	-10.8%	(301)	2,777.7	2,681.4	-3.5%	(96)
Sour wet gas	2,420	2,158	-10.8%	(262)	2,400	2,331	-2.9%	(70)
Sweet wet gas	374	336	-10.3%	(39)	377	351	-7.0%	(26)
Condensates processing (Mbd)	15	6	-57.4%	(8.7)	14	11	-16.3%	(2.2)
Production								
Dry gas from plants (MMcfd)	2,278	1,911	-16.1%	(367)	2,268	2,109	-7.0%	(159)
Natural gas liquids (Mbd)	167	154	-7.4%	(12)	164	166	1.7%	3

PEMEX
Production of Petrochemicals

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Total production	356	234	-34.1%	(121)	1,015	762	-24.9%	(253)
Methane derivatives	113	72	-35.9%	(40)	336	214	-36.2%	(122)
Ethane derivatives	41	24	-41.3%	(17)	97	90	-7.6%	(7)
Propylene and derivatives	0.2	0.4	83.8%	0.2	1.1	0.9	-25.4%	(0.3)
Aromatics and derivatives	1	8	631.1%	7	22	39	81.2%	18
Sulfur	67	47	-30.4%	(20)	227	172	-24.2%	(55)
Carbon black	18	8	-55.1%	(10)	66	44	-34.3%	(23)
Other	116	75	-34.9%	(41)	266	202	-24.0%	(64)

Note: "Other" includes Carbon dioxide, crude butadiene, polyethylene waxes, CPDI, petrochemicals, heptane, hexane, hydrogen, isopentanes, pyrolysis liquids, nitrogen, oxygen, pentanes and byproducts of polyethylene.

PEMEX
Main Statistics of Production Deer Park

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Crude Oil Processing (Mbd)⁽¹⁾	303.9	300.9	-1.0%	(3.0)	306.0	286.0	-6.5%	(20.0)
Other raw materials	20.0	16.5	-17.6%	(3.5)	22.9	24.5	6.7%	1.5
Fresh crude oil processing	283.9	284.4	0.2%	0.5	283.1	261.6	-7.6%	(21.6)
Use of primary distillation capacity	85.3%	85.4%			85.0%	78.7%		
Petroleum Products Production (Mbd)	320.8	316.5	-1.4%	(4.4)	314.8	299.8	-4.8%	(15.0)
Automotive gasolines	128.7	129.1	0.3%	0.4	130.3	126.2	-3.1%	(4.1)
Diesel	109.8	94.7	-13.8%	(15.1)	103.0	90.2	-12.4%	(12.8)
Jet Fuel	24.4	26.5	8.6%	2.1	25.2	22.1	-12.2%	(3.1)
LPG	10.6	9.4	-11.3%	(1.2)	7.7	6.4	-17.2%	(1.3)
Fuel oil	8.9	2.2	-75.3%	(6.7)	4.8	4.3	-10.7%	(0.5)
Others ⁽²⁾	26.2	43.8	66.7%	17.5	33.7	40.3	19.7%	6.7
Petrochemicals	8.5	7.3	-14.1%	(1.2)	6.9	6.8	-1.9%	(0.1)
Dry gas from plants	3.7	3.5	-4.4%	(0.2)	3.2	3.5	8.4%	0.3
Volume of Foreign Sales								
Petroleum Products (Mbd)	258.6	293.4	13.5%	34.8	277.7	276.9	-0.3%	(0.8)
Automotive gasolines	102.5	119.1	16.2%	16.6	114.4	118.8	3.9%	4.5
Diesel	97.7	92.5	-5.3%	(5.2)	94.1	87.7	-6.8%	(6.4)
Jet Fuel	8.3	24.7	197.6%	16.4	19.8	17.1	-13.7%	(2.7)
Others ⁽³⁾	50.1	57.1	14.0%	7.0	49.4	53.3	7.8%	3.9
Petrochemicals (Mt)	8.5	7.3	-14.1%	(1.2)	6.9	6.8	-1.9%	(0.1)
Health, Safety, and Environment								
Frequency Index ⁽⁴⁾	0.00	0.56	-	0.6	0.24	0.56	131.3%	0.3
Severity Index ⁽⁵⁾	0.00	0.00	-	0.0	28.72	0.00	-100.0%	(28.7)
Sulfur Oxide Emissions (Mt)	53.5	45.8	-14.3%	(7.7)	373.0	172.8	-53.7%	(200.2)
Reused water / Use	1.5	1.6	10.9%	0.2	4.5	5.4	21.0%	0.9

(1) Does not include reprocessed crude

(2) Does not include all aromatics

(3) Includes fuel oil, LPG and naphthas

(4) Number of lost-time injuries by MMmh risk exposure

(5) Total days lost by MMmh risk exposure

Note: MMmh stands for million man-hours

PEMEX
Industrial Safety and Environmental Protection

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Environmental								
Carbon dioxide equivalent emissions (Mt)	18.5	15.2	-17.8%	(3.3)	52.4	45.6	-13.0%	(6.8)
Sulfur oxide emissions (Mt)	338.7	280.7	-17.1%	(58.0)	865.7	858.3	-0.9%	(7.4)
Gas use (%) in E&P processes ⁽¹⁾	94.3	93.9	-0.4%	(0.4)	94.8	95.1	0.3%	0.3
Reused water / Use	0.172	0.193	12.2%	0.021	0.177	0.179	1.1%	0.002
Water reuse in crude oil processing in refineries ⁽²⁾ (MMm ³)	8.4	9.8	16.7%	1.4	25.3	26.3	4.0%	1.0
Social								
Frequency index ⁽³⁾	0.54	0.47	-13.0%	-0.07	0.46	0.47	2.2%	0.01
Severity index ⁽⁴⁾	40	34	-15%	(6.0)	27	32	19%	5
Frequency rate of process safety events ⁽⁵⁾	2.06	2.59	26.0%	(0.54)	2.05	2.40	17.0%	(0.35)
Social investment (MXN million)	617	601	-3%	(16.0)	75100%	160200%	113%	851.0
Governance								
Compliance with the integral training program in the area of Pemex Cumple (%)	-	301.7	-	-	-	260.3	-	-
Application of due diligence to third parties ⁽⁶⁾ (%)	-	90.4	-	-	-	90.4	-	-

(1) Operational data in Pemex Exploration and Production facilities

(2) Use of treated wastewater from WWTP, PTAN and external treated water.

(3) Number of lost-time injuries by MMmh risk exposure.

(4) Total days lost by MMmh risk exposure.

(5) Process safety events by MMmh.

(6) Feasibility opinions issued / Opinion requests that have all the requirements met

Note: MMmh stands for million man-hours.

Note: WWTP corresponds to wastewater treatment plants.

Note: PTAN corresponds to sewage treatment plants.

PEMEX
Volume of Domestic Sales

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Dry natural gas (MMcfd)	1,136	1,300	14.4%	164	1,142	1,171	2.6%	30
Petroleum products (Mbd)	1,357	1,342	-1.1%	(15)	1,319	1,304	-1.2%	(15)
Automotive gasolines	685	662	-3.4%	(23)	673	648	-3.7%	(25)
Fuel oil	70	78	10.4%	7	68	75	10.4%	7
Diesel	325	305	-6.1%	(20)	302	290	-4.1%	(12)
LPG	158	161	1.8%	3	155	160	3.0%	5
Jet fuel	87	89	2.8%	2	86	90	4.3%	4
Other	31	47	49.9%	16	35	42	17.8%	6
Petrochemical products (Mt)	574	445	-22.4%	(129)	1,675	1,508	-9.9%	(166)

PEMEX
Volume of Exports⁽¹⁾

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Crude oil (Mbd)	999	1,028	2.9%	29	964	994	3.2%	30
Maya ⁽²⁾	684	582	-14.8%	(101)	680	585	-14.0%	(95)
Istmo	315	397	26.1%	82	283	393	38.6%	109
Olmeca	-	49		49	-	16	-	16
Dry natural gas (MMcfd)⁽³⁾	0.7	0.7	2.8%	0.0	0.7	0.7	-2.2%	(0.0)
Petroleum products (Mbd)	169	166	-1.9%	(3)	181	203	12.6%	23
Fuel oil	155	157	1.3%	2	165	197	19.3%	32
Diesel	-	-	-	-	1.4	-	-100.0%	(1.4)
Naftas	10	6	-46.5%	(5)	9	6	-36.7%	(3)
Other	4	3	-9.0%	(0)	6	1	-80.3%	(5)
Petrochemical products (Mt)	-	3	-	3	12	8	-34.7%	(4)

(1) Transactions conducted by PMI Group.

(2) Includes Altamira and Talam.

(3) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Volume of Imports⁽¹⁾

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>		<u>2022</u>	<u>2023</u>	<u>Change</u>	
Dry natural gas (MMcfd)⁽²⁾	455	534	17.2%	78	578	417	-28.0%	(162)
Petroleum products (Mbd)	824	743	-9.9%	(82)	729	702	-3.7%	(27)
Automotive gasolines	458	436	-4.7%	(22)	422	404	-4.3%	(18)
Fuel oil	-	2	-	2	-	1	-	1
Diesel	216	182	-15.5%	(33)	172	171	-0.4%	(1)
LPG	94	67	-28.9%	(27)	79	72	-8.9%	(7)
Jet fuel	56	55	-1.9%	(1)	56	54	-3.1%	(2)
Other	0.4	0.4	-16.3%	(0.1)	0.4	0.4	-9.3%	(0.0)
Petrochemical products (Mt)	110	102	-7.6%	(8)	396	348	-12.0%	(47)

(1) Transactions conducted by PMI Group.

(2) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Average Exchange Rates and Reference Data

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,			
	2022	2023	Change		2022	2023	Change	
Mexican crude oil basket (USD/b)	87.63	77.08	-12.0%	(10.55)	93.84	69.79	-25.6%	(24.04)
Regular gasoline in the USCGM (USD¢/gal) ⁽¹⁾	7.96	2.59	-67.5%	(5.37)	6.71	2.47	-63.1%	(4.23)
LPG price by Decree (MXN/kilo)	14.30	8.25	-42.3%	- 6.05	15.19	9.23	-39.2%	- 5.96
International reference LPG (MXN/kilo)	12.05	6.23	-48.3%	(5.82)	13.34	7.20	-46.0%	- 6.14
Natural gas (Henry Hub)(USD/MMBtu) ⁽¹⁾	283.90	277.87	-2.1%	(6.03)	308.98	259.17	-16.1%	(49.81)
					Nine months ending Sep. 30,			
					2022	2023	Change	
MXN per USD					20.3058	17.6195	-13.2%	(2.69)

(1) Source: Bloomberg

PEMEX
Consolidated Income Statement

	Third quarter (Jul.-Sep.)				Nine months ending Sep. 30,					
	2022	2023	Change		2022	2023	Change			
	(MXN million)		(USD million)		(MXN million)		(USD million)			
Total sales	630,815	461,809	-26.8%	(169,006)	26,210	1,867,913	1,294,405	-30.7%	(573,508)	73,464
Domestic sales	320,777	253,547	-21.0%	(67,229)	14,390	908,819	714,769	-21.4%	(194,050)	40,567
Incentive for automotive fuels	28,665	4	-100.0%	(28,661)	0	103,721	23	-100.0%	(103,697)	1
Exports	280,080	207,530	-25.9%	(72,550)	11,778	850,812	576,782	-32.2%	(274,031)	32,735
Services income	1,293	728	-43.7%	(565)	41	4,561	2,831	-37.9%	(1,730)	161
Impairment (reversal) of wells, pipelines, property, plant and equipment	7,254	8,113	11.8%	859	460	(56,874)	74,198	230.5%	131,071	4,211
Cost of sales	475,937	368,021	-22.7%	(107,917)	20,887	1,274,735	1,000,566	-21.5%	(274,170)	56,787
Gross income	147,623	85,676	-42.0%	(61,948)	4,863	650,052	219,642	-66.2%	(430,410)	12,466
Other revenues	12,726	2,939	-76.9%	(9,787)	167	36,798	15,109	-58.9%	(21,689)	858
Other expenses	2,256	15,289	577.8%	13,033	868	5,695	17,959	215.4%	12,264	1,019
Transportation and distribution expenses	4,261	1,133	-73.4%	(3,127)	64	10,984	8,623	-21.5%	(2,361)	489
Administrative expenses	37,760	40,530	7.3%	2,770	2,300	112,258	120,014	6.9%	7,756	6,811
Operating income (loss)	116,073	31,662	-72.7%	(84,410)	1,797	557,913	88,155	-84.2%	(469,758)	5,003
Financial Cost	(45,544)	(36,506)	19.8%	9,038	(2,072)	(109,791)	(111,287)	-1.4%	(1,496)	(6,316)
Financial Income	3,653	7,511	105.6%	3,858	426	20,957	15,735	-24.9%	(5,222)	893
Income (cost) due to financial derivatives	(12,983)	(9,437)	27.3%	3,545	(536)	(37,492)	(6,649)	82.3%	30,843	(377)
Foreign exchange profit (loss)	(9,344)	(47,794)	-411.5%	(38,451)	(2,713)	72,107	182,882	153.6%	110,775	10,380
Profit sharing in non-consolidated subsidiaries and affiliates	71	168	136.2%	97	10	232	320	37.8%	88	18
Income before taxes and duties	51,926	(54,396)	-204.8%	(106,323)	(3,087)	503,927	169,157	-66.4%	(334,770)	9,601
Taxes and duties	103,960	24,738	-76.2%	(79,222)	1,404	308,311	166,132	-46.1%	(142,179)	9,429
Duties	106,837	69,580	-34.9%	(37,257)	3,949	314,147	206,783	-34.2%	(107,365)	11,736
Current Taxes	1,519	731	-51.9%	(788)	41	3,773	1,842	-51.2%	(1,931)	105
Deferred Taxes	(4,396)	(45,573)	-936.7%	(41,177)	(2,586)	(9,609)	(42,493)	-342.2%	(32,884)	(2,412)
Net income (loss)	(52,033)	(79,134)	-52.1%	(27,101)	(4,491)	195,616	3,025	-98.5%	(192,591)	172
Other comprehensive results	105,543	135,900	28.8%	30,357	7,713	244,780	83,644	-65.8%	(161,135)	4,747
Actuarial profits (losses) due to employee benefits	101,382	125,479	23.8%	24,097	7,122	259,775	125,479	-51.7%	(134,295)	7,122
Conversion effect	4,161	10,420	150.4%	6,259	591	(14,995)	(41,835)	-179.0%	(26,840)	(2,374)
Comprehensive income (loss)	53,510	56,765	6.1%	3,256	3,222	440,396	86,669	-80.3%	(353,726)	4,919

PEMEX
Financial Ratios

	Third quarter (Jul.-Sep.)			Nine months ending Sep. 30,		
	2022	2023	Change	2022	2023	Change
Cost of sales / Total revenues	75.4%	79.7%	4.2	68.2%	77.3%	9.1
Operating income / Total revenues	18.4%	6.9%	(11.5)	29.9%	6.8%	(23.1)
Taxes and duties / Total revenues	16.5%	5.4%	(11.1)	16.5%	12.8%	(3.7)
Earnings before Interest, Taxes Depreciation and Amortization (EBITDA) / Interest	3.8	2.7	(1.1)	5.8	2.7	(3.2)
EBITDA / Total revenues	28%	21%	(6.4)	34%	23%	(11.5)

PEMEX
Sales and Services Revenues

	Third quarter (Jul.-Sep.)			Nine months ending Sep. 30,						
	2022 (MXN million)	2023 (MXN million)	Change	2022 (USD million)	2023 (USD million)	Change	2023 (USD million)			
Total revenues from sales and services	630,815	461,809	-26.8%	(169,006)	26,210	1,867,913	1,294,405	-30.7%	(573,508)	73,464
Domestic sales	320,777	253,547	-21.0%	(67,229)	14,390	908,819	714,769	-21.4%	(194,050)	40,567
Dry gas	17,702	6,974	-60.6%	(10,727)	396	46,314	17,487	-62.2%	(28,827)	992
Petroleum products	296,388	239,445	-19.2%	(56,944)	13,590	842,756	676,327	-19.7%	(166,430)	38,385
Gasolines	162,211	133,554	-17.7%	(28,657)	7,580	467,372	378,044	-19.1%	(89,328)	21,456
Fuel oil	5,890	6,519	10.7%	629	370	16,512	15,370	-6.9%	(1,141)	872
Diesel	84,857	60,545	-28.7%	(24,312)	3,436	224,380	169,864	-24.3%	(54,517)	9,641
LPG	16,234	8,265	-49.1%	(7,968)	469	52,348	29,479	-43.7%	(22,869)	1,673
Jet fuel	24,454	16,254	-33.5%	(8,200)	923	71,817	51,443	-28.4%	(20,374)	2,920
Other ⁽¹⁾	2,743	14,307	421.7%	11,565	812	10,328	32,127	211.1%	21,799	1,823
Petrochemical products ⁽²⁾	6,687	7,129	6.6%	442	405	19,749	20,956	6.1%	1,206	1,189
Incentive for automotive fuels	28,665	4	-100.0%	(28,661)	0	103,721	23	-100.0%	(103,697)	1
Exports	280,080	207,530	-25.9%	(72,550)	11,778	850,812	576,782	-32.2%	(274,031)	32,735
Crude oil and condensates	168,144	128,745	-23.4%	(39,400)	7,307	500,702	355,073	-29.1%	(145,629)	20,152
Dry gas	10	2	-84.1%	(8)	0	20	7	-65.0%	(13)	0
Petroleum products	110,892	78,105	-29.6%	(32,787)	4,433	344,802	220,071	-36.2%	(124,730)	12,490
Petrochemical products	1,034	679	-34.4%	(355)	39	5,288	1,630	-69.2%	(3,658)	92
Services revenues	1,293	728	-43.7%	(565)	41	4,561	2,831	-37.9%	(1,730)	161

(1) Includes propylene refining, asphalts, sulfur, hexane, solvent L and others.

(2) Includes Fertinal and Pro-Agroindustria products

PEMEX
Operating Costs and Expenses

	Third quarter (Jul.-Sep.)					Nine months ending Sep. 30,				
	2022	2023	Change	2023		2022	2023	Change	2023	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Operating costs and expenses	525,213	417,797	-20.5%	(107,416)	23,712	1,341,104	1,203,400	-10.3%	(137,703)	68,299
Cost of sales	483,192	376,134	-22.2%	(107,058)	21,348	1,217,862	1,074,763	-11.7%	(143,098)	60,999
Operating expenses	43,933	54,035	23.0%	10,101	3,067	120,826	138,650	14.8%	17,824	7,869
Purchases for resale	318,825	187,898	-41.1%	(130,927)	10,664	801,425	515,224	-35.7%	(286,202)	29,242
Hydrocarbon exploration taxes	602	596	-1.0%	(6)	34	1,759	1,831	4.1%	72	104
Hydrocarbon exploration duties	426	447	5.0%	21	25	1,253	1,347	7.5%	94	76
Hydrocarbon extraction taxes	670	795	18.7%	125	45	2,198	2,075	-5.6%	(123)	118
Hydrocarbon extraction duties	34,706	17,024	-50.9%	(17,683)	966	105,375	47,729	-54.7%	(57,646)	2,709
Other	84,029	115,339	37.3%	31,310	6,546	185,025	367,908	98.8%	182,883	20,881
Net cost for the period of employee benefits	7,310	6,767	-7.4%	(543)	384	22,310	21,868	-2.0%	(442)	1,241
Depreciation and amortization expenses	37,040	30,648	-17.3%	(6,391)	1,739	107,077	87,523	-18.3%	(19,554)	4,967
Impairment (reversal) or write, pipelines, property, plant and equipment	7,254	8,113	11.8%	859	460	(56,874)	74,198	230.5%	131,071	4,211
Losses due to fuel subtraction	5,610	2,110	-62.4%	(3,500)	120	14,243	13,720	-3.7%	(523)	779
Other concepts	26,816	67,701	152.5%	40,885	3,842	98,270	170,600	73.6%	72,330	9,682
Transportation and distribution expenses	4,261	1,133	-73.4%	(3,127)	64	10,984	8,623	-21.5%	(2,361)	489
Administrative expenses	37,760	40,530	7.3%	2,770	2,300	112,258	120,014	6.9%	7,756	6,811

Note: "Other concepts" includes preservation and maintenance, exploration expenses, non-successful wells, inventories variation, and subsidiary entities consolidation net effect.

PEMEX
Interest expense & interest income

	Third quarter (Jul.-Sep.)					Nine months ending Sep. 30,				
	2022	2023	Change	2023		2022	2023	Change	2023	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Income (financial cost)	(41,891)	(28,995)	30.8%	12,896	(1,646)	(88,833)	(95,551)	-7.6%	(6,718)	(5,423)
Financial cost	(45,544)	(36,506)	19.8%	9,038	(2,072)	(109,791)	(111,287)	-1.4%	(1,496)	(6,316)
Financial income	3,653	7,511	105.6%	3,858	426	20,957	15,735	-24.9%	(5,222)	893
Income (cost) by financial derivatives	(12,983)	(9,437)	27.3%	3,545	(536)	(37,492)	(6,649)	82.3%	30,843	(377)
Cost of financial derivatives	(19,469)	(8,085)	58.5%	11,384	(459)	(53,836)	(37,901)	29.6%	15,935	(2,151)
Income (cost) by financial derivatives	6,486	(1,352)	-120.8%	(7,839)	(77)	16,345	31,252	91.2%	14,907	1,774
Profit (Loss) in changes	(9,344)	(47,794)	-411.5%	(38,451)	(2,713)	72,107	182,882	153.6%	110,775	10,380
Profit in changes	79,403	(64,714)	-181.5%	(144,117)	(3,673)	399,085	724,810	81.6%	325,725	41,137
Loss in changes	(88,747)	16,920	119.1%	105,666	960	(326,978)	(541,928)	-65.7%	(214,949)	(30,757)
Total financial cost	(64,217)	(86,227)	-34.3%	(22,009)	(4,894)	(54,219)	80,682	248.8%	134,900	4,579

PEMEX
Taxes and Duties

	Third quarter (Jul.-Sep.)					Nine months ending Sep. 30,				
	2022	2023	Change	2023		2022	2023	Change	2023	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Total taxes and duties	103,960	24,738	-76.2%	(79,222)	1,404	308,311	166,132	-46.1%	(142,179)	9,429
Profit-sharing duty	106,837	69,580	-34.9%	(37,257)	3,949	314,147	206,783	-34.2%	(107,365)	11,736
Income tax and others	1,519	731	-51.9%	(788)	41	3,773	1,842	-51.2%	(1,931)	105
Deferred taxes	(4,396)	(45,573)	-936.7%	(41,177)	(2,586)	(9,609)	(42,493)	-342.2%	(32,884)	(2,412)

PEMEX
Selected Indices

Pemex - Exploration and Production	As of September 30,		Change	2023 (USD/boe)
	2022	2023		
Total sales / Hydrocarbons production (MXN/boe)	1,484.3	928.9	(555.3)	52.7
Operating income / Hydrocarbons production (MXN/boe)	806.7	267.1	(539.5)	15.2
Net income / Hydrocarbons production (MXN/boe)	338.8	124.7	(214.2)	7.1
Taxes and duties / Operating income (%)	56.8%	82.9%	26.1	

PEMEX
Consolidated Balance Sheet

	<u>2022</u>	<u>2023</u>			<u>2023</u>
	(MXN million)		<u>Change</u>		(USD million)
Total assets	2,245,558	2,204,832	-1.8%	(40,726)	125,136
Current assets	527,895	496,476	-6.0%	(31,419)	28,178
Cash and cash equivalents	64,415	70,707	9.8%	6,292	4,013
Clients	107,117	125,631	17.3%	18,514	7,130
Other financial accounts receivable	45,040	43,822	-2.7%	(1,218)	2,487
Other non-financial accounts receivable	122,722	81,779	-33.4%	(40,943)	4,641
Inventories	126,018	125,191	-0.7%	(828)	7,105
Short-term Federal Government Bonds	46,526	35,649	-23.4%	(10,877)	2,023
Derivative financial instruments	12,756	8,561	-32.9%	(4,194)	486
Other current assets	3,300	5,136	55.6%	1,835	291
Non-current assets	1,717,663	1,708,356	-0.5%	(9,308)	96,958
Permanent investments in shares of associated companies and others	2,044	1,915	-6.3%	(129)	109
Net wells, pipelines, properties, plant and equipment	1,368,751	1,366,101	-0.2%	(2,650)	77,533
Long-term document receivables	1,334	1,284	-3.8%	(50)	73
Deferred Taxes	171,633	205,470	19.7%	33,838	11,662
Intangible assets	30,025	26,131	-13.0%	(3,894)	1,483
Other assets	30,703	17,154	-44.1%	(13,549)	974
Long-term Federal Government Bonds	63,653	42,889	-32.6%	(20,764)	2,434
Right-of-use asset	49,521	47,411	-4.3%	(2,110)	2,691
Total liabilities	4,014,380	3,784,314	-5.7%	(230,066)	214,780
Current liabilities	929,737	1,105,325	18.9%	175,588	62,733
Short-term financial debt	465,948	553,891	18.9%	87,943	31,436
Suppliers	282,245	297,078	5.3%	14,833	16,861
Taxes and duties payable	70,813	126,278	78.3%	55,464	7,167
Accounts and accrued expenses payable	81,808	86,758	6.1%	4,950	4,924
Derivative financial instruments	22,242	33,397	50.2%	11,155	1,895
Creditors for financial leasing C.P. IFRS16	6,680	7,924	18.6%	1,243	450
Long-term liabilities	3,084,643	2,678,989	-13.2%	(405,654)	152,047
Long-term financial debt	1,625,516	1,310,887	-19.4%	(314,629)	74,400
Reserve for employee benefits	1,306,887	1,214,351	-7.1%	(92,536)	68,921
Reserve for diverse credits	89,147	94,358	5.8%	5,212	5,355
Other liabilities	11,777	14,115	19.8%	2,337	801
Deferred taxes	6,865	6,651	-3.1%	(214)	377
Long-term creditors for financial leasing C.P. IFRS16	44,451	38,627	-13.1%	(5,824)	2,192
Total equity	(1,768,822)	(1,579,483)	10.7%	189,340	(89,644)
Holding	(1,768,534)	(1,579,293)	10.7%	189,240	(89,633)
Certificates of contribution "A"	1,029,592	1,132,263	10.0%	102,671	64,262
Federal Government Contributions	66,731	66,731	0.0%	-	3,787
Legal Reserve	1,002	1,002	0.0%	-	57
Comprehensive accumulated results	51,737	135,251	161.4%	83,513	7,676
Retained earnings (accumulated losses)	(2,917,596)	(2,914,539)	0.1%	3,057	(165,416)
From prior years	(3,018,008)	(2,917,596)	3.3%	100,412	(165,589)
For the year	100,412	3,057	-97.0%	(97,356)	173
Participation of non-holding entities	(289)	(189)	34.3%	99	(11)
Total liabilities and equity	2,245,558	2,204,832	-1.8%	(40,726)	125,136

PEMEX
Selected Financial Indices

	<u>As of December 31,</u> <u>2022</u>	<u>As of September 30,</u> <u>2023</u>	<u>Change</u>
Property, plant and equipment / Assets	61.0%	62.0%	1.0
Financial debt / Total liabilities and equity	93.1%	84.6%	(8.6)
Working capital (MXN million)	(401,842)	(608,849)	(207,006)

PEMEX
Consolidated total financial debt

	<u>As of December 31,</u> <u>2022</u>	<u>As of September 30,</u> <u>2023</u>	<u>Change</u>	<u>2023</u>	
		(MXN million)		(USD million)	
Total financial debt	2,091,464	1,864,778	-10.8%	(226,686)	105,836
Short-term	465,948	553,891	18.9%	87,943	31,436
Long-term	1,625,516	1,310,887	-19.4%	(314,629)	74,400
Cash and cash equivalent	64,415	70,707	9.8%	6,292	4,013
Total net financial debt	2,027,049	1,794,071	-11.5%	(232,978)	101,823

PEMEX
Financial debt maturity profile

As of September 30, 2023
(MXN million) (USD million)

Total financial debt	1,864,778	105,836
In Mexican pesos	357,020	20,263
October 2023 - December 2023	83,445	4,736
January 2024 - September 2024	182,544	10,360
October 2024 - September 2025	13,979	793
October 2025 - September 2026	26,246	1,490
October 2026 - September 2027	32,889	1,867
October 2027 and forward	17,917	1,017
Other currencies	1,507,758	85,573
October 2023 - December 2023	181,380	10,294
January 2024 - September 2024	106,523	6,046
October 2024 - September 2025	40,253	2,285
October 2025 - September 2026	135,816	7,708
October 2026 - September 2027	131,048	7,438
October 2027 and forward	912,738	51,803

PEMEX
Exposure of Debt Principal⁽¹⁾

	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
	<u>By currency</u>		<u>At fixed rate</u>		<u>At floating rate</u>	
	<u>As of December 31, 2022</u>	<u>As or September 30, 2023</u>	<u>As of December 31, 2022</u>	<u>As or September 30, 2023</u>	<u>As of December 31, 2022</u>	<u>As or September 30, 2023</u>
Total	100.0%	100.0%	80.0%	79.6%	20.0%	20.4%
USD	71.7%	71.4%				
MXN	14.9%	17.0%				
EUR	9.9%	7.8%				
CHF	0.4%	0.4%				
GBP	0.5%	0.5%				
JPY	0.8%	0.7%				
UDIs	1.9%	2.1%				

(1) Includes derivative financial instruments.

PEMEX
Derivative Financial Instruments

	As of September 30As of September 30,			
	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>2023</u>
	(MXN million)			(USD million)
Derivative financial instruments linked to debt and assets				
Mark to market (MXN million)	(29,520)	(24,820)	19,245	(583)
Interest rate swaps	422	294	(128)	16.7
Interest rate options	2,364	1,321	(1,043)	75
Cross currency swaps	(20,593)	(4,385)	16,208	(249)
Currency options	(9,552)	(6,404)	3,148	(363)
Currency swaps without notional exchange	(2,161)	(1,013)	1,147	(58)
Currency forward	-	(88)	(88)	(5)
Cross currency swaps (prepaid swaps)	-	(14,545)		
Face value (MXN million)	552,898	426,606	(126,292)	24,212
Interest rate swaps	12,006	6,497	(5,509)	369
Interest rate options	50,765	44,049	(6,716)	2,500
Cross currency swaps	220,490	142,394	(78,096)	8,082
Currency options	197,624	165,893	(31,731)	9,415
Currency swaps without notional exchange	72,014	62,487	(9,527)	3,546
Currency forward	-	5,286	5,286	300
Cross currency swaps (prepaid swaps)	-	17,620	17,620	1,000
Crude oil derivative financial instruments				
Mark to market (MXN million)	308	77	(231)	4
Crude options	308	77	(231)	4
Volume (MM barrels)	23.5	24.3	0.8	N.A.
Crude options	23.5	24.3	0.8	N.A.
Crack spread derivative financial instruments				
Mark to market (MXN million)	-	(92.2)	(92.2)	(5)
Crack spread swaps	-	(92.2)	(92.2)	(5)
Volume (MM barrels)	-	3.2	3.2	N.A.
Crack spread swaps	-	3.2	3.2	N.A.
Crude oil and petroleum products derivative financial instruments classified as cash and cash equivalents for accounting purposes due to high liquidity				
#;REF!	1,275.0	120.9	(1,154.1)	6.9
Stock market futures	629.5	63.4	(566.0)	3.6
Stock market swaps	645.5	57.5	(588.1)	3.3
Net volume (MM barrels)	(5.3)	(1.7)	3.6	N.A.
Stock market futures	(2.6)	(1.0)	1.6	N.A.
Stock market futures	(2.7)	(0.7)	2.0	N.A.
Derivative financial instruments of PMI				
Mark to market (MXN million)				
Interest rate swaps OTC markets	0.1	-	(0.1)	-
Face value (MXN million)				
Interest rate swaps OTC markets	69.6	-	(69.6)	-

As of September 30, 2023, the exchange rate of MXN 17.6195 = USD 1.00 is used

As of September 30, 2023, the exchange rate of MXN 18.61148 = EUR 1.00 is used

Note: the fair value of the Derivative Financial Instruments has been adjusted in accordance with International Financial Reporting Standards (IFRS).

PEMEX
Consolidated Statements of Cash Flows

	As of September 30,		Change	2023	
	2022	2023		(USD million)	
	(MXN million)				
Operating activities					
Net income (loss)	195,616	3,025	-98.5%	(192,591)	172
Income taxes and duties	308,311	166,132	-46.1%	(142,179)	9,429
Items related to investing activities	62,952	208,032	230.5%	145,080	11,807
Depreciation and amortization	106,232	87,403	-17.7%	(18,830)	4,961
Amortization of intangibles	253	379	49.6%	126	21
Impairment of properties, plant and equipment	(56,874)	74,198	230.5%	131,071	4,211
Unsuccessful wells of intangible assets	6,059	19,054	214.4%	12,994	1,081
Unsuccessful wells capitalized	6,870	3,590	-47.7%	(3,280)	204
Retirement of property, plant and equipment	5,514	16,392	197.3%	10,878	930
Amortization of right-of-use	4,334	4,391	1.3%	57	249
Profit on business acquisition	(1,271)	-		1,271	-
Reclassification by translation effect	(10,383)	-		10,383	-
Effects of non-consolidated subsidiaries and affiliates	(232)	(320)	-37.8%	(88)	(18)
Cancellation of rights of use	-	(124)	-	(124)	(7)
Effects of net present value of reserve for well abandonment	2,449	3,070	25.4%	621	174
Activities related to financing activities	21,482	(73,389)	-441.6%	(94,870)	(4,165)
Interest expense	109,791	111,287	1.4%	1,496	6,316
Interest income	(20,957)	(15,735)	24.9%	5,222	(893)
Unrealized foreign exchange loss (income)	(67,352)	(168,940)	-150.8%	(101,588)	(9,588)
Subtotal	588,361	303,800	-48.4%	(284,561)	17,242
Funds provided by (used in) operating activities	(290,721)	(42,685)	85.3%	248,036	(2,423)
Duties for shared utility paid	(308,481)	(165,318)	46.4%	143,164	(9,383)
Financial instruments for negotiation	28,050	15,349	-45.3%	(12,701)	871
Accounts and notes receivable	5,647	(2,687)	-147.6%	(8,334)	(153)
Inventories	(67,981)	3,828	105.6%	71,809	217
Accounts payable and accrued expenses	38,447	4,950	-87.1%	(33,497)	281
Suppliers	5,795	4,036	-30.4%	(1,759)	229
Reserve for diverse credits	4,027	9,777	142.8%	5,750	555
Reserve for employees benefits	41,866	41,412	-1.1%	(454)	2,350
Other taxes and duties	(38,090)	45,968	220.7%	84,058	2,609
Net cash flow from operating activities	297,640	261,114	-12.3%	(36,525)	14,820
Investment activities					
Acquisition of property, plant and equipment	(212,375)	(181,774)	14.4%	30,601	(10,317)
Interest charged	1,385	1,898	37.0%	513	108
Intangible assets	(25,917)	(28,261)	-9.0%	(2,343)	(1,604)
Other assets	(7,506)	11,714	256.1%	19,220	665
Business acquisition	(30,012)	-	100.0%	30,012	-
Net cash flow from investing activities	(274,425)	(196,423)	28.4%	78,002	(11,148)
Cash needs related to financing activities	23,214	64,691	178.7%	41,477	3,672
Financing activities					
Increase of contributions from the Federal Government	107,990	102,671	-4.9%	(5,319)	5,827
FONADIN subvention	23,000	-		(23,000)	-
Document received from the Federal Government	-	31,471	-	31,471	1,786
Interest charged for the document received from the Federal Government	6,216	6,760	8.8%	545	384
Principal payments for finance leases	(5,121)	(4,438)	13.3%	683	(252)
Interest payments for finance leases	(2,427)	(1,699)	30.0%	728	(96)
Loans obtained from financial institutions	759,199	567,882	-25.2%	(191,317)	32,230
Amortization of loans	(799,149)	(626,359)	21.6%	172,790	(35,549)
Interest paid	(123,301)	(121,389)	1.6%	1,912	(6,889)
Net cash flow from financing activities	(33,593)	(45,101)	-34.3%	(11,507)	(2,560)
Net Increase (decrease) in cash and cash equivalents	(10,379)	19,591	288.8%	29,970	1,112
Effect of change in cash value	(3,857)	(13,298)	-244.8%	(9,442)	(755)
Cash and cash equiv. at the beginning of the period	76,506	64,415	-15.8%	(12,092)	3,656
Cash and cash equivalents at the end of the period	62,271	70,707	13.5%	8,436	4,013

PEMEX
EBITDA Reconciliation

	Third quarter (Jul.-Sep.)					Nine months ending Sep. 30,				
	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>2022</u>	<u>2023</u>
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Operating income (loss)	116,073	31,662	-72.7%	(84,410)	1,797	557,913	88,155	-84.2%	(469,758)	5,003
+ Net cost for the period of employee benefits	31,377	31,683	1.0%	306	1,798	94,979	98,655	3.9%	3,677	5,599
- Pension payment and seniority premium	17,043	18,364	7.7%	1,321	1,042	47,933	51,677	7.8%	3,744	2,933
- Health service	1,665	1,873	12.5%	208	106	4,995	5,618	12.5%	623	319
+ Depreciation	18,771	14,643	-22.0%	(4,128)	831	56,355	45,726	-18.9%	(10,628)	2,595
+ Amortization	19,719	18,150	-8.0%	(1,569)	1,030	54,474	46,440	-14.7%	(8,034)	2,636
+ Impairment	7,254	8,113	11.8%	859	460	(56,874)	74,198	230.5%	131,071	4,211
- Deer Park translation effect ⁽¹⁾	-	-	-	-	-	(10,383)	-	100.0%	10,383	-
- Profit from business acquisition ⁽¹⁾	-	-	-	-	-	(1,271)	-	100.0%	1,271	-
EBITDA	174,486	84,014	-51.9%	(90,472)	4,768	642,264	295,879	-53.9%	(346,385)	16,793

(1) In order not to distort this financial indicator, the following is eliminated: a) the effect of the recognition of the reclassification of the translation result recorded in the equity and that was transferred to the year's result, due to the change for the recognition of the investment in Deer Park. This went from applying the equity method as of December 31, 2021 to being consolidated in PEMEX's financial statements; and b) the profit from the acquisition of the Deer Park Refinery. None of these concepts generated cash flow.

PEMEX
Business Segment Information

	Exploration and Production	Industrial Transformation	Logistics	Deer Park R.L.P.	Commercial entities	Corporate	Petróleos Mexicanos and Subsidiary Companies	Intersegment eliminations	Total
(MXN million)									
Nine months ending Sep. 30, 2023									
Total sales	676,351	787,612	78,493	143,045	674,827	69,795	59,653	(1,195,372)	1,294,405
External clients	326,682	582,347	-	134,228	231,681	-	16,612	-	1,291,551
Incentive for automotive fuels	-	23	-	-	-	-	-	-	23
Intersegment	349,650	204,986	77,309	8,817	441,810	69,795	43,005	(1,195,372)	(0)
Revenues from services	19	256	1,184	-	1,336	1	35	-	2,831
Impairment (reversal) of wells, pipelines, property, plant and equipment	62,725	11,461	11	-	-	-	-	-	74,198
Cost of sales	347,995	870,881	60,819	128,140	660,436	856	54,644	(1,123,207)	1,000,566
Gross income (loss)	265,631	(94,730)	17,663	14,905	14,391	68,939	5,009	(72,165)	219,642
Other revenues	2,159	7,477	671	40	559	672	3,531	-	15,109
Other expenses	16,780	843	1	18	143	1	180	(7)	17,959
Transportation and distribution expenses	407	15,104	15	-	106	73	59	(7,141)	8,623
Administrative expenses	56,115	46,736	16,076	936	2,347	57,497	5,339	(65,032)	120,014
Operating income (loss)	194,488	(149,936)	2,242	13,990	12,353	12,040	2,962	16	88,155
Financial Cost	(92,093)	(21,498)	(276)	(120)	(4,124)	(153,641)	(1,987)	162,453	(111,287)
Financial Income	46,072	888	14,028	606	435	115,008	1,167	(162,469)	15,735
Income (cost) due to financial derivatives	(733)	276	-	-	(363)	(5,830)	-	-	(6,649)
Foreign exchange profit (loss)	104,223	80,897	123	-	39	(6,039)	3,639	-	182,882
Profit sharing in non-consolidated subsidiaries and affiliates	(20)	480	0	-	21,601	39,829	28,986	(90,556)	320
Total taxes, duties and others	161,175	-	4,440	106	1,599	(1,690)	502	-	166,132
Net income (loss)	90,762	(88,893)	11,677	14,370	28,343	3,057	34,266	(90,556)	3,025
Depreciation and amortization	70,981	7,992	4,659	1,633	217	423	1,498	-	87,403
Right-of-use amortization	215	2,364	291	408	587	442	85	-	4,391
Net cost of employee benefits	27,629	40,264	6,208	-	2	24,516	36	-	98,655
As of September 30, 2023									
Total assets	1,751,935	760,330	425,005	63,957	370,646	2,024,729	532,583	(3,724,353)	2,204,832
Current assets	858,883	244,102	272,149	35,182	260,976	1,759,416	98,570	(3,032,802)	496,476
Investment in securities of associated companies	(203)	279,186	81	-	97,765	(1,109,431)	148,850	585,668	1,915
Property, plant and equipment	734,923	206,753	117,790	26,285	3,718	6,756	269,878	-	1,366,101
Total liabilities	2,310,213	1,716,290	149,219	11,127	209,686	3,604,022	93,778	(4,310,021)	3,784,314
Current liabilities	604,761	1,144,613	78,460	5,979	209,001	2,031,565	63,676	(3,032,731)	1,105,325
Long-term liabilities	1,705,452	571,677	70,759	5,148	685	1,572,457	30,102	(1,277,289)	2,678,989
Long-term debt	1,279,561	15,657	5	-	224	1,276,622	16,108	(1,277,289)	1,310,887
Employee benefits	346,300	511,834	62,347	-	(595)	294,040	424	-	1,214,351
Equity	(558,278)	(955,960)	275,786	52,830	160,960	(1,579,293)	438,805	585,668	(1,579,483)
Nine months ending Sep. 30, 2022									
Total sales	1,024,568	1,173,686	60,971	210,963	885,047	57,620	69,982	(1,614,924)	1,867,913
External clients	462,455	838,143	-	189,158	254,744	-	15,132	-	1,759,632
Incentive for automotive fuels	-	103,721	-	-	-	-	-	-	103,721
Intersegment	562,033	230,974	59,791	20,968	628,699	57,619	54,839	(1,614,924)	-
Revenues from services	80	848	1,180	837	1,605	1	11	-	4,561
Impairment (reversal) of wells, pipelines, property, plant and equipment	(11,960)	(43,089)	(1,543)	-	(282)	-	-	-	(56,874)
Cost of sales	438,350	1,205,542	51,454	192,478	877,140	921	66,837	(1,557,986)	1,274,735
Gross income (loss)	598,178	11,233	11,060	18,485	8,190	56,699	3,145	(56,937)	650,052
Other revenues	8,786	7,494	216	3,131	10,773	163	6,236	-	36,798
Other expenses	3,411	1,112	(241)	7	1,022	771	78	(465)	5,695
Transportation and distribution expenses	190	13,309	101	-	508	5	70	(3,199)	10,984
Administrative expenses	46,535	43,411	13,287	774	1,924	54,860	4,752	(53,284)	112,258
Operating income (loss)	556,827	(39,105)	(1,871)	20,835	15,508	1,226	4,481	11	557,913
Financial Cost	(99,041)	(24,029)	(347)	(255)	(2,266)	(151,715)	(972)	168,834	(109,791)
Financial Income	59,870	301	8,539	-	328	120,493	273	(168,845)	20,957
Income (cost) due to financial derivatives	(37,523)	(33)	-	-	(1,019)	1,083	-	-	(37,492)
Foreign exchange profit (loss)	70,392	2,394	16	-	(189)	(1,025)	519	-	72,107
Profit sharing in non-consolidated subsidiaries and affiliates	(434)	(1,300)	(0)	-	21,847	224,155	44,230	(288,265)	232
Total taxes, duties and others	316,217	-	(5,793)	-	(589)	(1,697)	173	-	308,311
Net income (loss)	233,874	(61,772)	12,130	20,580	34,798	195,914	48,357	(288,265)	195,616
Depreciation and amortization	85,932	10,398	4,412	3,302	268	424	1,496	-	106,232
Right-of-use amortization	290	2,897	426	-	532	131	58	-	4,334
Net cost of employee benefits	26,604	38,797	5,937	-	1	23,608	32	-	94,979
As of June 30, 2022									
Total assets	1,801,850	798,961	411,738	64,612	312,799	1,979,719	508,863	(3,632,984)	2,245,558
Current assets	915,533	296,528	251,070	31,936	208,042	1,548,258	101,717	(2,825,189)	527,895
Investment in securities of associated companies	(385)	269,308	89	-	91,733	(1,203,291)	139,696	704,895	2,044
Property, plant and equipment	770,943	200,956	117,969	29,840	4,398	6,833	237,810	-	1,368,751
Total liabilities	2,487,769	1,692,886	155,017	14,440	164,411	3,748,252	89,483	(4,337,879)	4,014,380
Current liabilities	519,213	1,078,322	79,817	10,287	163,898	1,856,611	46,619	(2,825,030)	929,737
Long-term liabilities	1,968,556	614,563	75,200	4,153	514	1,891,641	42,864	(1,512,848)	3,084,643
Long-term debt	1,516,053	17,766	80	-	224	1,573,360	30,882	(1,512,848)	1,625,516
Employee benefits	372,140	551,279	67,562	-	(591)	316,114	383	-	1,306,887
Equity	(685,918)	(893,925)	256,721	50,171	148,388	(1,768,534)	419,380	704,895	(1,768,822)

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