



GOVERNANCE

■ Managers
■ Directors
■ Coordinator

of the 9 Members of the **Board of Directors are** Independent (SEC Definition)

Dividends



■ Vicepresidents



12M 2020

12M 2021

Definitions & Units

Definitions

Carbon Emissions Scope 1: Direct emissions generated in the activities controlled by the organization (combustion, vents and fugitive sources).

Carbon Emissions Scope 2: Indirect emissions resulting of the generation of any form of energy (electricity, heat or steam) that is purchased and consumed in the organization's operations.

GHG: Greenhouse Gas

Greenhouse Effect Emissions Intensity (Production): Emissions in Kg CO2e / BOE (Barrels Produced). Greenhouse Effect Emissions Intensity (Downstream): Emissions in Kg CO2e / Barrels Loaded.

Royalties

Taxes

HSE: Health, Safety and Environment

Reuse: Measured as Reused Water / Total Water Required to Operate (%). Reuse measures the percentage of water that the company stopped capturing and dumping.

SEC: Securities Exchange Comission TBG: Balanced Management Board (Tablero Balanceado de Gestión for its spanish acronym). Ecopetrol Group's performance measure to define variable compensation.

TRIF: Total Recordable Incidents Frequency. Measured as: # Recordable Cases / Million man hours. Water Withdrawal: Total volume of fresh water extracted from surface and underground sources, aqueducts and rainwater.

* Operated by Ecopetrol S.A. (Ecopetrol + Cartagena Refinery + Cenit + ODC); ** Ecopetrol S.A.; *** Ecopetrol Group

Units

12M 2018

Bn: Billion CH4: Methane

12M 2019

CO2e: Carbon dioxide equivalent

GWh: Gigawatt hours

hm3: Cubic hectometre

ktCO2e: Kiloton of carbon dioxide equivalent M: Million

MCFD: Million of cubic feet per day MtCO2e: Million tons of carbon dioxide equivalent

NDC: Nationally Determined Contribution

ppm: Parts per million of sulfur

Tn: Trillion

MW: Megawatt