



**Borr
Drilling**


Fleet Status Report

26th February 2021



Borr Drilling Limited
S.E Pearman Building, 2nd Fl,
9 Par-la-Ville Road,
Hamilton HM11,
Bermuda

 Client Enquiries: marketing@borrdrilling.com

 Investor Enquiries: ir@borrdrilling.com

New Contracts / Extensions / Amendments**Idun**

- Signed Contract (from LOA): March 2021 to January 2022, Vestigo, Malaysia.

Letters of Award / Letters of Intent / Negotiations**Prospector 1**

- LOI: Q2 2021, Undisclosed, North Sea

Skald

- LOA: June 2021 to June 2024, PTTEP, Thailand.

Grid

- LOI: March 2021 to December 2021, Pemex, Mexico.

Gersemi

- LOI: March 2021 to December 2021, Pemex, Mexico.

Galar

- LOI: October 2021 to December 2021, Pemex, Mexico.

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available	May - 2020	September - 2020	Malaysia	Warm Stacked
				ROC Oil	October - 2020	May - 2021	Malaysia	Operating
Prospector 1 ²	F&G, JU2000E	400 ft	2013	One-Dyas	October - 2020	March - 2021	Netherlands	Operating with option to extend
				Undisclosed	April - 2021	November - 2021	North Sea	LOI
Norve	PPL Pacific Class 400	400 ft	2011	Available	March - 2020	March - 2021	Gabon	Warm Stacked
				BWE	April - 2021	July - 2021	Gabon	Committed
Idun	KFELS Super B Bigfoot Class	350ft	2013	Available	August - 2020	February - 2021	Malaysia	Warm Stacked
				Vestigo	March - 2021	January - 2022	Malaysia	Committed
Gunnlod	PPL Pacific Class 400	400 ft	2018	Mobilization	March - 2020	August - 2020	Singapore	Contract Preparations and Mobilization
				PTTEP	September - 2020	May - 2021	Malaysia	Operating with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Eni	February - 2020	July - 2020	Vietnam	Operating
				PTTEP	September - 2020	October - 2021	Malaysia	Operating with option to extend
Galar	PPL Pacific Class 401	400 ft	2017	PEMEX	April - 2020	December - 2021	Mexico	Operating
Njord	PPL Pacific Class 401	400 ft	2019	PEMEX	June - 2020	December - 2021	Mexico	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	August - 2021	Mexico	Operating
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	April - 2020	October - 2020	United Kingdom	Warm Stacked
				CNOOC	November - 2020	May - 2022	United Kingdom	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Mobilization	February - 2021	May - 2021	Singapore	Contract Preparations and Mobilization
				PTTEP	June - 2021	June - 2024	Thailand	LOA
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdal	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Gerd	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Groa	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Frigg ¹	KFELS Super A	400 ft	2013	Available			Cameroon	Warm Stacked
Ran ¹	KFELS Super A	400 ft	2013	Available			United Kingdom	Warm Stacked

Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Jack-Ups Under Construction								
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in May - 2023
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2023
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2023
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2023
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2023

1 - HD/HE Capability.
2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	28	14	9	0	5
Total Fleet	28	14	9	0	5



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Rig Name	Location	2020				2021				2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups																	
Mist	Malaysia	Vestigo	Warm Stacked	ROC Oil													
Prospector 1 ¹	North Sea	Total	Warm Stacked	One-Dyas		LOI		Option									
Norve	Gabon	BW Energy	Warm Stacked			BWE	Option										
Idun	Malaysia	Hoang Long	JVPC	Warm Stacked		Vestigo			Option								
Gunnlod	Singapore / Malaysia	Contract Prep & Mob		PTTEP			Option										
Saga	Vietnam / Malaysia	Mob	Eni	Mob	PTTEP	JX Nippon	PTTEP	Option									
Gersemi	Mexico	PEMEX					LOI										
Grid	Mexico	PEMEX					LOI										
Natt	Nigeria	First E&P						Option									
Galar	Mexico	Mob	PEMEX					LOI									
Njord	Mexico	Mob	PEMEX														
Odin	Mexico	Mob	PEMEX														
Prospector 5 ¹	United Kingdom	Neptune	Warm Stacked	CNOOC					Option								
Gerd	Cameroon	Exxon	Warm Stacked														
Groa	Cameroon	Exxon	Warm Stacked														
Ran ¹	United Kingdom	Spirit Energy	Warm Stacked														
Frigg ¹	Cameroon	Shell	Warm Stacked														
Skald	Singapore / Thailand		Warm Stacked		Contract Prep & Mob	PTTEP											
Gyme	Singapore		Warm Stacked														
Thor	Singapore		Warm Stacked														
Hermod	Singapore		Warm Stacked														
Heimdal	Singapore		Warm Stacked														
Hild	Singapore		Warm Stacked														

Jack-Ups Under Construction																		
Tivar	KFELS shipyard, Singapore	Rig Delivery in May - 2023																
Vale	KFELS shipyard, Singapore	Rig Delivery in July - 2023																
Var	KFELS shipyard, Singapore	Rig Delivery in September - 2023																
Huldra	KFELS shipyard, Singapore	Rig Delivery in October - 2023																
Heidrun	KFELS shipyard, Singapore	Rig Delivery in December - 2023																

Firm
 Option
 Available
 Under Construction

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