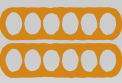


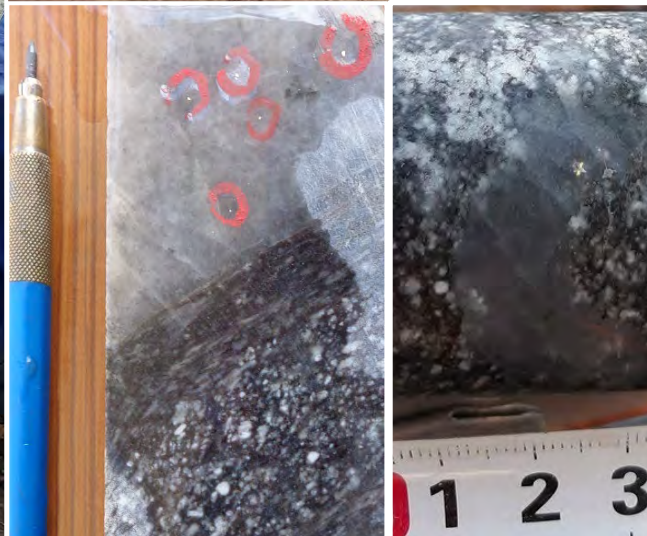
Awalé Resources Limited



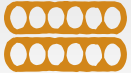
Exploring New Frontiers

TSX-V: ARIC

Nov 2022



Building a Diversified Gold & Copper/Gold Exploration Company



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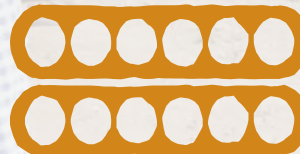


COMMITTED TO SOCIAL RESPONSIBILITY

Operating in underdeveloped and underexplored regions

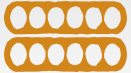
Ensuring Community Engagement and Support

100% committed to Strong Social and Environmental Governance



Awalé's Investment Summary

Building a Robust Exploration Business



Significant Foothold in 2 Major Gold Provinces

West Africa – Cote d'Ivoire
Guiana Shield – Suriname*



Aggressive Strategy to Gain 100% Exploration Upside

Increased District Scale footprint in Cote d'Ivoire
Suriname New District Scale Project Acquisition*



Fast Tracked Strategy Underpinned by Odienne Newmont JV

Newmont Earning In up to 75% at Odienné Project
– 15M USD in 2 phases including targeting
>2M ounce gold resource



Experienced Management & Technical Teams

Systematic Exploration and Discovery
New Iron Oxide Copper Gold Model (IOCG)



Extensive Exploration Programs

JV >\$2.5M Budget for 2022/2023 Field Season



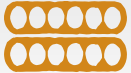
High Grade Gold Discovery

Empire Gold Discovery



Large Copper Gold Footprint Discovery IOCG Setting

*- Suriname acquisition is subject to closing conditions per News Release dated 13 September 2022



Awalé's Strategic Objectives

Building a Sustainable Diversified Exploration Company



- First Mover Advantage in Highly Prospective, Underexplored regions



- Experienced Management & Technical Teams



- Commitment to Social Responsibility and Economic Upliftment



- Building Project Diversification in Mining Friendly Jurisdictions



- Robust District Scale Opportunities



- Systematic Exploration Approach



- Focus on Economic Grade & Scale for Ultimate Realization

Corporate Summary- Led by Experienced Delivery Team



Awalé Share Structure 1 Nov 2022

<u>Shares in Issue</u>	<u>31.1M</u>
<u>Warrants in Issue (Per Insert)</u>	<u>11.2 M</u>
<u>Options- under plan (Per Insert)</u>	<u>1.7 M</u>
<u>Fully Diluted Shares in Issue</u>	<u>44 M</u>
<u>Market Capitalisation (@17c/share)</u>	<u>C\$5.3 Million</u>

Board

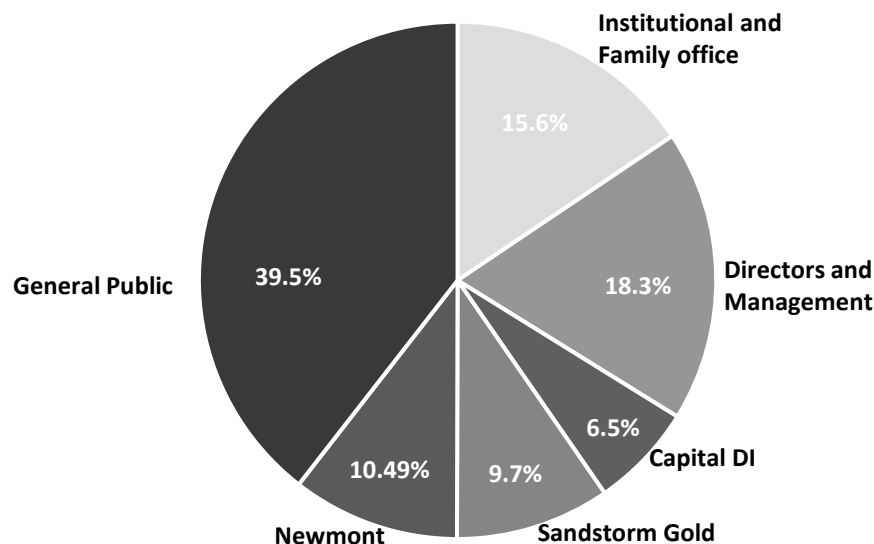
CEO - Glen Parsons (Previous CEO Mariana Resources Limited)
 Director - Eric Roth (Previous COO Mariana Resources Limited)
 Director - Derk Hartman

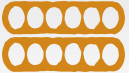
Corporate Management Team

CEO - Glen Parsons
 COO - Andrew Chubb
 COO - Suriname Chris Hughes
 CFO - Sharon Cooper

<u>Detail of Warrants</u>		
<u>Exercise Price in C\$</u>	<u>Number of Warrants</u>	<u>Expiry</u>
1.12	5.5M	July 8,2023
0.96	3.7M	May 23, 2023
0.4	2.0M	May 24,2024
Total	11.2 Million	
<u>Detail of Options</u>		
<u>Exercise Price in C\$</u>	<u>Number of Options</u>	<u>Expiry</u>
0.40	1.1M	May 19, 2024
0.40	0.6M	July 23,2023
Total	1.7 Million	

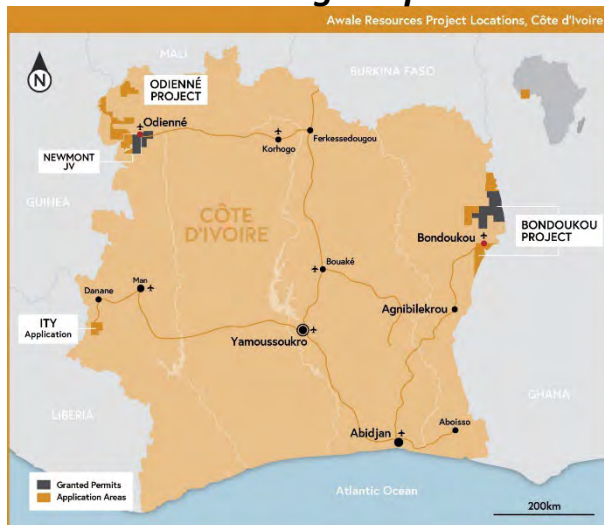
Awalé Shareholding % (Post Newmont)





Awalé's Building Blocks for Growth

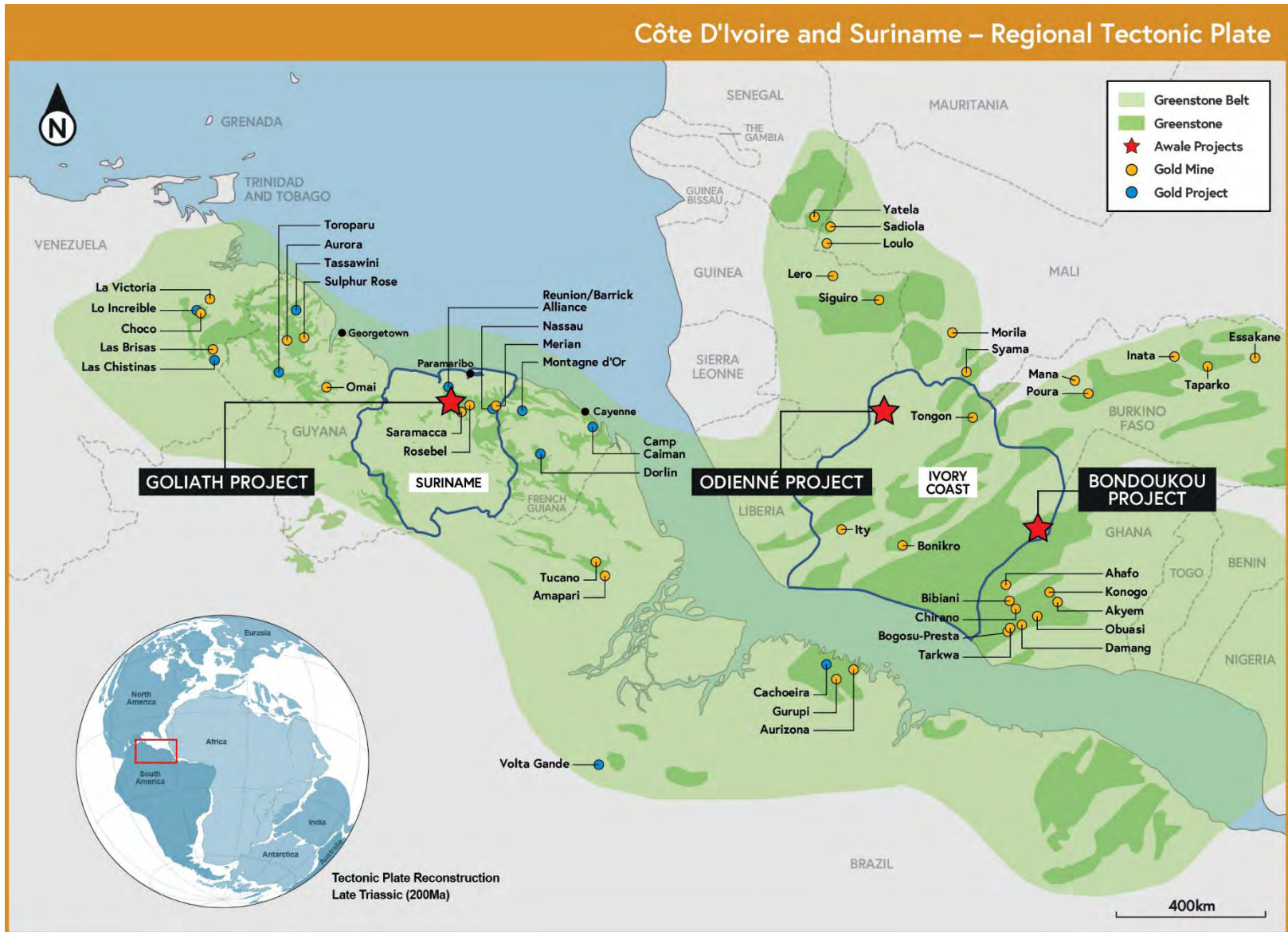
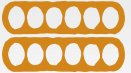
Côte D'Ivoire- the Foundation And Leveraged upside



Suriname- Leveraged Upside



Focus Areas – Major Greenstone Belts of Côte d'Ivoire and Suriname -Similar Geology

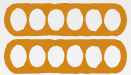


*- Suriname acquisition is subject to closing conditions per News Release dated 13 September 2022

SURINAME- Exciting New District Scale Exploration Acquisition

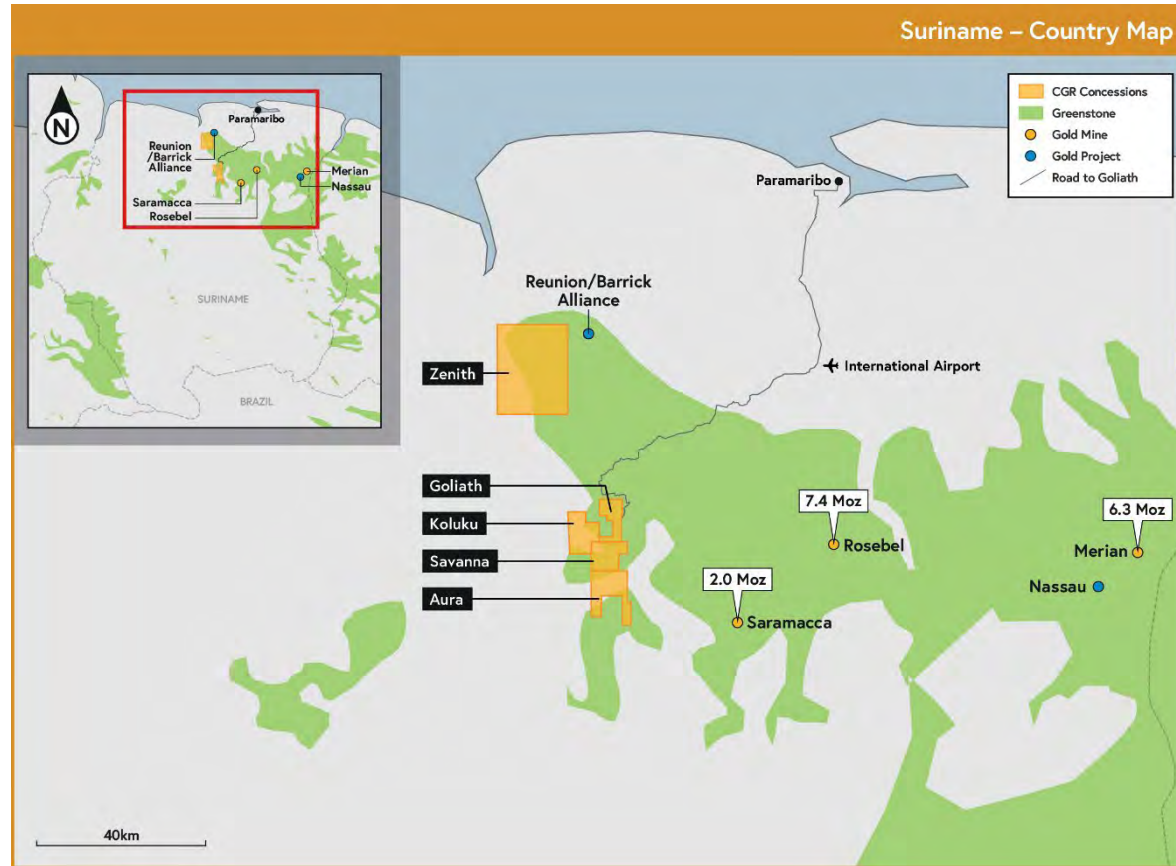


Awalé's 's Colossal Gold - Leveraged Opportunity for New Gold Discoveries in Major Guiana Shield Greenstone Belt



The Opportunity - Colossal Gold Resources Limited

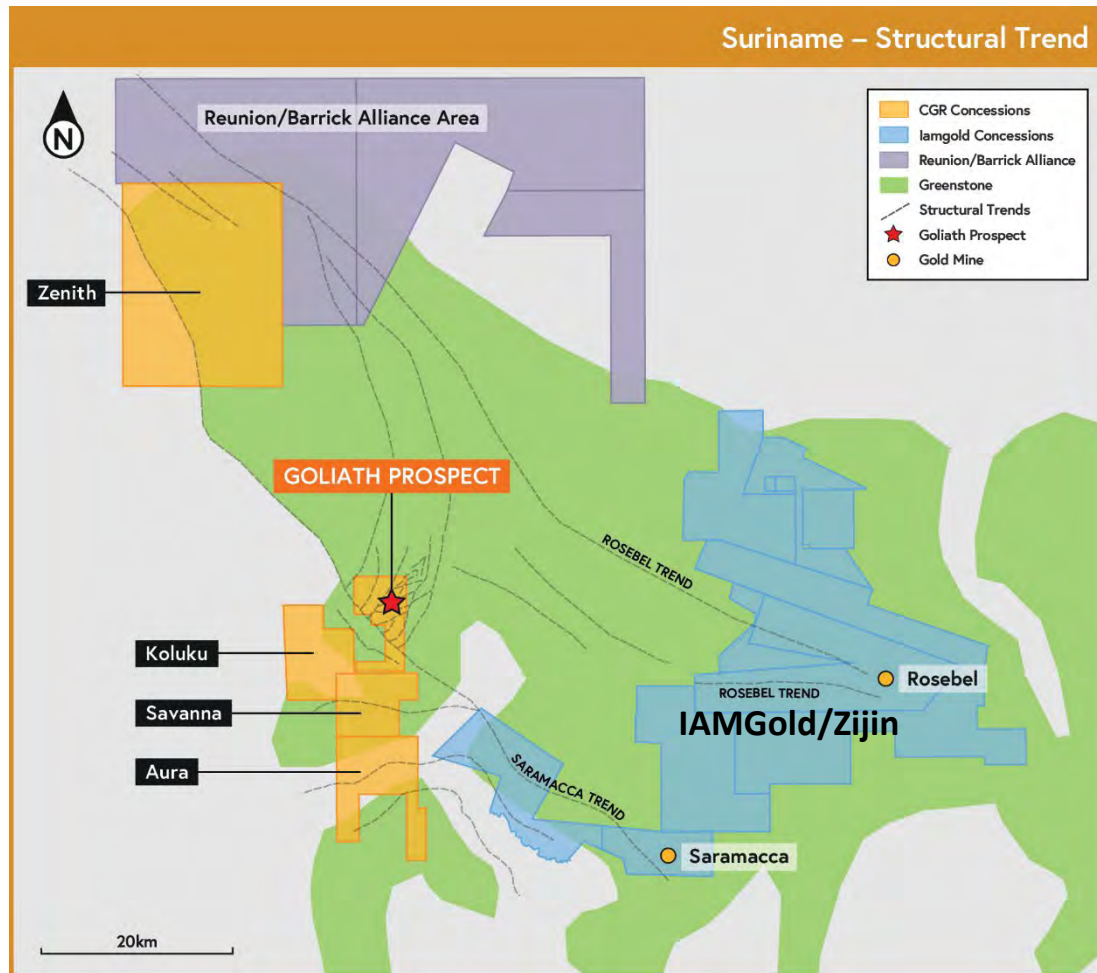
- First mover advantage
- Strategically located on producing gold trends
- Attractive district scale concession package
- The Guiana Shield remains significantly underexplored vs West Africa (respective gold endowments - 140Moz vs 320Moz)
- Friendly mining jurisdiction where major producers operate
 - Newmont- Merian Mine
 - ZIJIN acquired IAMGOLD Rosebel and Saramacca
- Easily accessible for logistics, exploration and development (just 3hrs from capital Paramaribo)
- Experienced gold discovery team with a proven track record of operating in Suriname. The Awalé Team has operated successfully in Suriname previously as Mariana Resources.
- 43-101 technical report currently in progress



Strategic District Scale Package in Multi-Million Ounce Gold Setting

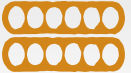


- CGR concessions strategically acquired along trend from known significant mineralization at Rosebel and Saramacca
- Goliath concession the main focus of exploration with proven gold mineralization
- Initial gold discovery from maiden scout drilling
- Large concession package totaling 60,000ha
- One exploitation and four exploration concessions granted



Initial Focus- NW Goliath Project

8km Mineralized Gold Trend including Gold Discovery Vector

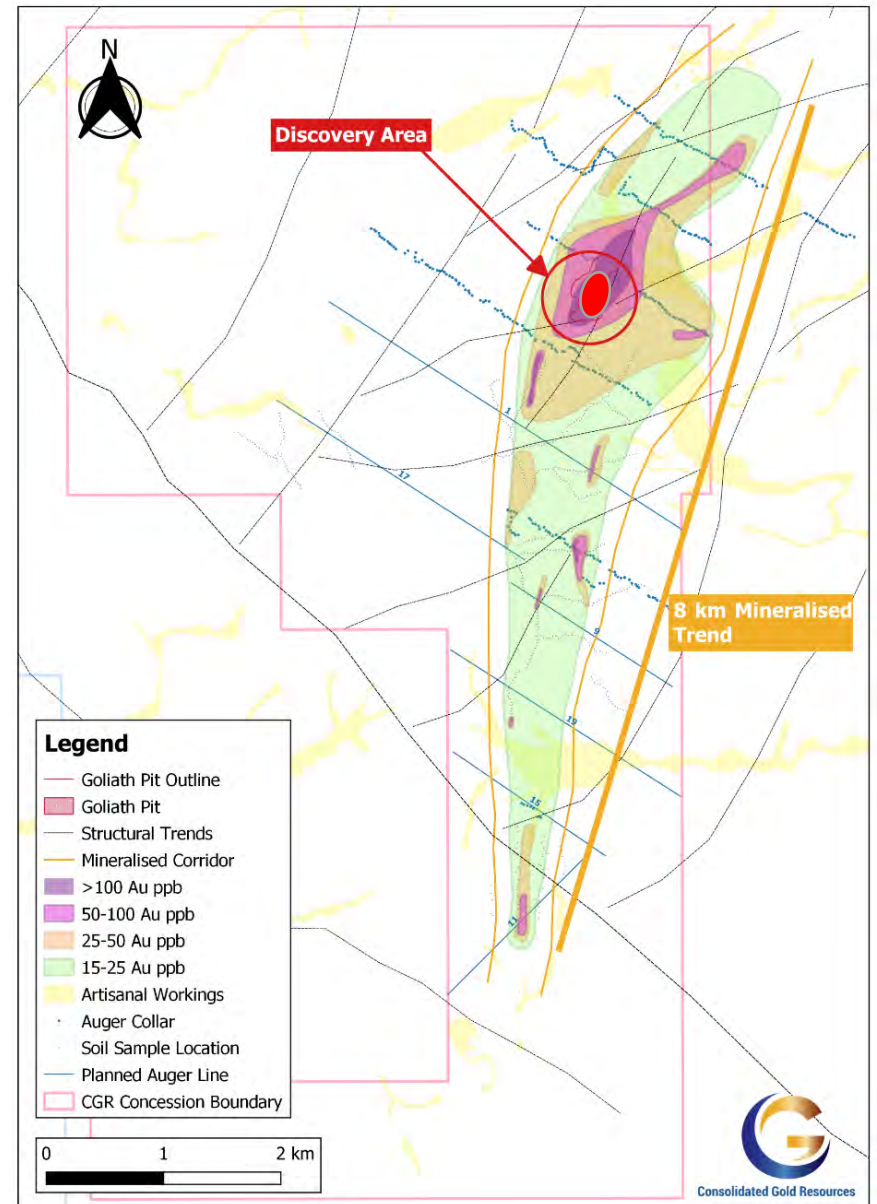


Goliath Prospect

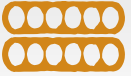
- 2019-2020 First Gold discovery - important vector
- Scout drilling intercepted significant mineralization at the Goliath Pit
- 2019-2020 Soil geochemistry proves gold anomalism continues south of discovery pit area
- 2021-2022 Deep auger drilling successfully confirms in situ gold mineralisation in saprolite along strike
- Initial 5000m auger results confirm mineralised trend extends to 8km

Planned work 2022/2023

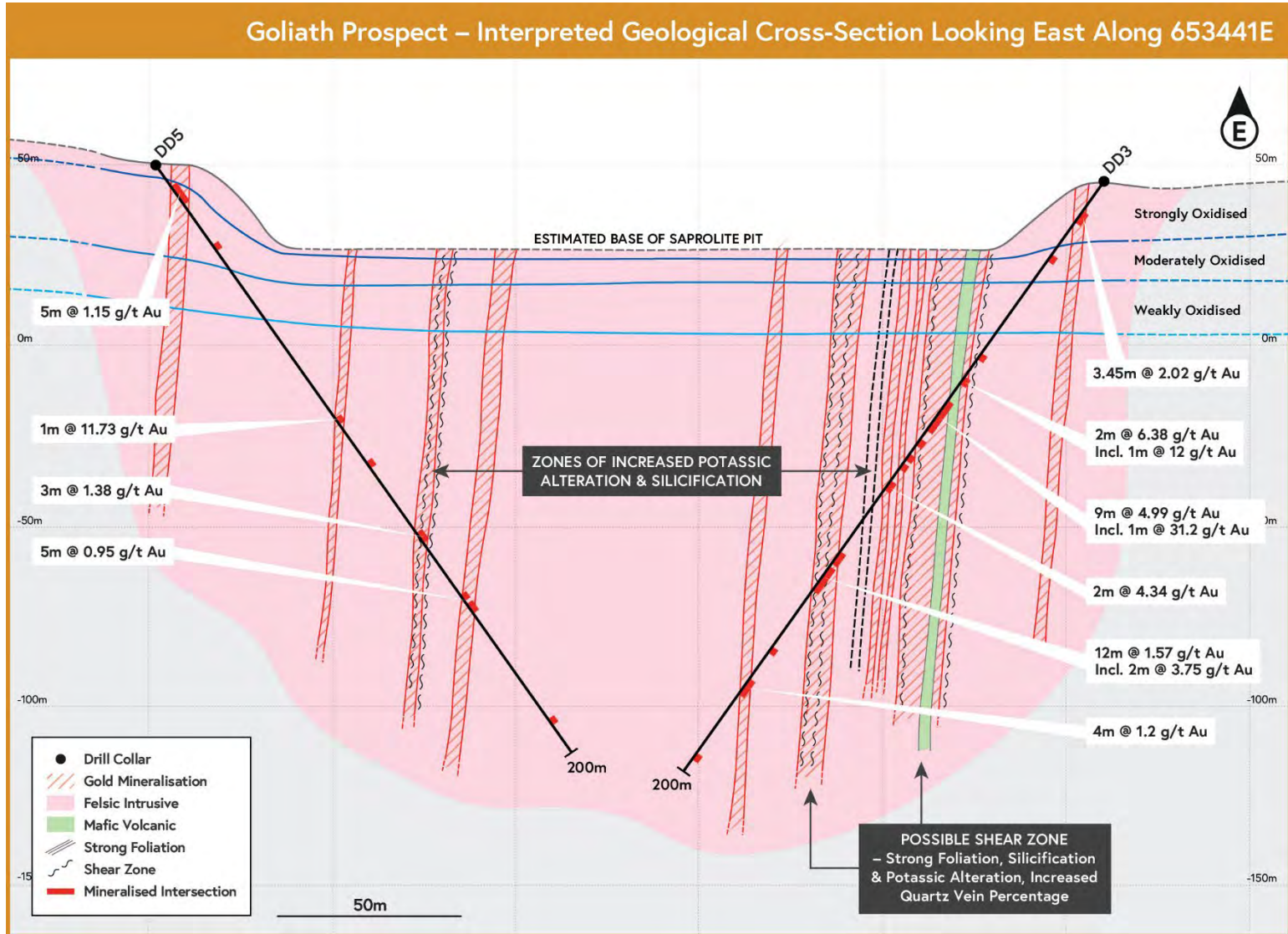
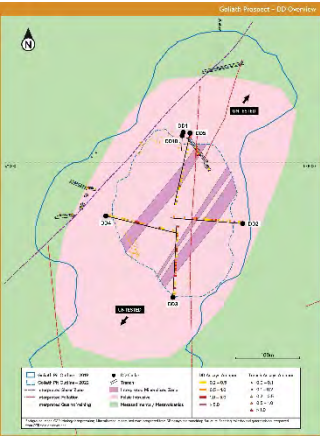
- 2022-2023 Auger program continuing south to extend mineralised trend in saprolite and infill- drill target generation
- 7,500 to 10,000m diamond drilling planned commencement in the next dry drill season 2023



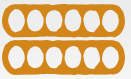
Focus- NW Goliath Project Initial Scout Drilling over interpreted Geology



Goliath Gold Discovery – Important Vector to rapidly expand strike and build ounces

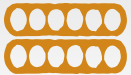


Côte D'Ivoire – Odienne JV -Fully Funded Delivery with 100% District Upside Potential



CÔTE D'IVOIRE- The Odienné Project JV

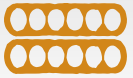
Underpinning Awalé's Growth Strategy



The Newmont Odienné JV

- Up to US\$15 million in staged exploration funding to earn up to a total 75% of the Odienné Project.
- Phase 1 Awalé Operator- fully funded exploration up to US\$5 million in 3 years for 51%
- Phase 2- Spend US\$10 million for a further 14% and must include a minimum resource of 2 Million ounces Gold (Newmont has the option to take over management of the JV)
- Post Phase 2 -Awalé may maintain its 25% project interest by funding its proportionate cost of a feasibility study on the Odienné Project and development of a mine.

Odienné JV – Building Scale in a Significant Mineralized System – Gold & Copper/Gold Potential (IOCG)



Orogenic Gold focus

Empire High Grade Gold Discovery

>20km structural corridor to the south Multiple mineralized extension targets along strike to build ounces.

Iron Oxide Copper Gold (IOCG) focus

Charger Prospect IOCG Target (400x200m Soil Cu-Au Anomaly)

First *Iron Oxide Copper Gold (IOCG)* discovery in Cote d'Ivoire

- 3m at 9 g/t Au, 89.6 g/t Ag, 0.7% Cu - within Broader zone of 27m at 13 g/t Ag and 21m at 2.6 g/t Au

- Opens up Awalé's entire Odienné District for IOCG style



Sceptre IOCG Targets

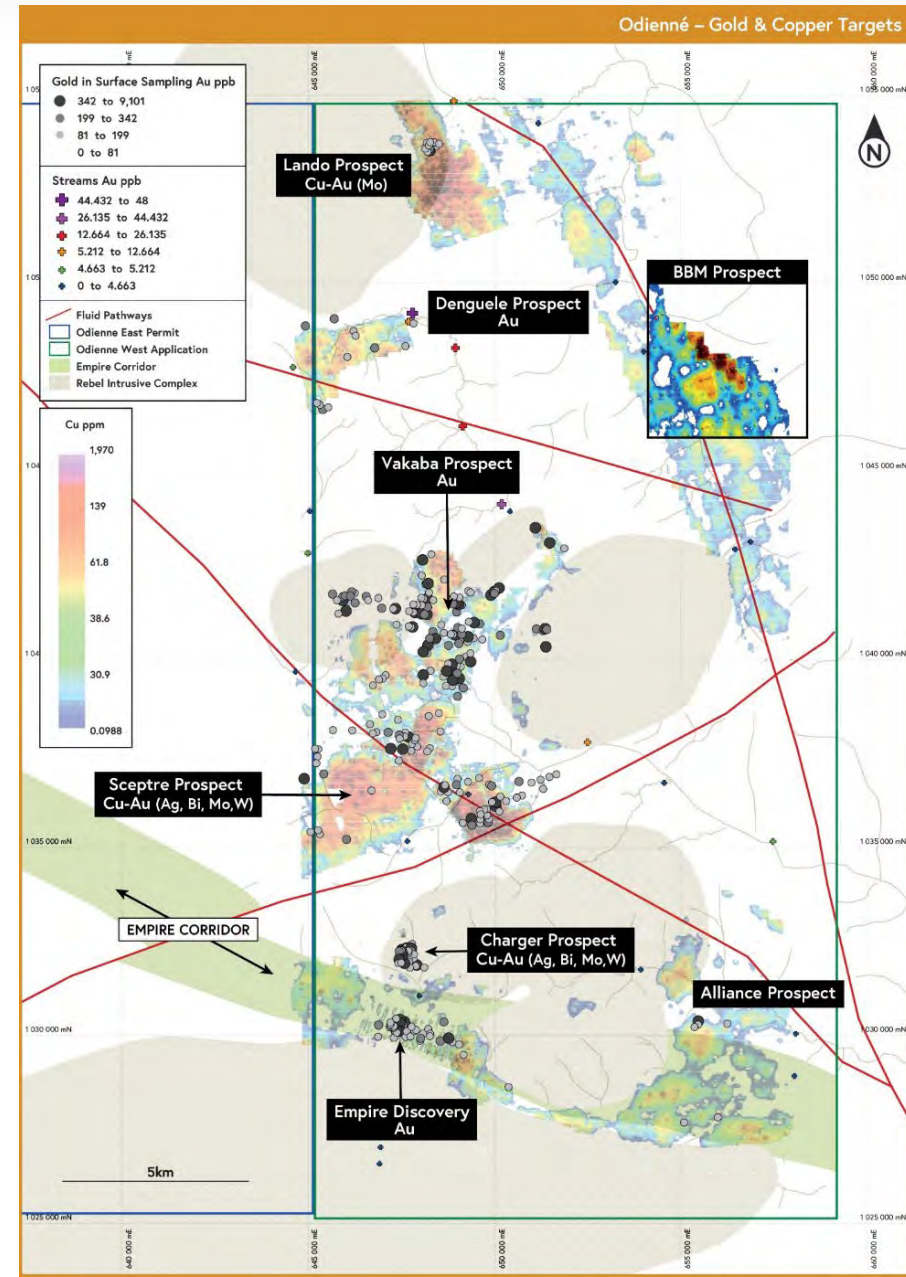
- Extremely large (20km²) IOCG footprint, 20x the size of nearby Charger Cu-Au prospect

Lando IOCG Target

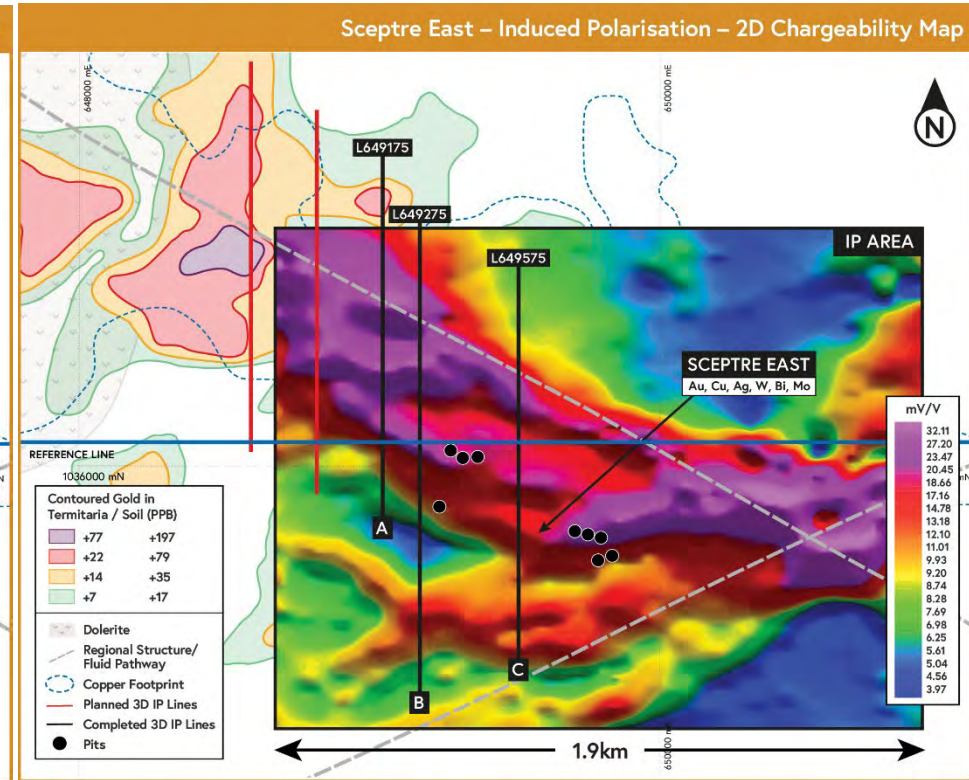
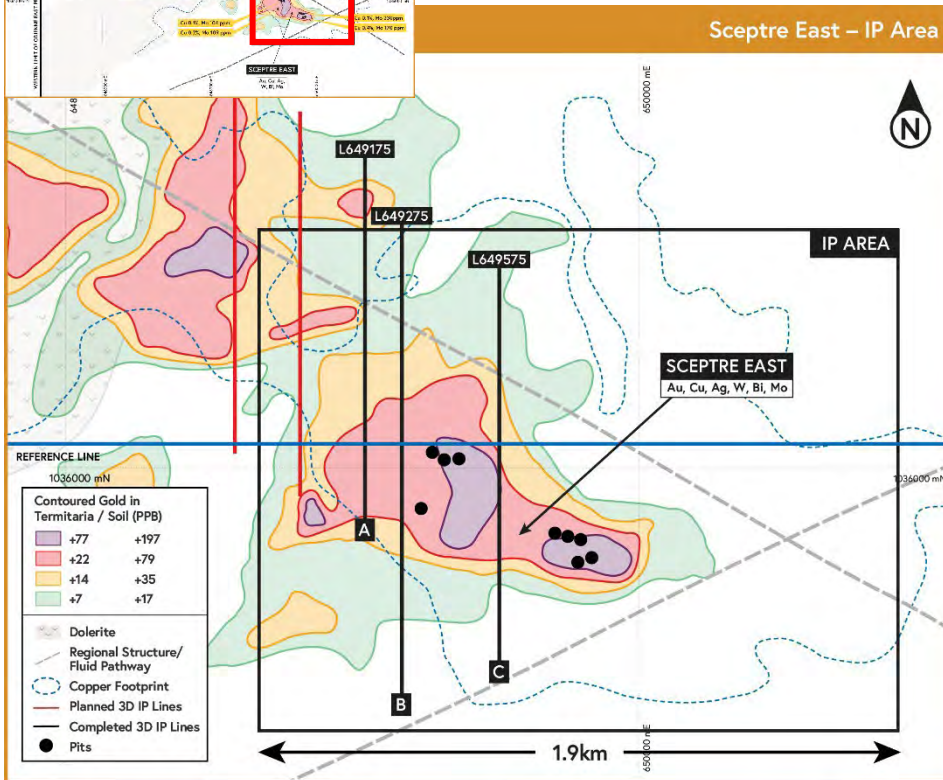
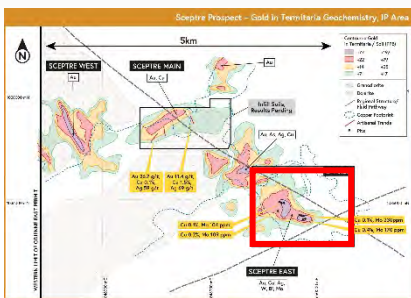
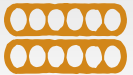
- large (8km²) Cu/Mo/As footprint – (pXRF)

BBM IOCG Target

- New large (3.5km²) Cu/As footprint – (pXRF)

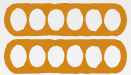


Compelling Iron Oxide Copper Gold (IOCG) drill targets defined at Sceptre East- Cu/Au IOCG target



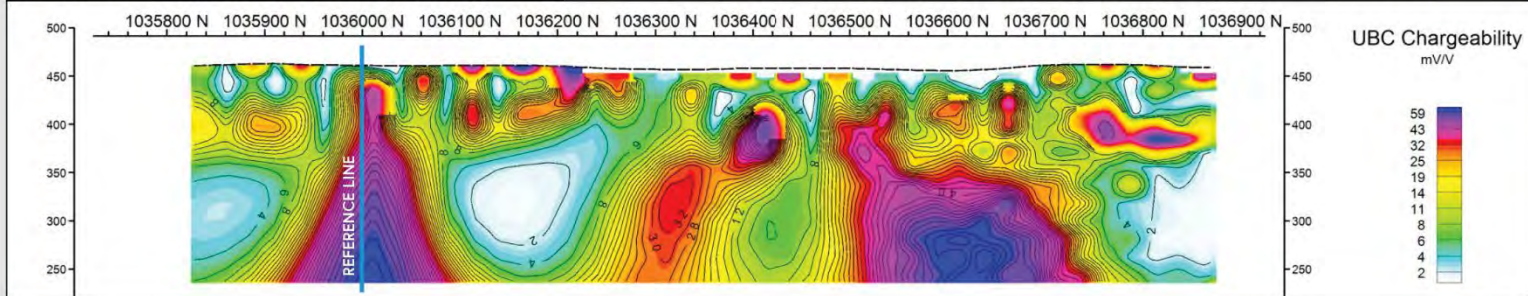
- Substantial chargeability anomalies with potential sulfides amassing on structural trends
- open at depth
- Directly coincident with copper and high order gold geochemical anomalism
- Scout drilling planned for December 2022 targeting these large geochemical and IP targets

3D IP Pseudosections with multiple chargeability anomalies at depth- immediate IOCG drill targets at Sceptre East

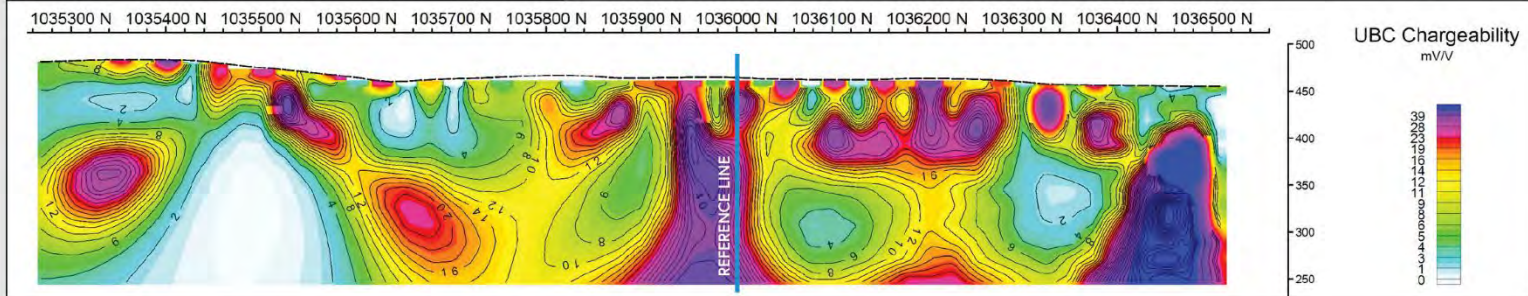


Sceptre East – Induced Polarisation – 3D Chargeability Pseudosections

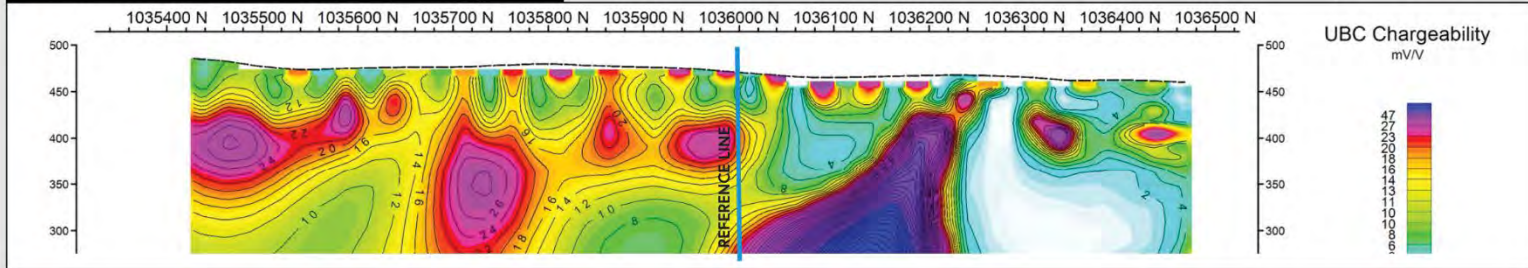
3D Pseudosection 'A' – 649175mE, Looking West



3D Pseudosection 'B' – 649275mE, Looking West



3D Pseudosection 'C' – 649575mE, Looking West

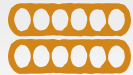


- Scout drilling planned for December 2022 targeting these IP targets

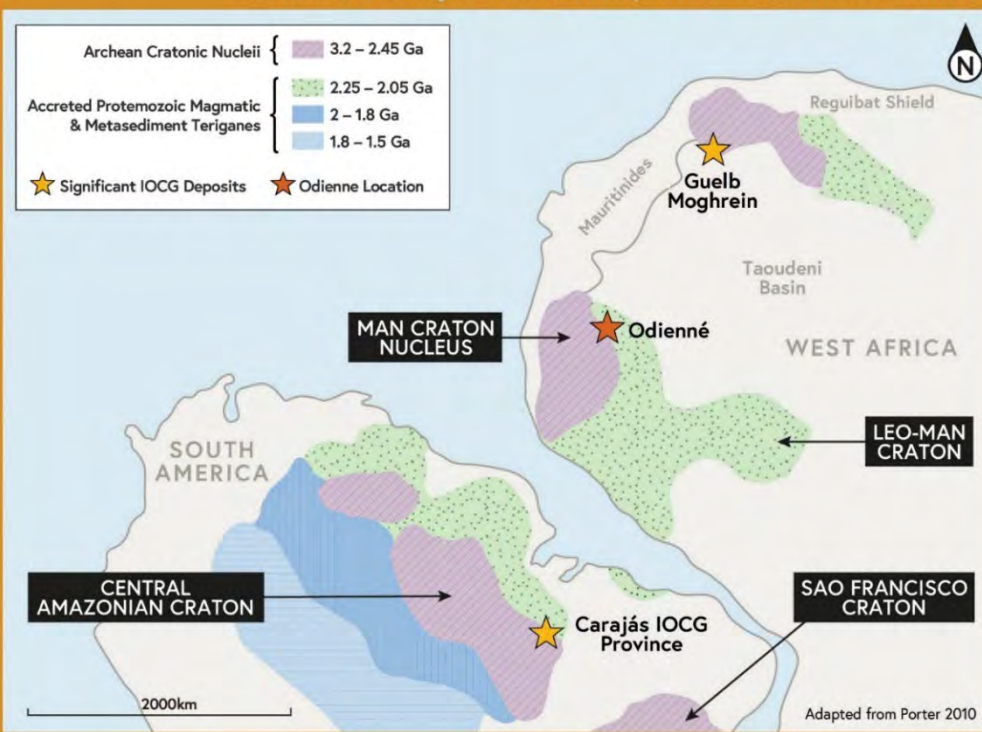
Odienné Project Setting - Au/Cu (IOCG) Potential

Striking Similarities to Global Iron Oxide Copper Gold Provinces

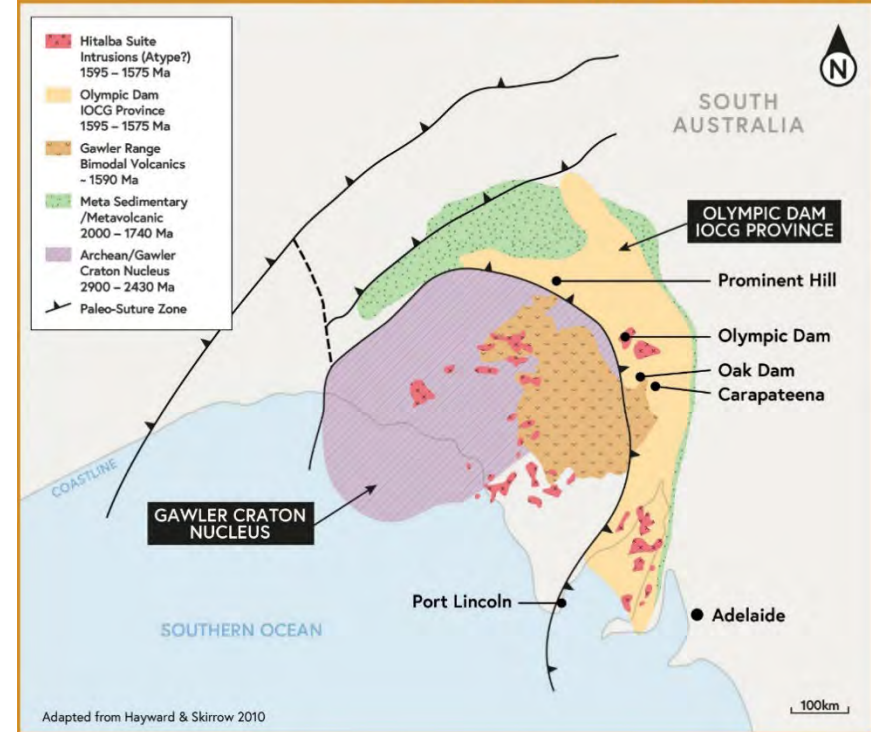
– Major Global Metal Contributors



IOCG Crustal Setting for Odienné & Comparison to Central Amazonian Craton



Gawler Craton – Simplified Geology Over Interpreted Terrane Map



Carajás IOCG Province***

- Salobo - 789 Mt @ 0.96% Cu, 0.52 g/t Au, 55 g/t Ag (+190k t Cu pa)
- Cristalino - 500 Mt @ 1.0% Cu, 0.3 g/t Au (+120k t Cu pa)
- Igarapé Bahia/Alemão - 219 Mt @ 1.4 wt.% Cu, 0.86 g/t Au
- Combined, all the Carajás deposits have been estimated to contain resources of >8 Billion Tonnes @ 0.9 % Cu and 0.2 g/t Au

Olympic Dam IOCG Province

- Carapateena* - 950Mt @ 0.57% Cu, 0.25g/t Au, 2.7 g/t Ag
- Prominent Hill* - 150 Mt @ 0.9% Cu, 0.75 g/t Au and 2.5 g/t Ag
- Olympic Dam * * - 10.1 Gt @ 0.61% Cu, 0.27 g/t Au, 1.0 g/t Ag, 0.21 kg/tonne U3O8

Total average production 2021 for the province for these mines was around 430,000 Oz Au and 330,000 tonnes Cu pa

***Xavier et al. 2010 - The Iron Oxide Copper-Gold Deposits of the Carajás Mineral Province, Brazil: an Updated and Critical Review; in Porter, T.M., (ed.), Hydrothermal Iron Oxide Copper-Gold and Related Deposits: A Global Perspective, v. 3 - Advances in the Understanding of IOCG Deposits; PG Publishing, Adelaide, pp. 285-306

*Oz Minerals Resources and Reserves – company website (<https://www.ozminerals.com/en/investing-in-us/resources-reserves>)

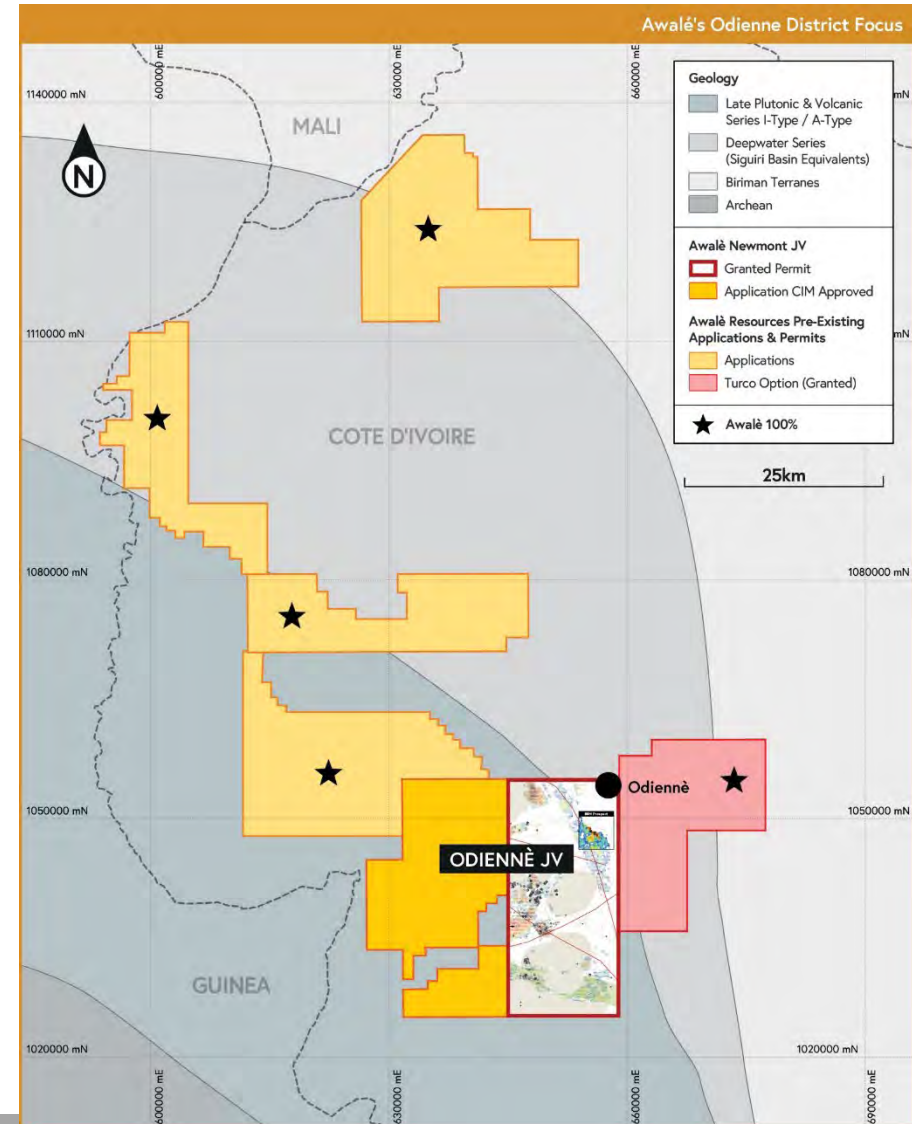
**BHP Resources and Reserves 2021 Annual Report

Odienné JV Project unlocking Awalé's Expanded Focus Area in the District Scale Gold and IOCG Province

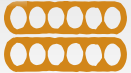
- 2461.3 Sq. Km of Granted permits & applications
 - 725.6 Sq km Granted
 - 1735.7 Sq km under application

List of Awalé Permits in the Odienné district:

Permit Type	Permit Number	Area – Square km	Status
<u>Newmont Odienné JV</u>			
Granted Permit	PR – 419 “Odienné East”	399.2	Newmont JV
Application	PR – 904 “Odienné West”	399.5	Newmont JV
★ <u>Awalé 100%</u>			
Granted Permit	PR – 840 “Sienso”	326.4	Turaco Option 100% Awalé
Application	Seydou	393.2	100% Awalé
Application	GB	250.5	100% Awalé
Application	Samataguilla	396.5	100% Awalé
Application	Tienko	296	100% Awalé



Summary of Awalé's Value Pillars & Delivery Path, Objectives & Timeline



Make New Discoveries & Grow Resources

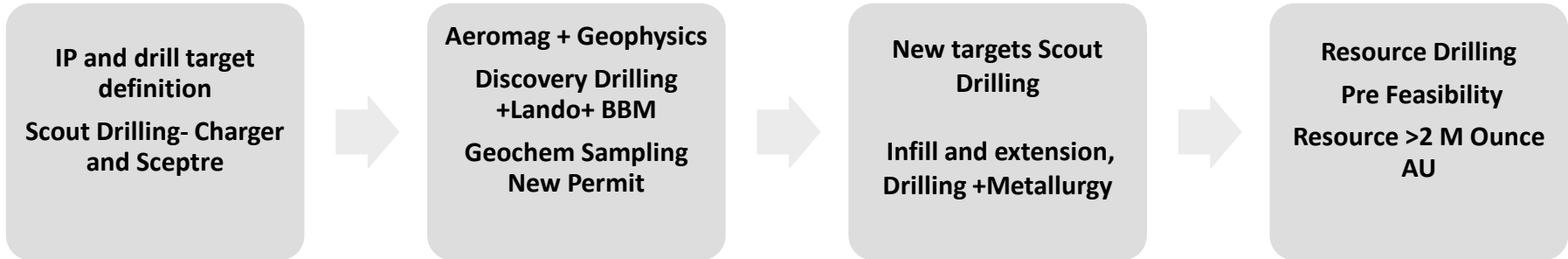
Q4 2022 Côte D'Ivoire- the foundation

2023

2024

2025 Onwards

Awalé 25%- Odienne Newmont JV -US\$15M fully funded to minimum 2 Million ounce gold

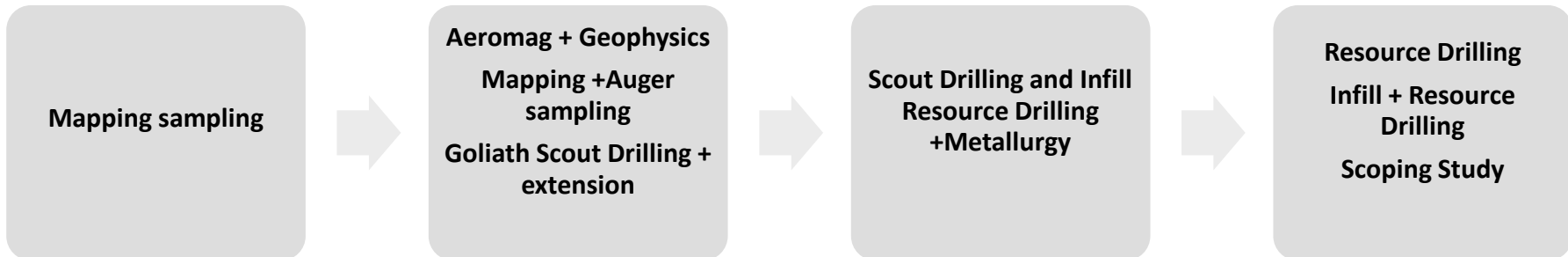


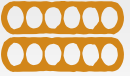
Awalé 100%- Odienne District Upside



Suriname- Drill ready targets to confirm gold discovery

Awalé 100% - NW Goliath and Zenith Package





Thank You

