

## **NOTICE OF FULL REDEMPTION**

**To the Holders of**

**ECOPETROL S.A.**

**5.875% Notes due 2023**

**CUSIP No.: 279158 AC3**

**ISIN No.: US279158AC30**

NOTICE IS HEREBY GIVEN to the Holders of record of the 5.875% Notes due 2023 (the “Notes”) of Ecopetrol S.A. (the “Issuer”), as such Holders appear in the Security Register, that, pursuant to Section 5 “*Optional Redemption with “Make-Whole” Amount*” of the Notes and Article 11 “*Redemption of Securities*” of the Indenture, dated as of July 23, 2009 (the “Indenture”) between the Issuer and The Bank of New York Mellon, as trustee (the “Trustee”), registrar, paying agent (the “Paying Agent”) and transfer agent, governing the Notes, the Issuer elects to redeem 100% (US\$821,476,000.00) of the Notes that remain outstanding on the date hereof (the “Redeemed Notes”). The Indenture was amended by Amendment No. 1 to the Indenture, dated as of June 26, 2015 (“Amendment No. 1”), between the Issuer and the Trustee. However, Amendment No. 1 does not apply to the Notes. Unless otherwise defined herein, terms defined in the Indenture are used herein as therein defined.

The Redeemed Notes will be redeemed on August 7, 2023 (the “Redemption Date”) at a redemption price (the “Redemption Price”) equal to, approximately, US\$1,000.18 per US\$1,000 principal amount outstanding (US\$821,626,594.90 for 100% of the Notes outstanding), plus accrued and unpaid interest to the Redemption Date equal to US\$22.68 per US\$1,000 principal amount outstanding (US\$18,634,384.40 for 100% of the Notes outstanding), amounting to, approximately, US\$1,022.86 per US\$1,000 principal amount outstanding (US\$840,260,979.30 for 100% of the Notes outstanding), to be finally calculated three business days prior to the Redemption Date.

The Redemption Price will be paid to the Holders on the Redemption Date. In accordance with Section 1104 of the Indenture, unless the Issuer defaults in making the Redemption Price payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Redeemed Notes will cease to accrue on and after the Redemption Date.

**TRUSTEE, REGISTRAR, PAYING AGENT AND TRANSFER AGENT**

(for purpose of the transfer, surrender, exchange or presentation of the Notes for final payment)

The Bank of New York Mellon  
101 Barclay Street  
New York, NY 10286  
United States of America  
Attention: Sonia Cruz

Payment of the Redemption Price with respect to any Note will be made only upon presentation and surrender of the Redeemed Note to the Paying Agent at the address set forth above.

On the Redemption Date, the Redemption Price will be due and payable in respect of the Redeemed Notes. So long as the Issuer has deposited with the Trustee funds in satisfaction of the Redemption Price and that the Paying Agent is not prohibited from paying the Redemption Price pursuant to the terms of the Indenture, interest on the Redeemed Notes will cease to accrue on and after the Redemption Date.

Immediately after the Redemption Date and subsequent to the payment of the Redemption Price, all redeemed Notes will be cancelled by the Trustee and none of the Notes originally issued will remain outstanding.

**ECOPETROL S.A.**

**Dated July 7, 2023**

\*NOTE: NO REPRESENTATION IS MADE AS TO THE CORRECTNESS OR ACCURACY OF THE CUSIP AND ISIN NUMBERS EITHER AS PRINTED ON THE NOTES OR AS CONTAINED IN THIS NOTICE OF REDEMPTION.

**IMPORTANT TAX INFORMATION**

Payments made to a Holder of Notes in connection with the redemption of the Notes held by such Holder may be subject to tax withholding under applicable law unless the Trustee has the Holder of the Notes' correct taxpayer identification number, as well as certain other information, or the Holder of the Notes otherwise establishes an exemption from withholding. If you believe that you are exempt from withholding, please furnish a properly completed and executed IRS Form W-9, Form W-8 or other applicable exemption certificate establishing such exemption when presenting your Notes.

**Ecopetrol S.A.**  
**Carrera 13 No. 36 – 24**  
**BOGOTA D.C. – COLOMBIA**